

# Economic Malaise & the Passing of American Exceptionalism

Posted April 1st, 2016

By [www.chuckcoppes.com](http://www.chuckcoppes.com)



*‘Let the American people go into their debt-funding schemes and banking systems, and from that hour their boasted independence will be a mere phantom.’*

- **William Pitt, Chancellor of the Exchequer (1759-1806)**

*“Democracies have ever been spectacles of turbulence and contention; have ever been found incompatible with personal security or the rights of property; and have in general been as short in their lives as they have been violent in their deaths.”*

- **James Madison, Federalist Paper No. 10, 1787**

*“Economically, I think the best days for the US economy are behind us.”*

- **Jim Puplava, Chief Investment Officer, PFS Group**

*“Behold, the nations are like a drop from a bucket, and are accounted as the dust on the scales.” (Isaiah 40:15)*

*“He makes the nations great, and then He destroys them.” (Job 12:23)*

## Greetings to All,

The word **malaise** is an Old French word that perfectly describes our times. In economic terms, this word refers to an economy that is stagnant or in recession. In medical terms it “expresses a patient’s uneasiness that something is not right.” Something is clearly **not right** with the global economy in general, and the American economy in particular. America is a study in deep contradictions. We boast of our “exceptionalism” while we have the largest debt pyramid in the world, largest prison population and so on. As **William Pitt** observed over two centuries ago, our debt-funding schemes and banking system in the US is hastening the day of our obsolescence. In a world full of central planners and central bankers, the US has had a disproportionate influence on monetary policy since the creation of the **Fed** in **1913**. Our **Founding Fathers** were very much against a central bank in the US, and now we can clearly see why after accumulating nearly *\$20 trillion* in national debt!

**Jim Rickards** is the author of *The Death of Money: The Coming Collapse of the International Monetary System*, and his book title says it all. **Rickards** is warning that these central banksters are leading us over the cliff edge with their reckless interventionist policies because they are making the wrong assumptions and using wrong data. **Here is a recent comment:**

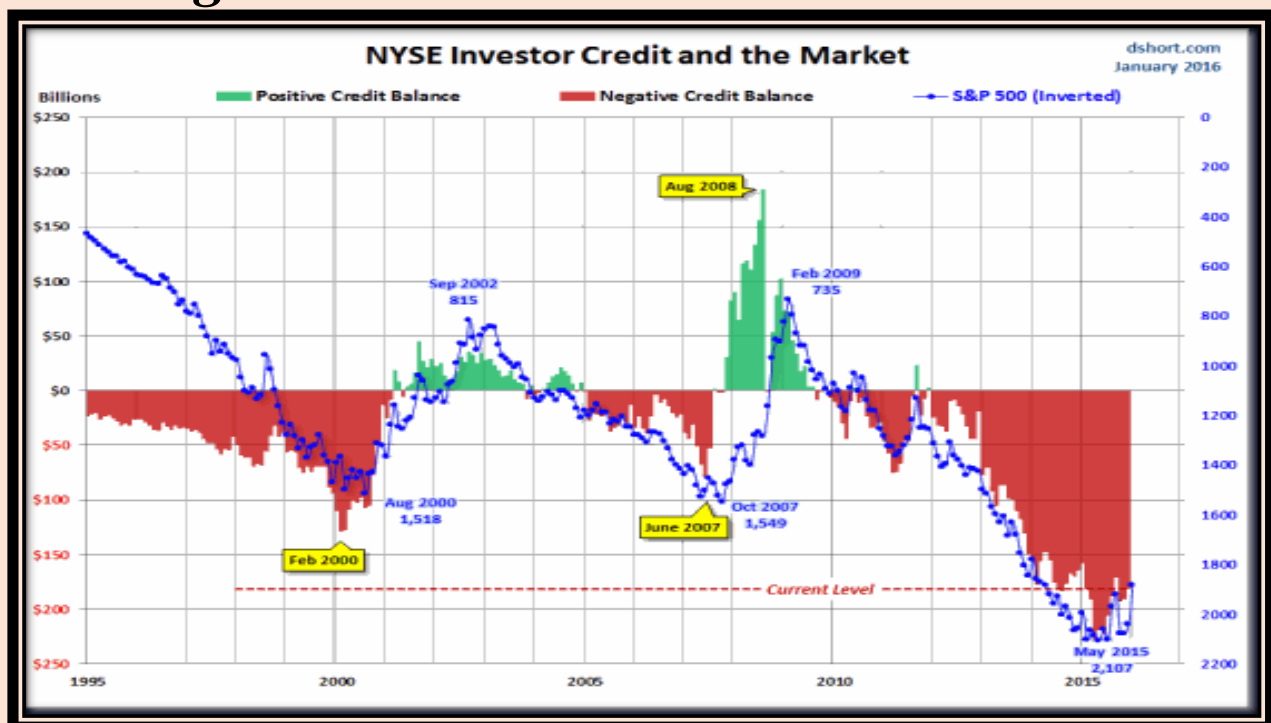
*These people are actually very intelligent. But they're using the wrong models and the wrong tools. That's why they're wrong virtually every time. Their financial models and risk models do not correspond to the real world. They don't describe how capital markets actually work. Not even close.*

**The banksters are not living in the real world.** And why is this? They are Keynesian academics who have not started businesses and met actual payrolls. They believe that spending and consumption drives the economy not production and savings (Say's Law). The Fed pretends to have a dual mandate of full employment and financial stability, and we can see how well that is going. Now comes the call for negative interest rates (like the Bank of Japan has announced), and the world is trapped in a debt spiral with no way out. **Claudio Borio** at the **BIS** shares his angst with this remark:

*A symptom of **the current malaise** can be seen in interest rates that have been exceptionally low for an exceptionally long time, with a record high amount of global sovereign debt trading at negative yields. To break out of this trap, there is a need to take a longer-term view and rebalance policies towards structural measures, abandoning the debt-fueled growth model that has brought us to the current predicament.*

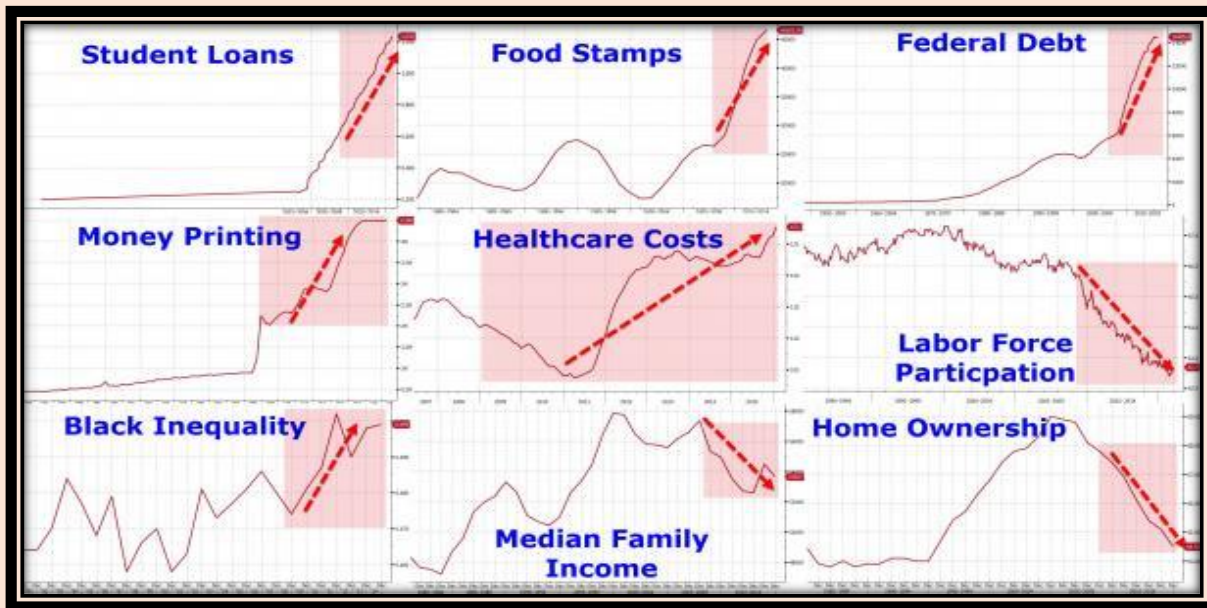
**Bario** is a career plutocrat at the Bank of International Settlements and all these banksters know to do is fuel more debt through the inherently corrupt fractional reserve banking system he represents. Easy credit has led to massive speculation in capital markets as seen in **this chart**. More credit/debt has fueled the S&P Index since early **2009** (inverted *up-side-down* to show this correlation!).

## *Negative Credit Balance on Wall Street*



**Quite stunning when you look at it.** As **Bill Holter** observed, “Once the margin debt begins to contract, this is when the waterfall action begins and this is exactly where we are today! Margin debt is contracting with the background of a financial system that is having liquidity problems.” Ah yes, liquidity problems. The whole world is having liquidity problems. In other words, individuals, corporations and governments are having trouble servicing debt. One doesn’t have to look too far to see the failure of central planning and the **economic malaise** afflicting the American people:

## Economic Malaise in *Post-Industrial America*



These are not good trends at all, and it is safe to say that “the best days for the US economy are behind us.” Since the **Financial Crisis of 2008** the biggest losers have been the Babyboomers and the Millennials in the labor force with black youth unemployment also at record levels.

