

Silver Repricing & USD Reckoning

Posted February 3rd, 2026 - By Chuck Coppes



*“With the exception only of the period of the **gold standard**, practically all governments of history have used their exclusive power to issue money to defraud and plunder the people.”*

Freidrich A. Hayek, Austrian Economist (1899 - 1992)

“Money is the most important subject intellectual persons can investigate and reflect upon.”

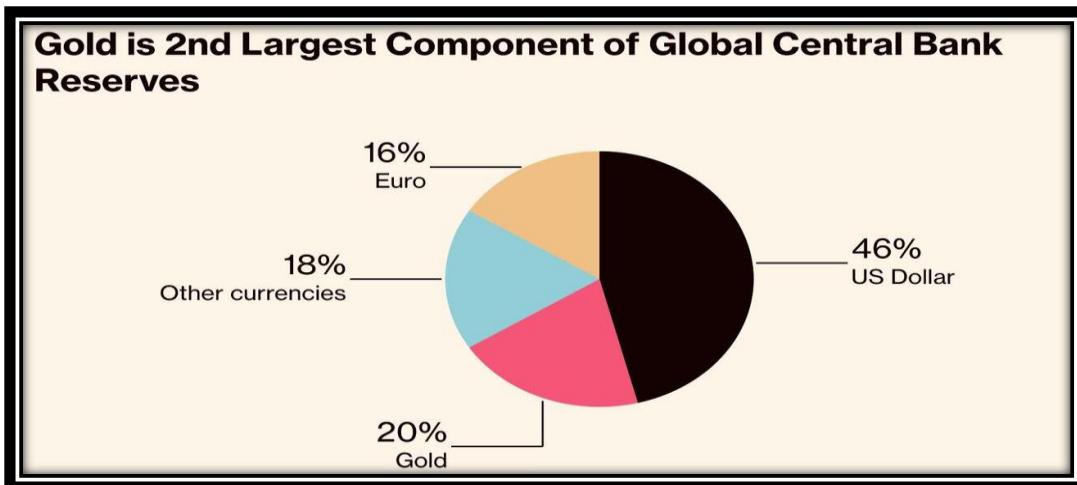
Robert H. Hemphill, President of Atlanta Federal Reserve Bank

*“Of all the contrivances for cheating the laboring classes of mankind, none has been more effective than that which deludes them with **paper money**.”*

Senator Daniel Webster (1782 - 1852)

Greetings to All,

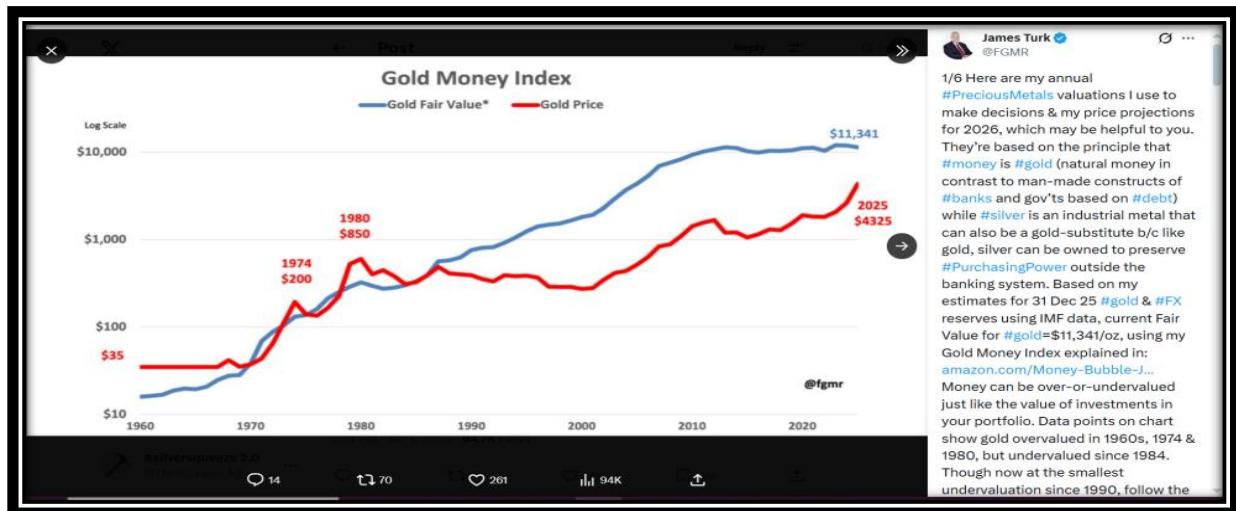
It is time for another update and we need to get right to the upside and volatility in the precious metals sector starting with **gold**. After the GFC in 2008, the **BIS** mandated that central banks become net buyers of gold as a Tier 1 liquid capital asset ([The Basel III Accord](#)). Since 2010, the banksters have increased their holdings and now gold represents **20%** of all central bank reserve assets [as seen here](#).