**Baby boomers work while millennials sit out of job force**

A White House report said that Baby Boomers accounted for approximately half of the drop in the labor participation rate since the financial crisis. The bulk of the other half? Millennials.

- Jobs data bolsters Yellen's argument on labor market slack
- PIMCO's Gross: Jobs data shows U.S. workers are underpaid

Earlier this month the **BLS** released upbeat data that 242,000 jobs were created, but the majority of these are part-time jobs in the service sector, and this has become the new normal. **Walmart's** earnings have been trending lower and their e-commerce has dropped to 8% in the recent quarter, down from 30% of volume two years ago. As indicated in my last newsletter, the **Baltic Dry Index** (sea shipping) is at a record low and **Caterpillar** sales have steadily declined for **39 months**. The velocity of money (economic activity) is below **1929 levels** and the outlook for all age groups in the US is rather bleak, and especially for Babyboomers and retirees as we shall see in a moment.

According to the **Urban Institute** families receiving food stamps and other government benefits have little incentive to seek work because the trade-off of losing benefits and low paying jobs has been institutionalized in our culture. According to another [STUDY](#) the Obama administration has added five million households where *no one works at all*. So much for the great Job Creator! Recently in Argentina, our **Teleprompter in Chief** told an audience of youth “that there was no great difference between communism and capitalism and that *they should just choose what works*.” This kind of economic illiteracy, historical revisionism and downright stupidity is inherent in muddled progressive collectivist ideology and other fantasies. Economic journalist **Frederic Bastiat** (*The Law*) stated that “the state is the great fiction by which everybody tries to live at the expense of everybody else.” His ideas led to the Austrian School of Economics and Libertarian philosophies. **Friedrich Hayek** later helped found the Mises Institute to refute collectivism and wrote *The Fatal Conceit: The Errors of Socialism*. What is the fatal conceit? That central planners and social engineers can guide all of humanity! They are essentially **control freaks** and profoundly deluded about human nature and how free markets work. **Thomas Sowell** wrote a [RECENT](#) article noting “the lure of Socialism” and he concluded, “Socialism is in fact a wonderful *vision* -- a world of the *imagination* far better than any place anywhere in the *real world*, at any time over the thousands of years of recorded history.” His point is that Socialism is a fantasy and is morally flawed since it is rooted in theft and coveting and always doomed to profound failure. It lives in the imaginations of Obama, Nancy Pelosi, Valerie Jarrett, Oprah Winfrey, Bernie Sanders and other crackpots throughout recorded history.

**Maggie Thatcher** will be remembered for saying that “the problem with Socialism is that you always run out of other people’s money.” Now the same can be said of state sponsored pension funds in the US, and this is getting scary! **Illinois** just had to borrow [\\$220 million](#) (at 3%) just to make a payment for police and firemen pensions. Most states are going bust and the latest shocker comes out of the Midwest with pensions being slashed by a **whopping 50%** as noted in this article.

## Warning: You May Be Next: 400,000 People *Just Had Their Pensions Cut by 50%!*

*shtfplan.com / Mac Slavo / February 19th, 2016*



In 2014 a new Federal law made it possible for pension funds to [cut benefits](#) for their recipients. Much to the protest of pensioners, the government and numerous unions supporting the change cited pension plans that were in imminent danger of collapse, **saying that the only way to save the funds was to cut benefits to potentially millions of recipients**...Of course, most Americans were either not paying attention or completely ignored the ramifications of the new rules set forth by their

government because, well, anyone who talks about the potential for a collapse of pension funds or the economy is, as President Barack Obama so eloquently noted in his recent State of the Union Speech, “peddling fiction.” **Except in October of last year the canary in the coal mine fell over and died when Illinois announced that the State was posting pension payments because it ran out of money.** Fast forward a few more months and things have been taken to the next level. The Central State pension fund in Kansas became the first such fund to take advantage of the 2014 law as 400,000 Americans who depend on their monthly pension income to pay for such things as their mortgage, groceries and medical expenses saw an average of \$1,400 per month sliced of their monthly benefits.....[READ MORE](#)

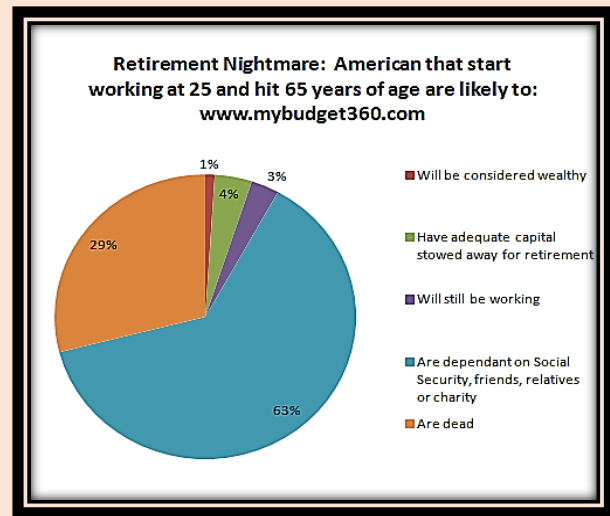
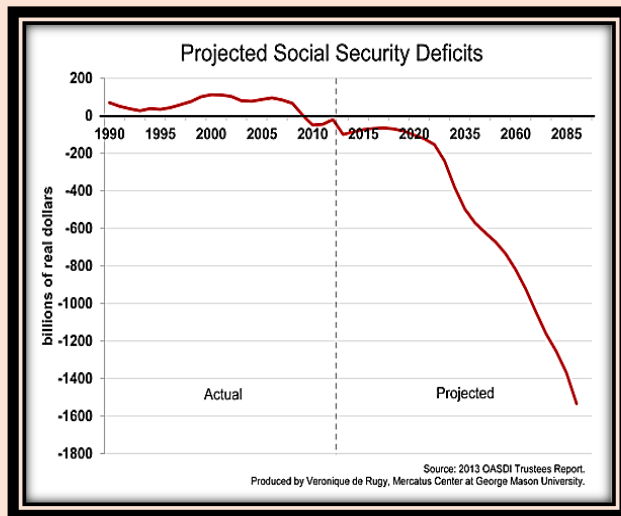
HOW MUCH THE CUTS HURT		
Sixteen area retirees facing cuts from the Central States Pension Fund shared their notification letters. The proposed cuts to current monthly retirement checks averaged more than \$1,400 and ranged from 39.9 percent to 60.7 percent. Here is a sample.		
Current check	After cut	Loss of pension
\$3,000.00	\$1,179.79	-60.7%
\$3,200.00	\$1,462.12	-54.3%
\$2,964.43	\$1,482.09	-50.0%
\$2,492.82	\$1,341.97	-46.2%
\$2,523.13	\$1,515.68	-39.9%

Source: Central States Pension Fund notices

This is very hard to watch, and it is only going to get worse. **Illinois** and **Oregon** have pension obligations of \$21 billion. **General Motors** just announced that their pensions are underfunded by \$10.5 billion. And the real prize goes to folks living in the People’s Republic of California on the Left Coast. As covered in [THIS](#) story, the pension obligations for the largest six pension systems come to a stunning **\$613 billion**, and even the most optimistic figures reveal 20-25% underfunding for CalPERS, CalSTRS and ECRP. How has this happened? **Two reasons:** The union thugs and political cronies made unrealistic assumptions that these pension funds would always grow at a 7-8% annual growth with institutional investments. These wild assumptions have slammed right into the era of zero interest rates “that have been exceptionally low for an exceptionally long time” as noted by **BIS** economist **Claudio Borio**. This is way beyond economic malaise and is signaling a humanitarian crisis of global proportions. According to [a new report](#) from **Citigroup** (*The Coming Pensions Crisis*), the top 20 industrial nations have a total of \$78 trillion in immediate shortfalls, and when other retirement liabilities are factored in the unfunded liabilities total \$122 trillion.

This figure is highly suspect since the US alone has almost *\$210 trillion* in unfunded liabilities for the Babyboomers! In a [SOBERING](#) article by **Dr. Gary North** he warns how our financial reckoning day is being delayed and concludes with this final remark for the dependent Babyboomers:

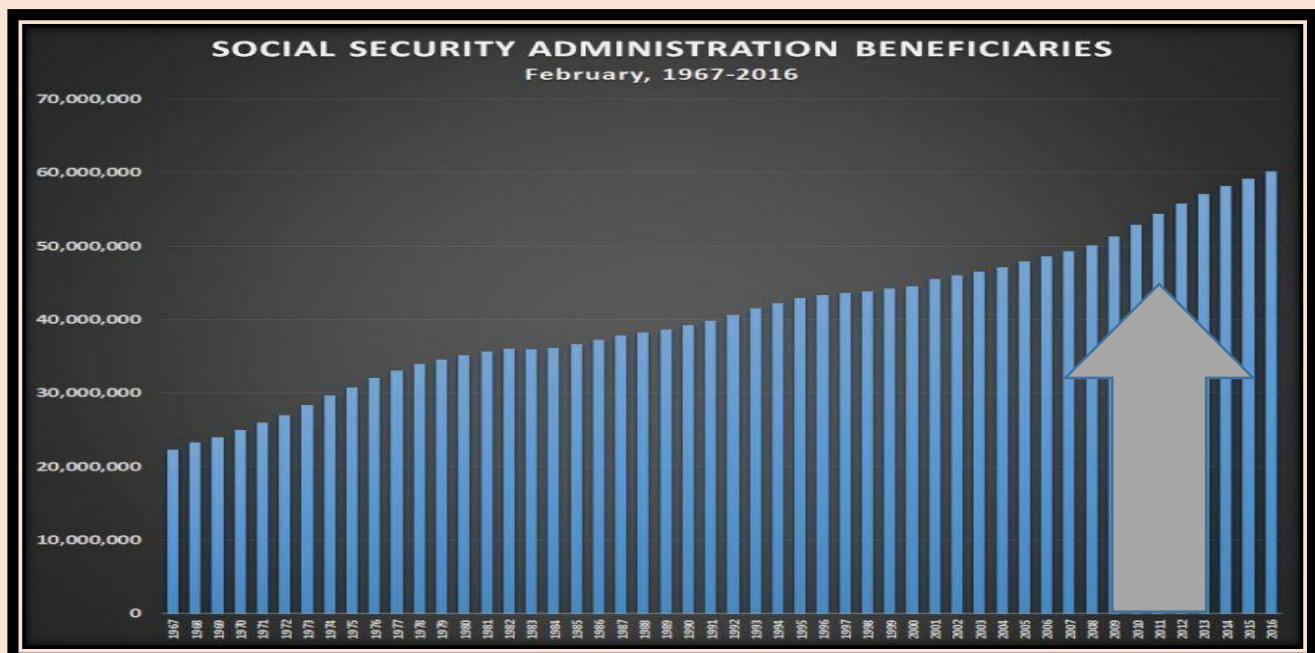
*The great reversal is going to be the great default. Either the checks will not be in the mail (default) or else the dollar will not buy anything (hyperinflation). This process of delay really is going to come to an end. Anyone who becomes dependent upon federal government programs of protection in a time of economic crisis will find that he is in the path of a crushing disaster.*



**And here is what Dr. North is warning about.** As you can see on the left, **Social Security** is heading into massive deficits as **10,000 Babyboomers retire each day** (for the next 19 years) and 45% still have to seek work. Like **Rickards**, he likens our unfunded fiscal liabilities to an avalanche “and we can see the building up of the snowpack, fiscal year by fiscal year.” How will this all end? Very badly I am afraid. The “Retirement Nightmare” can be seen on the **right chart** as 29% are dead, only 5% have “adequate capital stowed away” and 63% will be dependent upon the government, friends, relatives and charity. As seen below, we have topped 60 million receiving average monthly checks of \$1,200, and all of this doesn’t even address the burden of **Medicare**! These are things to ponder...

## Social Security Administration Beneficiaries Top 60,000,000!

By [Terence P. Jeffrey](#) / March 18, 2016 / 12:15 PM EDT



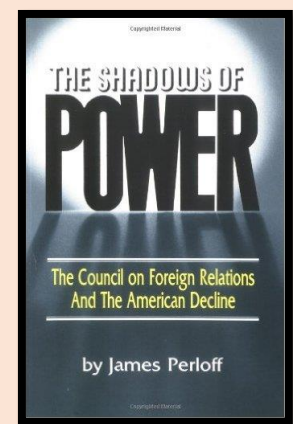
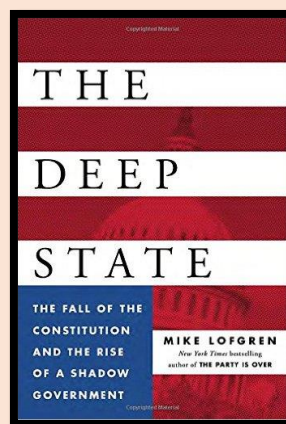
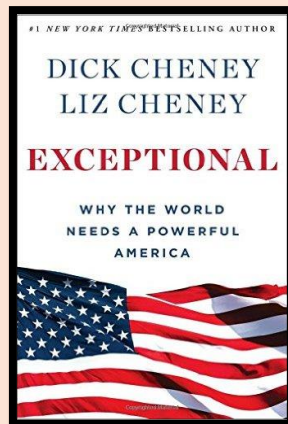
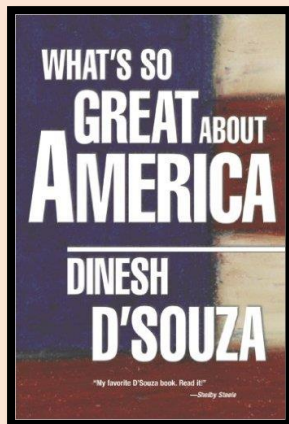
With the coming avalanche of entitlements and pension funds you think we would be hearing more about this from the presidential candidates – *but don't hold your breath!* This is known as the **Third Rail** of politics and never mentioned (as in my book). Instead, we are told that we can make America Great Again, promote A New American Century and restore all things exceptional about America! Last fall, the *Wall Street Journal* ran a piece from **Dick Cheney** promoting his new book below. This is similar to other books enthusing about **American Exceptionalism** – but what does this mean? Basically that our original charter was unique and grounded in natural/moral law, inalienable rights from our **Creator** and limited government. Is this still true today? Not by any measure. We have rejected the rule of law, Bill of Rights and now have an all-powerful Deep State/Shadow Government. As **Cheney** says, the world needs a powerful America, but this is just neocon bravado and hubris.

## “Restoring American Exceptionalism”

**President Obama has dangerously surrendered the nation's global leadership, but it can be ours again—if we choose his successor wisely.**

*By Dick Cheney And Liz Cheney, Aug. 28, 2015*

<http://www.wsj.com/articles/restoring-american-exceptionalism-1440801129>

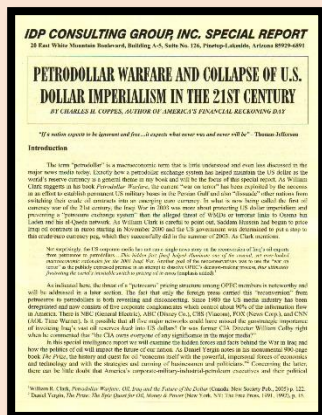


*“A really efficient totalitarian state would be one in which **the all-powerful executive** of political bosses and their army of managers control a population of slaves who do not have to be coerced, because they love their servitude.” – Aldous Huxley – *Brave New World**

We are living in an age of increased **executive power** centered in the Presidency as noted here by **Aldous Huxley**, and documented in the books above. **Perloff** has done a superb job exposing our shadow government, and *The Deep State* explains how political parties are meaningless. “Actual power lies in the Deep State, Washington's shadowy power elite, in the pockets of corporate interests and dependent on the moguls of Silicon Valley, whose data-collecting systems enable the U.S. government to spy on our every move, swipe, and click.” This is the world that **Edward Snowden** has warned us about, and the **neocons** (in both parties) hate him for it! So what is a **neocon** you ask?

### **What is a Neocon? – by Lew Rockwell**

The **above link** provides a very brief description of the neocons that are distinguished by an exaltation of the military-industrial-complex, US hegemony, vast executive power and a political philosophy that is contemptuous of religion, weakness, humility or libertarian principles. The following is an excerpt from my *Petrodollar Warfare Report* (available on my website). **Read this carefully!!**

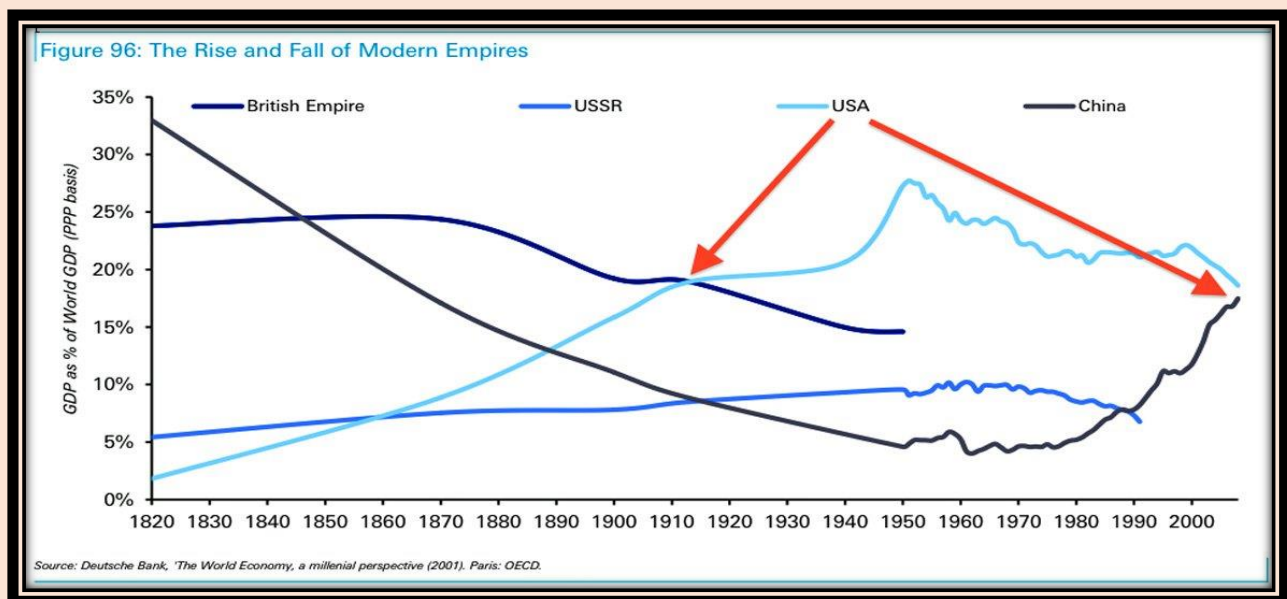


It is basically understood that the term “**neoconservative**” is a reference to political moderates/liberals who merely appear as conservatives to the electorate. As Pat Buchanan remarked in his book *Where the Right went Wrong: How Neoconservatives Subverted the Reagan Revolution and Hijacked the Bush Presidency*, neocons are “liberals in sheep’s clothing.” **Neocons can trace their intellectual roots back to journalist/activists Irving Kristol and Norman Podhoretz in the early 1950s. As fellow Socialists and Trotskyists, they both rejected the hard Left and articulated a more “centrist” position.** Irving Kristol is still a senior fellow at the American Enterprise Institute, which dates back to 1943 with generous funding from the Rockefeller Brothers