This allocation to gold has been joined by global demand for the yellow metal as a hedge against failing fiat currencies or Gresham's Law. As **Ross Norman** [recently commented](#), “Gold's rally above \$5000 reflects a deep malaise in financial markets, albeit not reflected (yet) in equity market valuations and this is not just about geopolitical concerns, nor other uncertainties, but it reflects a sharp and fundamental decline in trust and confidence in a system. The gold price is not a market indicator but a voting machine. Gold is recalibrating to reflect a world where trust is in decline and more importantly, debt is self-fuelling – and of course those two are linked too.” Let's keep in mind that *confidence* is all that is holding things together, or rather *ignorance* since most people don't know what you do.

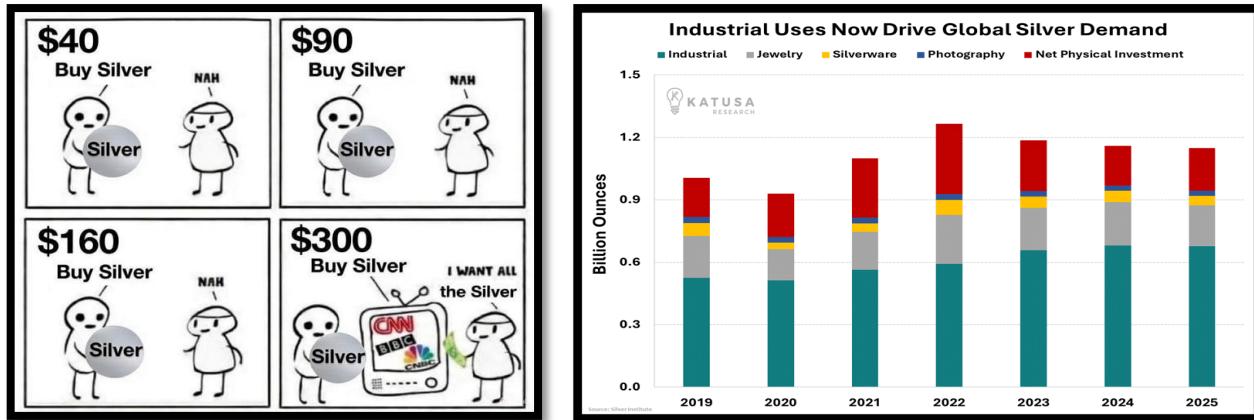
Adam Sharp captured this anxiety in his article [Gold & Silver: Something's Wrong](#). “Both metals are on the rise due to a building global debt crisis. But gold is the ‘pure play’ on this narrative. And it’s a flashing warning light screaming, ‘*something’s wrong.*’ Soaring global debt and deficit are the most obvious explanations, but that’s been the trend for more than a decade now. What changed? Well, the debt crisis appears to be reaching a tipping point.” This is a reference to the unsustainable 350% global debt to GDP with the **USA** proudly leading the way. He concludes, “What’s unique about this time around is that the entire world is on a fiat standard. Nobody today backs their currency with gold or silver.” I will have much to say about this later on. The real story is about **silver** these days and it is catching a bid for very fundamental industrial reasons as related by the guys at Silver Academy:

In the real world, silver is the wiring, skin, and nervous system of modern power. Military and aerospace systems rely on silver in guidance electronics, satellite communications, heat sinks, night-vision optics, and laser platforms because nothing carries current or sheds heat as efficiently under extreme stress. **Solar panels consume a growing share of global silver, with photovoltaic cells using highly conductive silver pastes and coatings to move electrons with minimal loss, a role driven by silver's top-ranked electrical conductivity and roughly 95% light reflectivity.** 5G infrastructure and high-frequency electronics lean on silver in antennas, RF components, and dense circuit boards where low resistance and high thermal conductivity are non-negotiable. Robotics and advanced automation embed silver throughout sensors, actuators, and control boards because it keeps signals clean and components cool in compact, high-power packages. **Even next-generation energy systems—from EV and grid batteries to power distribution hardware—use silver to boost energy density, reliability, and thermal stability as loads rise and tolerances shrink.** China and India are now setting the tempo of this new silver age.