Fund and ExxonMobile ([www.aei.org](http://www.aei.org)). After serving as chief of staff for William Bennett and Vice President Dan Quayle in the 1980s, **William T. Kristol** (son of Irving) founded *The Weekly Standard* when his fellow Bilderberg Group member Newt Gingrich won the GOP victory in 1994. *The Weekly Standard* is owned by News Corp. (FOX) with Bill Kristol as editor and Fred W. Barnes as executive editor along with Brit Hume and John Podhoretz (son of Norman) as contributors and others. In 1997, Rupert Murdoch helped Kristol launch the Project for a New American Century (PNAC) with a \$10 million dollar grant. Kristol serves as chairman along with co-founder Robert Kagan who is a member of the Council on Foreign Relations (CFR), and former speechwriter for George P. Schultz. Kristol is a regular guest on the Fox News Channel, which was bankrolled by Rupert Murdoch in 1996 after he hired Roger Ailes as his new CEO. Roger Ailes was the former producer of Rush Limbaugh’s TV program in 1991, president of CNBC in 1992, and America’s Talking program at MSNBC in 1994 (now known as Hardball with Chris Matthews—a former aid to Tip O’Neill). FOX News Channel is a conduit for **neocons** today. The Project for a New American Century is the premier think tank for neoconservative thought and foreign policy studies ([www.newamericancentury.org](http://www.newamericancentury.org)). Practically all of its membership and supporters are also members of the CFR (like Irving Kristol and Norman Podohertz) and include **Dick and Liz Cheney**, Donald Rumsfeld, **Donald Kagan (Robert Kagan’s father)**, Norman Podohertz and his wife Midge Decter and their son-in-law Elliot Abrams, Bill Bennett, Dan Quayle, Steve Forbes, Jeb Bush, Paula Dobriansky, Fred Ikle, Gary J. Schmitt, I. Lewis “Scooter” Libby and Paul D. Wolfowitz. Scooter Libby sat under Professor Wolfowitz at Yale in 1970 and later followed Wolfowitz when he served as Director of Policy Planning at the State Dept.; as under Secretary of State with George Schultz; and as under Secretary of Defense with Defense Secretary Dick Cheney (1989-1993). Paul Wolfowitz is considered to be the architect of the Iraq War in 2003 and earned his PhD at the University of Chicago under political science **Professor Leo Strauss**. Strauss taught that religion was “a pious fraud” and that only the “wise elite” were capable of governing. “There is only one natural right,” said Strauss, “the right of the superior to rule over the inferior....The people are told what they need to know and no more.” Today, this Straussian philosophy is all-pervasive among the neocon class. Notable supporters of this **PNAC** doctrine include Colin Powell, James A. Baker III, George Schultz, Henry Kissinger, Paul Bremer, Condoleezza Rice, Zbigniew Brzezinski, Richard Perle, Newt Gingrich, John Bolton, Robert Zoellick, James Woolsey (ex-CIA), Jeane Kirkpatrick, Richard Armitage, Zalmay Khalilzad, Karl Rove, Vin Weber, Frank Gaffney, Michael Novak, Charles Krauthammer, Mort Kondracke, Brent Scowcroft, Lawrence Eagleburger, John McCain, Marco Rubio and others. The stated goals of the PNAC is to assert “American global leadership” and promote “a strategic vision of America’s role in

the world.” American leaders “need to accept responsibility for America’s unique role in preserving and extending an international order friendly to our security, our prosperity, and our principles” and “challenge regimes hostile to our interests and values.” In order to maintain this international order “we need to increase defense spending significantly...and modernize our armed forces for the future.” We might want to ask whose *principles, interests and values* we are talking about here?? Certainly not the principles of a “limited government” and a “humble” foreign policy. This idea of unilaterally challenging regimes in a preemptive manner and policing the world with our military to establish a new international order *sounds more like the old Roman Empire than a Constitutional Republic!!*

This is a rather strange brew of politics, philosophy and so-called conservative ideals. None of it would square with our **Founding Fathers**. These people purposely exploit patriotism in the very same way that **Nazi Germany** did. “Patriotism is the refuge of a scoundrel,” said **Samuel Johnson**. Instead of mindlessly chanting *USA, USA, USA!* – we need to realize that government is one thing, and one thing only – **FORCE!** Our **Founding Fathers** were deeply concerned about an all-powerful government like King George III. **Thomas Paine** was right. “It is the duty of the patriot to protect his country *from the government.*” How’s that for moral clarity? Mention is made of the **Kagan’s above**, and **David Stockman** would like you to meet **this family** that has stirred up trouble in Iraq, Syria, Iran and the Ukraine at [THIS LINK](#). This link notes that “even as the embers of the American Republic die at home” the warmongering neocons are lighting fires of Imperial regime change in other countries. *This defines neconservatism.* When **Dr. Ron Paul** (that incorruptible statesman) declared at a Tea Party Republican Debate in 2012 that we should follow **The Golden Rule** (Mt. 7:12) and “treat other nations like we would like to be treated” he was *resoundly booed* by the faithful! I will never forget that moment, and I hung my head in disbelief. Let me say this. The lesson from history is clear: Nations last, but empires do not last. Based on a study out of Germany, the Purchasing Power Parity (PPP) of **China** now exceeds the US, and another study by **Credit Suisse** relates that China now has the world’s largest middle class that has grown *twice as fast* as the US since 2000, while 70% of Americans can’t raise \$1,000 for an emergency. This is the new normal.

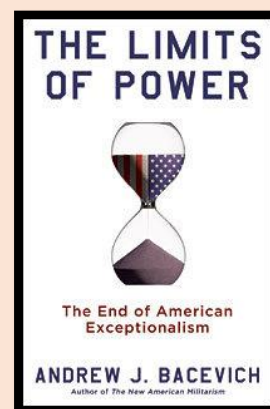
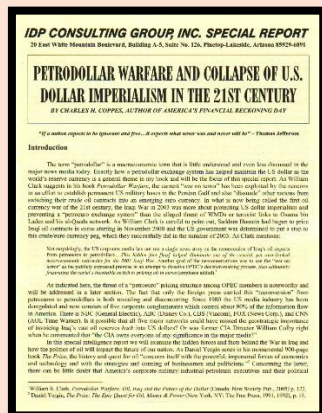


I would say that we are one fiscal crisis away from becoming a **Third World Nation** that will resemble **Detroit, Michigan**. *We are witnessing the passing of American Exceptionalism.*

# The Passing of American Exceptionalism: How We Became Like All the Other Nations

Paul Rosenberg / January 09, 2015, [www.caseyresearch.com](http://www.caseyresearch.com)

*A standing military force, with an overgrown Executive will not long be safe companions to liberty – James Madison*



**Yes, once upon a time there really was an American exceptionalism. America was a light unto the world. This exceptionalism was a long way from perfect, of course (looking for perfection in a mass of humans is silly), but it was legitimate and substantial. Alas, that was long ago. People who say that American exceptionalism still exists don't understand what it was. They may not have bad intentions, but they have strayed badly from real meanings.....**

This headline and comment by **Paul Rosenberg** is poignant, and this book title sums it up. There is a limit to power, and we are bankrupt as a nation! And this is just like the **old Roman Empire** in the **3rd century AD**. Rome collapsed because the burden of empire exhausted their treasury. Sound familiar? Let me summarize the reasons why; they had perpetual warfare, mercenary armies, excessive welfare, oppressive taxation, gap between the rich and poor, authoritarian government ruled by corrupt cronies, the senators became oligarchs, immigration of slave labor contributed to the moral decline of the empire. History is repeating itself. America was *once* exceptional. According to **this article below** the US has adopted a European-style Welfare State and is *no longer* exceptional.

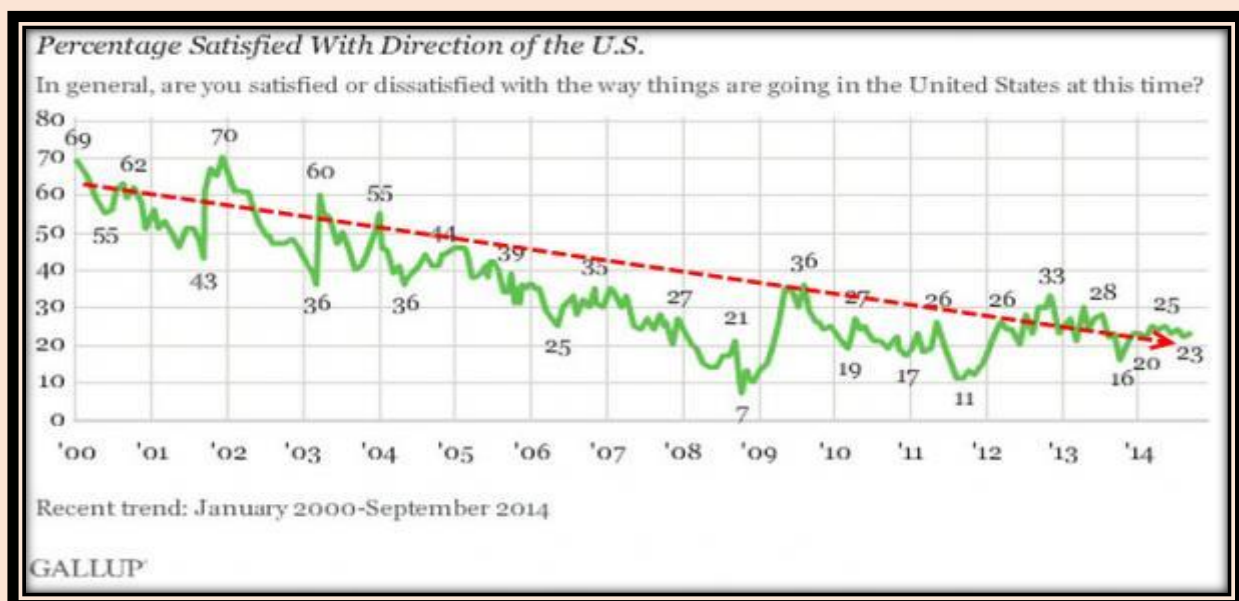
## The Welfare State: *Why 50% Of “Exceptional” America Gets Checks from Uncle Sam*

*zerohedge.com / by Nicholas Eberstadt / 01/20/2015 22:40 -0500*

If social policy were medicine, and countries were the patients, the United States today would be a post-surgical charge under observation after an ambitious and previously untested transplant operation. **Surgeons have grafted a foreign organ — the European welfare state into the American body. The transplanted organ has thrived, in fact, it has grown immensely.** The condition of the patient, however, is another question altogether. The patient's vital signs have not responded entirely positively to this social surgery; in fact, by some important metrics, the patient's post-operative behavior appears to be impaired. And, like many other transplant patients, this one

seems to have effected a disturbing change in mood, even personality, as a consequence of the operation. **The modern welfare state has a distinctly European pedigree.** Naturally enough, the architecture of the welfare state was designed and developed with European realities in mind, the most important of which were European beliefs about poverty. Thanks to their history of Old World feudalism, with its centuries of rigid class barriers and attendant lack of opportunity for mobility based on merit, Europeans held a powerful, continentally pervasive belief that ordinary people who found themselves in poverty or need were effectively stuck in it and, no less important, that they were stuck through no fault of their own, but rather by an accident of birth. (Whether this belief was entirely accurate is another story, though beside the point: This was what people perceived and believed, and at the end of the day those perceptions shaped the formation and development of Europe's welfare states.) The state provision of old-age pensions, unemployment benefits, and health services along with official family support and other household-income guarantees served a multiplicity of purposes for European political economies, not the least of which was to assuage voters' discontent with the perceived shortcomings of their countries' social structures through a highly visible and explicitly political mechanism for broadly based and compensatory income redistribution. But America's historical experience has been rather different from Europe's, and from the earliest days of the great American experiment, people in the United States exhibited strikingly different views from their trans-Atlantic cousins on the questions of poverty and social welfare. **These differences were noted both by Americans themselves and by foreign visitors, not least among them Alexis de Tocqueville, whose conception of American exceptionalism was heavily influenced by the distinctive American worldview on such matters.** Because America had no feudal past and no lingering aristocracy, poverty was not viewed as the result of an unalterable accident of birth but instead as a temporary challenge that could be overcome with determination and character with enterprise, hard work, and grit. Rightly or wrongly, Americans viewed themselves as masters of their own fate, intensely proud because they were self-reliant. ....[READ MORE](#)

Yes, America was *once* exceptional, but our institutionalized Warfare/Welfare State is proving too much. According to a **Gallup Poll**, there has been a steady decline in the percentage of voters who think we are heading in the right direction since the patriotic days of **9/11**. It is in this general environment that **Donald Trump** has emerged with the promise to restore our fading glory.



# Trump: Make America *Exceptional* Again?



***“The most dangerous man, to any government, is the man who is able to think things out for himself without regard to the prevailing superstitions and taboos. Almost inevitably he comes to the conclusion that the government he lives under is dishonest, insane and intolerable, and so, if he is romantic, he tries to change it. And even if he is not romantic personally he is apt to spread discontent among those who are.” – H. L. Mencken***

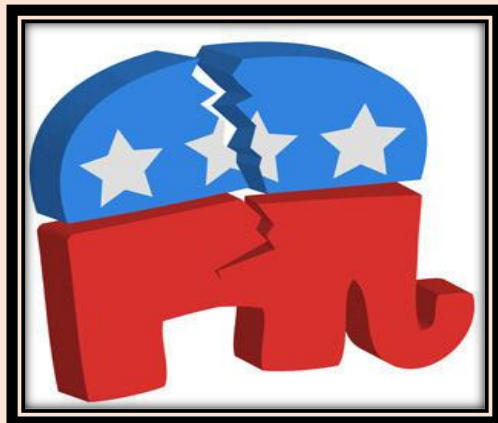
As seen in this **clever cartoon**, the American people have been played for a fool in our two-party Left/Right political paradigm that “selects” our leaders. **Chris Campbell** has written a delightful piece mocking the hypocrisy of liberals and conservative in their support for the Warfare State as long as it is “their guy” in the White House, read it [HERE](#). The Trump campaign is fun to watch simply because he is standing up to the status quo in the District of Criminals, the globalists and other traitors. Even one-time (neocon) friend **Mitt Romney** has joined the chorus against Trump, but all this did was expose these people and add credibility for Trump supporters against **the status quo**.

## ***“Donald Trump Is a Phony, A Fraud”: Mitt Romney Lashes Out in Desperation Establishment Attack!***

*zerohedge.com / by Tyler Durden /March 3, 2016*

While the GOP establishment already hit peak panic following Trump’s Super Tuesday rout, it is about to “rise above” said peak based on an advance transcript of the speech that Mitt Romney will deliver later on Thursday to the Hinckley Institute of Politics at the University of Utah according, in which he will declare that **“Donald Trump is a phony, a fraud. His promises are as worthless as a degree from Trump University. He’s playing the American public for suckers: He gets a free ride to the White House and all we get is a lousy hat.”** *The two republicans seen in better times.* Romney, a former governor of Massachusetts, and the 2012 failed Republican presidential nominee, will say that Trump as U.S. president would damage the country at home and abroad. “His domestic policies would lead to recession. His foreign policies would make America and the world less safe. He has neither the temperament nor the judgement to be president. And his personal qualities would mean that America would cease to be a shining city on a hill.” .....[READ MORE](#)

Have you noticed that Trump does not use scripts or teleprompters in this media era of strict political correctness? Again, this is refreshing to see. He speaks his mind, and often it is a bit bombastic and somewhat unpresidential, but his populist message connects with people sick and tired of seeing our country turned into a Third World oligarchy. Unlike the other candidates (from either party) he is not a **Senator** or career politician. The US Senate serves no Constitutional function (since the 17<sup>th</sup> Amendment in 1913), and only grooms candidates for the Oval Office. Love him or hate him, Trump is something we haven't seen since **George Wallace** or **William Jennings Bryan**. "His candidacy is a happy accident that is currently ripping the soul of America apart," [writes](#) Michael Krieger, "which is something that I think we desperately need (and deserve) at this time in our history, for better or for worse." No doubt we are in a culture war and a sharply divided nation, but Trump is ripping the GOP apart as well as evidenced by a [not-so-secret meeting](#) held **March 8<sup>th</sup>** at **Sea Island, GA**.



**What was this all about?** It was hosted by the **American Enterprise Institute** with their neocon friends and tech industry CEOs arriving in 54 private jets to do one thing – **stop Trump**. "The key task now...is less to understand Trump than to stop him," said a panicked **William Kristol**. And isn't it fitting that this conclave was held just north of **Jekyll Island, GA**, the *crime scene* where the **Fed** was created in total secrecy in November 1910? Attending the resort conference was Karl Rove, Mitch McConnell, Paul Ryan, Senators Lindsey Graham ((SC), Tom Cotton (AR), Cory Gardner (CO), Tim Scott (SC), Rob Portman (OH), Ben Sasse (NE) and numerous Reps from the GOP along with Philip Anschutz, the billionaire donor who bought *The Weekly Standard* and has a stake in Sea Island, along with a smattering of Democrats. **Apple CEO Tim Cook** was there with **Google's** Larry Page, Napster/**Facebook** creator Sean Parker, **Tesla** billionaire Elon Musk and *New York Times* publisher Arthur Sulzberger (a Bilderberg regular). Billed as a forum "to understand Millennials" the real agenda was to influence 'social media' *away from Trump*, and generally thwart the will of the people. In a stinging rebuke, **Pat Buchanan** (no friend of neocons) [WROTE](#) this comment:

*We talk about the "deep state" in Turkey and Egypt, the unseen regimes that exist beneath the public regime and rule the nation no matter the president or prime minister. What about the "deep state" that rules us, of which we caught a glimpse at **Sea Island**? A diligent legislature of a democratic republic would have long since dragged America's deep state out into the sunlight.*

**The political deep state hates Trump.** Even though Trump is pro-military, NSA surveillance, using torture and has probably never read the Constitution, he is still despised by the neocons who don't trust his foreign policy (a friend of Putin?), and Trump will likely be *very upset* when he learns about the **North American Union** and plans to *merge* the **US** with **Mexico** (so much for the wall idea).

When the late **George Carlin** spoke of the shadow government, deep state, political/bankster cronies, corporate fascists and elites his punch line was: “It’s a big club and you ain’t in it!” The American people have been disenfranchised for so long we are merely given the pretense of a “political race,” which is more like political theater and drama that affords millions for the MSM during the long and drawn out election cycle. When **Richard Nixon** won the election in **1968** he was introduced to **Dr. Henry Kissinger** and the rest of his staff. No matter who wins the general election this year, they will be *introduced* to their staff and key advisors, so as to be sure we retain **the status quo**.



**Roger Stone** is Trump’s veteran political advisor, and he had this to say in a recent [INFOWARS](#) interview, “Don’t underestimate the **Establishment’s desperation** to overthrow the democratically expressed wishes of the people with a **rigged convention**. This time the conspirators are banking on the fact that the nomination will not be decided on the first ballot, but in a series of procedural votes by the entire convention.” **Roger Stone** goes on to say much more, and you can also go to his site at [www.stonezone.com](http://www.stonezone.com) that reveals the intensity to stop Trump and likely rig the **GOP Convention** in July. But even if Trump prevails, *does the GOP have a chance of winning over votes from the institutionalized Welfare State that is wallowing in economic malaise?* This is the tipping point in our society, and why **Madison** said that this majority has “ever been spectacles of turbulence and contention.” **David Stockman** has noticed in the GOP debates how candidates talk about restoring our economy and jobs, but not a single criticism of **Fed** policy and central bank mischief wrecking the global economy. He says, “To wit, if you claim to have a plan for economic revitalization and jobs on main street, yet don’t bother to lower the boom on the economy wreckers in the **(Fed) Eccles Building**, you’re just tilting at windmills.” In a [previous article](#) he posted **this headline**:

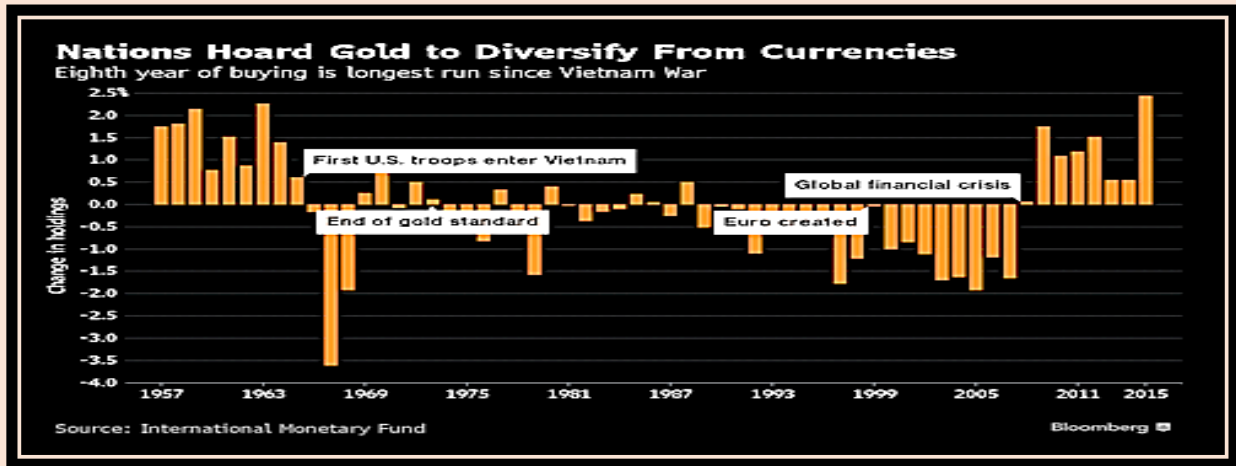
## The GOP’s Last Debate - Fiscal Follies, Warmongers’ Jamboree, *Amnesty for Janet*

*by David Stockman • March 12, 2016*

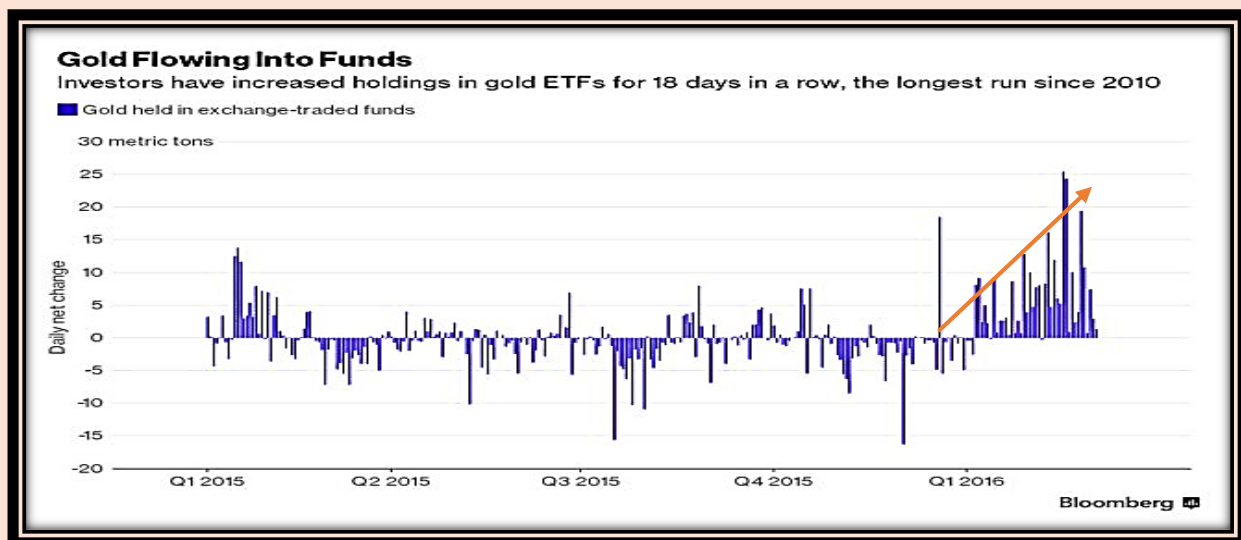
After another senseless “debate” **Stockman** again concluded, “Yet our GOP champions of restoring capitalist prosperity did not think to pin the donkey’s tail where it belongs. Namely, squarely on the nest of arrogant anti-market interventionists and statist usurpers who occupy the **(Fed) Eccles Building** and who slavishly do the bidding of their Wall Street masters for fear of provoking a hissy fit in the casino (Wall Street).” Candidate **Ron Paul** always pinned the donkey’s tail on the Fed!

And that brings us back to the global economy in general, and the American economy in particular. The US has the most fiscal snow pack accumulating for pensioners and Babyboomers, and worldwide the central planners are postponing the **day of reckoning** that they have created. The central banksters see this “great default” coming, and as **Dr. North** said earlier, “This process of delay is going to come to an end.” So what are they doing about this? **I submit the following for your consideration:**

## Central Banks are *Hoarding Gold Reserves!*

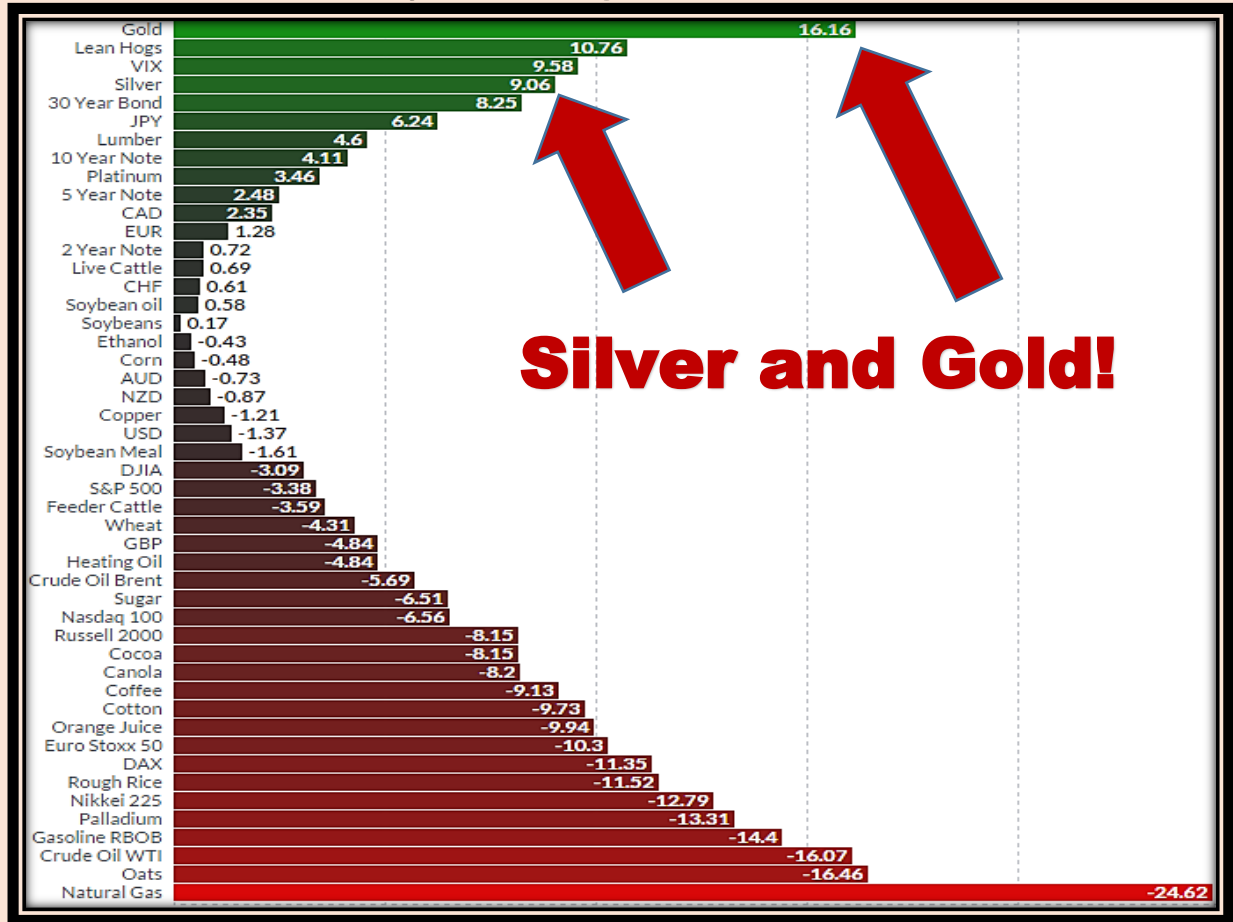


What does a **Keynesian bankster** know that most fund managers don't know on **Wall Street**? They know that *gold is real money*, and I found this snippet from **Alan Greenspan** in May 20, 1999. “**Gold** still represents the ultimate form of payment in the world. Fiat money in extremis is accepted by nobody. **Gold** is always accepted.” This buying spree began right after the Financial Crisis in 2008, which is the same time that money printing has been taken to *new levels*. Last week **Deutsche Bank** said, “There are rising stresses in the global financial system; in particular the rising risk of a U.S. corporate default cycle....Buying some **gold** as ‘insurance’ is warranted.” We know that China has been buying most of the gold, but apparently the Canadian Central Bank did not get the memo. **Bloomberg** reports that Canada has steadily sold off its gold reserves, and now for the first time since 1935 the central bank has *NO gold left!* Amazing. And look at this bullish trend for **gold ETFs** in this 1<sup>st</sup> quarter. This is the longest run since **2010**, and we are clearly beginning to see a trend here:

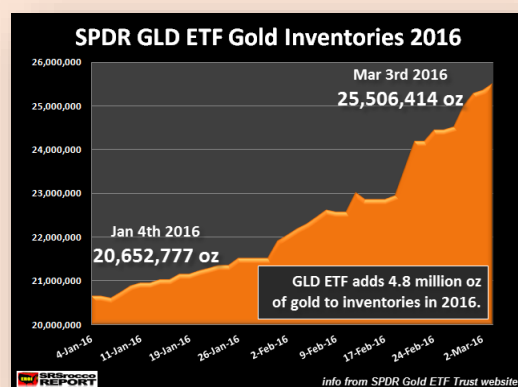
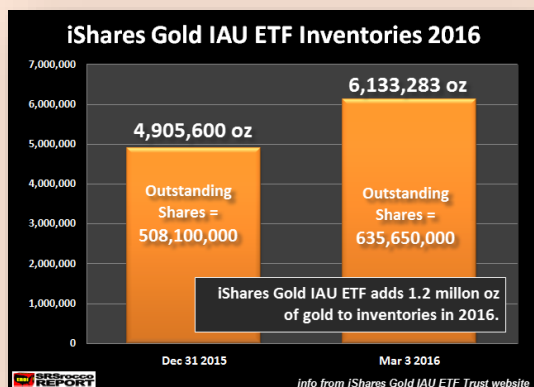


To further highlight this surge into the **gold and silver metals complex** – here are the best and worst performing asset classes so far in **2016**. What is your financial advisor recommending for YOU?

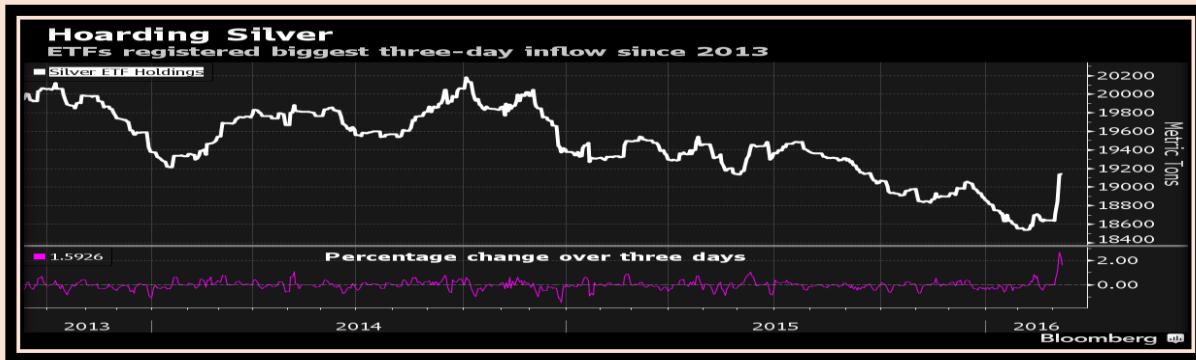
## Best/Worst Performing Asset Classes in 2016



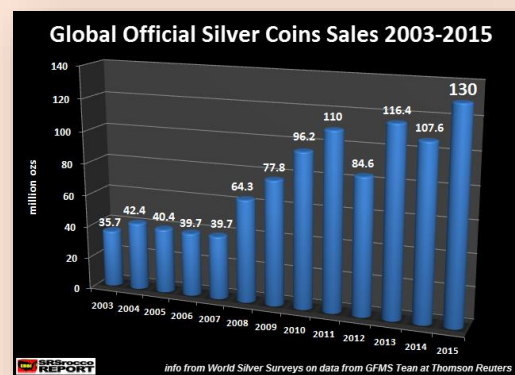
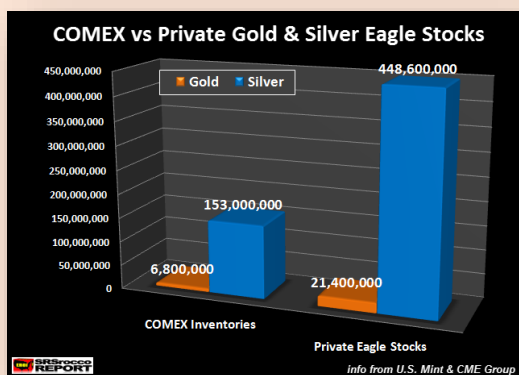
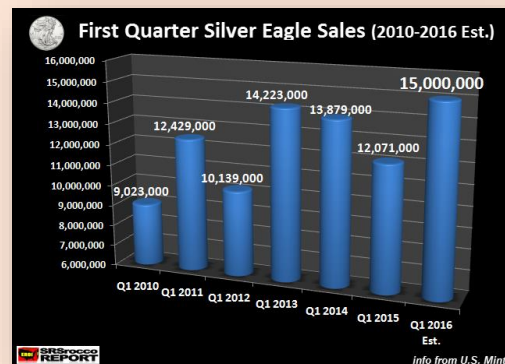
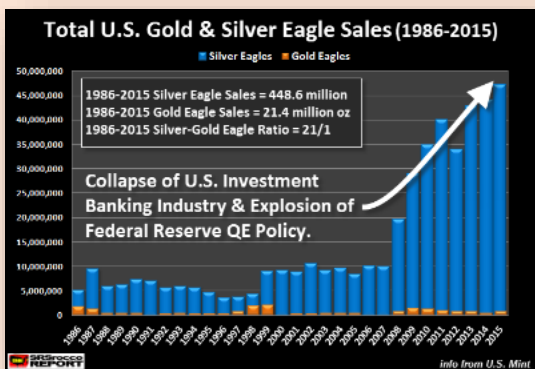
**Gold** has been the leader with **silver** close behind (unless you like lean hogs...oink!). Here is another look at the steady pace of the **major gold exchange traded funds**. The *faster* accumulation by the **GLD** fund has *raised suspicion* that they **really** don't have physical gold for their shares – *very likely*.



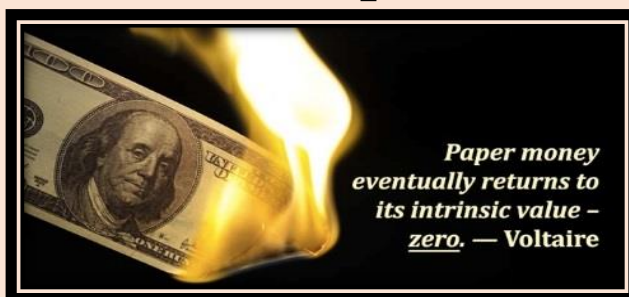
Warren Buffett says there are only two emotions in the market – fear and greed. According to [THIS](#) article, “It’s fear of wealth debasement that drives people into **gold**.” Will “wealth debasement” by the central banksters continue like it always has been? You bet and this is all the more reason to get into **gold**, or even better into silver! The demand for the **silver ETF** is off to a record start in 2016.



Below is the record/steady demand for **American Silver Eagles**, and the demand for the first quarter of 2016 has now set a *new record* (right chart). You can also see that private holdings for silver (and gold) has exploded while inventories at the COMEX exchange is low (even doubtful). The *demand* for silver is global (right chart), and this is happening as *supplies* are running low, as we will see.



# The Biggest Reason the Price of Silver Will Keep Climbing in 2016



wallstreetexaminer.com / by Diane Alter • March 11, 2016

The [price of silver](#) has climbed 12% in 2016, and we found one major reason why [silver prices](#) will continue to rise this year. But before we get to silver's biggest upcoming catalyst, here's what has pushed [silver prices](#) higher this year... Worries about global economies, loss of confidence in central banks, and a slower pace of interest rate hikes from the U.S. Federal Reserve have all boosted [silver prices](#) in 2016....The biggest catalyst for silver prices in 2016 is the spreading use of negative-interest-rate policies. ..... [READ MORE](#)

In addition to the extreme supply/demand dynamics that favor silver, the biggest reason according to **this article above** is the move to **negative rates** by the central banksters. In other words, as noted earlier they have reached the end of their schemes and they are “pushing on a string” as they say in monetary circles. All that fractional reserve banking has left is “*confidence*” in the system, and this is not very encouraging since all paper money eventually returns to its intrinsic value – *of zero!* The current ratio of silver to gold is around **80:1**, and the historical norm is **15:1** or less. Silver has been so *artificially suppressed* that it is hurting the miners on the supply side (who need \$18/oz), and this makes the upside potential for silver *even greater*. **Craig Hemke** is an experienced silver trader who documents the fraud at [COMEX](#) and recently stated, “at some point the demand for physical gold/silver will break the system.” In other words, there will be *delivery defaults* at the warehouse exchanges because the “paper derivatives” for every ounce of silver is **100:1** and greater, and this is like playing musical chairs. When the music stops, the price of silver is going to be quick, sudden and very profitable for smart investors today hedging themselves at bargain prices. **Read on.**

## Silver Price Forecast 2016: The Rise of The Silver Price Will Be Quick And Sudden

March 8, 2016, by Hubert Moolmanwordpress.com

The rise of silver and the collapse of the monetary system is inescapably linked, since the monetary system is built upon the suppression of silver. Collapse by definition suggests: to break or fall suddenly. **This is exactly what will happen to the international monetary system, very soon.** Therefore, silver's rise will likely be very quick or sudden. It is for this reason that one cannot really trade this coming silver bull market. The best option is to keep on increasing one's silver ounces. When the time comes, silver will explode higher suddenly; for example, it could be possible that it rises \$10, \$20, \$100 a day, until you cannot buy it with fiat money. [READ MORE.](#)

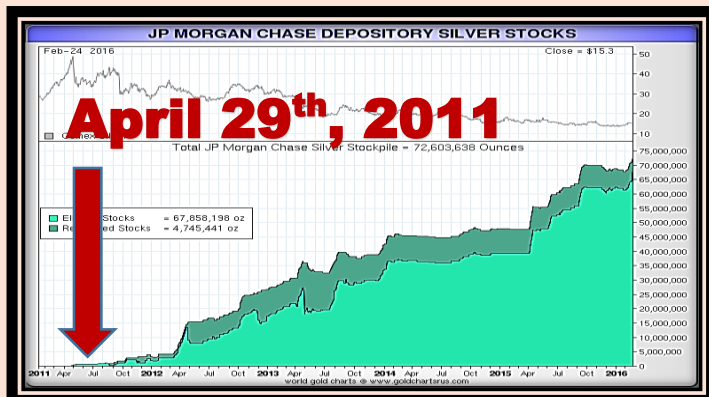
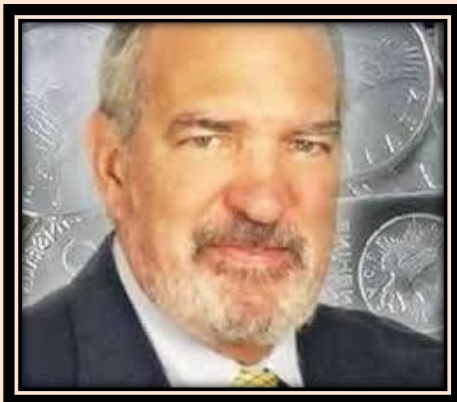
**Silver rising \$10, \$20, \$100 per day in the coming monetary crisis?** It is not only likely, I would say that bankster insiders and manipulators know that this day is coming, and I leave you with this final story on silver that you need to give your serious attention. As most of you know, **Ted Butler** is the leading silver analyst in the US, with a 30-year career writing on the silver market. In his most recent article linked below, he notes that something happened in **April, 2011** that is very historic!

### **Five Years That Changed Silver Forever**

In this piece, **Butler** recounts how silver climbed to **\$49/oz.** on **April 29, 2011** and has since fallen to where it is today. We now know that the silver market was ambushed by the manipulators to prevent **silver** from breaching the highly significant psychological barrier of **\$50** (silver's former high in 1980), *but something else happened in **that week** that is now being slowly understood.* **He says:**

*What you will not hear is how a specific development has transpired over the past five years that ensures **a coming explosion in the future price of silver beyond the most bullish predictions and optimistic upside targets.** You're also not likely to hear that the stunning decline in the price of silver over the past five years was a **deliberate feature** of an unusually bullish development that promises **to change forever the future price landscape.***

## **JP Morgan Chase 400 Million oz. Silver Hoard!**



If you are a new subscriber, I have reported on this in my past few newsletters. Since **April 2011** (**see chart above**), **JP Morgan** (chief manipulator) has acquired **400-500 million ounces of silver**, and this is “the largest privately held stockpile of silver in history” says **Butler**. **He concludes:**

**What this means is that the future price of silver is now destined to move far higher in price than anyone can imagine.** I wasn't looking for something to come along that would supersede my already ultra-bullish outlook on silver, but that is what occurred. That's because the obvious motive **JPMorgan** has whenever it acquires a large investment position is to profit on that position to the greatest degree possible. And since **JPMorgan** is now in position to profit enormously when silver prices soar, **that means anyone holding silver will profit as well.**

In the same way that the banksters are *hoarding gold* to survive and prosper in the coming monetary crisis, **JP Morgan** is looking to “profit enormously” when **silver** reaches a **15:1** ratio to **\$10,000 gold**, and I will let you do the math on that one. I am personally **90% in pure silver assets** and you might do well to consider the same. If **my firm** at **IDP** can help you diversify into pure silver/gold coins and bars for physical delivery, storage accounts and rollovers into a **Silver Precious Metals IRA with tax-free capital gains**, please contact us and a representative will be glad to share more with you.

**Summary & Conclusion.** We are living in troubled times and people know that “something is not right” (*cultural and economic malaise*). The unexpected rise of **Trump and Sanders** is a clear sign that there is *discontent* among the populace, but what is it? It is most certainly **economic** and the solutions from the Right and Left are creating **culture wars** among the ignorant and corrupt masses. **Ben Franklin** said “It is in the region of ignorance that tyranny begins.” **James Monroe** said this:

*It is only when the people become ignorant and corrupt, when they degenerate into a populace, that they are incapable of exercising the sovereignty. Usurpation is then an easy attainment, and an usurper soon found. **The people themselves become the willing instruments of their own debasement and ruin.** Let us, then, look to the great cause, and endeavor to preserve it in full force. **Let us by all wise and constitutional measures promote intelligence among the people as the best means of preserving our liberties.***

Many people are trying to “promote intelligence” among the people, like myself; but our problems are much deeper than *intellectual* or *fiscal* matters. It is a *moral issue* as **John Adams** stated. “Our Constitution was made only for a moral and religious people. It is wholly inadequate for the government of any other.” These words ring true. Talk of making ‘*America Great Again*’ is a noble thing. *But are we noble?* **Alexis de Tocqueville** (1805-1859) was a French political theorist who surmised “America is *great* because America is *good*; if America ceases being *good* she will cease being *great*.” These words also ring true as we are going the way of the **old Roman Empire**. The Bible says, “He makes the nations great, and then He destroys them” (Job 12:23). The cost of empire and currency debasement is what finally collapsed the Roman Empire in the 3<sup>rd</sup> Century, and our own central bank is hastening our **financial reckoning day** as I have covered in this newsletter and past newsletters.

Finally, this **March** newsletter slipped into **April** (*April Fool’s Day!*), and due to road trips in April, my next newsletter will be out in early **May**. In the meantime, there is a very strong case for having gold and silver and protecting qualified plans with metals. If you currently have metals, or a metals **IRA**, *you need to hang in there*. If you are looking for gold and silver, check out our new website, which also shares **The Good News** of a *better world* to come when our **Lord** returns! (Mt. 6:10)

**Until Next Time, Your Messenger from Pinetop** 🏠

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