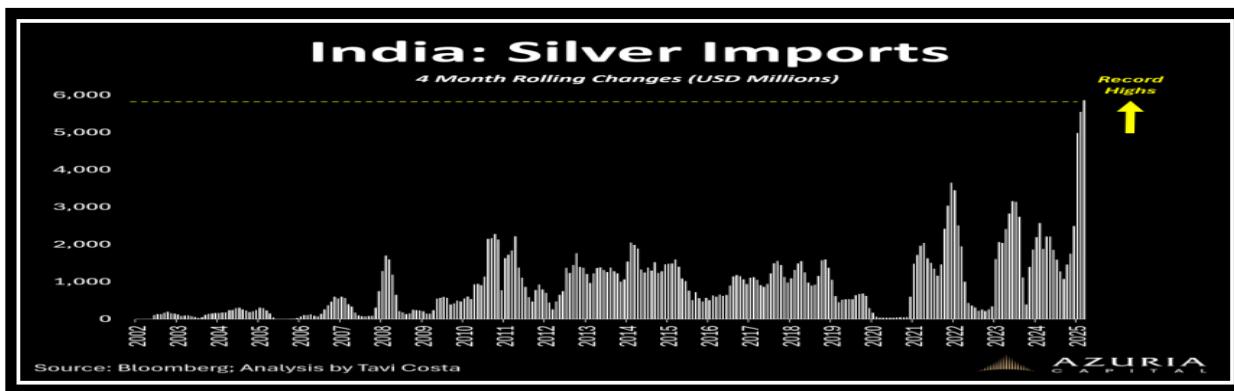


As noted above, **China and India** are leading the way for silver consumption and applications. Silver has been trading flat for literally decades by the evil banksters and regulatory capture, but this criminal conspiracy is finally failing just like the London Gold Pool did in 1968. We are watching a “repricing” of both gold and silver that will be historic. Metals expert **James Turk** argues that a fair market value for gold should be twice what it is today (see above). This also means silver must be much higher. “Using Turk’s gold fair value of \$11,341, a conservative gold/silver ratio of 30:1 implies a silver fair value of about \$378 per ounce, while a more aggressive but historically grounded 20:1 ratio yields \$567 per ounce. Those levels are not pulled from the air; they are what you get when you price silver as a scarce monetary asset riding on the back of revalued gold, not as a mere byproduct of base-metal mines.” Read more at [THIS LINK](#). The current silver/gold ratio is 57:1 suggesting undervaluation.

It is estimated that there is about **\$140 trillion** in the global money supply and about **six billion** ounces of known gold and this would suggest gold valuation near **\$20,000/ounce**. Someone [has figured](#) that the US Treasury (allegedly) has 8,130 tons of gold. Using this gold to pay down *half* of the US public debt would require gold to be repriced to \$73,500/ounce! I think Turk's 30:1 ratio is a reasonable target and it just depend how high gold goes. At \$10,000/ounce we would see \$300/oz. for silver. As the SA folks keep reminding "a \$300/oz. silver price is not a moonshot; it is simple ratio arithmetic."



The silver/gold ratio will continue to contract even with real prices rising since last fall. In the **East** bullion dealers have long lines and can barely keep inventory. Investor psychology is slow to catch on in the **West** due to media discouragement and suppression and traditional advice from advisers. The masses will not wake up until the fair market value is sky high and then it will be *unobtainium*. As **Ed Steer** said recently, "Despite the fact that silver is trending higher with some volatility - and the silver well in London is close to running on empty - the gold/silver ratio remains at a farcical low figure. The normal and historical ratio is around 15 to 1 which would put silver at a bit over \$330. And if priced at the ratio of 7:1 that it comes out of the ground at, compared to gold that would put silver at around \$710 an ounce. So a rather impressive triple-digit silver price is in our future." I certainly agree with Ed and you can **see above** that only a small amount of silver mining is available for investors (red bar).



And this brings us to the huge demand for silver in **India**. Most people in India own some silver (and gold). Starting on April 1st the Indian government will allow silver as collateral for bank loans and also allow silver into their pension funds. In other words, India is recognizing silver as a monetary unit. Silver demand is great in Asia one writer notes, but "the wild card is India, where as many as 400 million middle-class citizens are moving to use silver as collateral for trade and loans. This emerging monetary function could transform silver from an undervalued metal into the most sought-after

monetary asset on Earth.” Indians can pledge gold and silver. “By capping collateral at one kilogram of gold and ten kilograms of silver, India has effectively set a monetary reference ratio of **10:1**, even though the global spot ratio is higher. While not an official peg, this ratio may influence perceptions of fair value among investors and policymakers, particularly if silver-backed loans prove successful.” [LINK](#). It seems that India recognizes the ratio that gold and silver are mined from the earth! The demand for silver is great in China as well. China imports 14 times more silver than they produce and refine and their household savings rate is **35%** compared to [3.7%](#) in the US. The following video is an AI generated overview of the bifurcation of fake prices in the West and real prices in the East.

[**Asian Guy: Bifurcation of Between East and West**](#)

This clip concludes that silver will represent the **largest wealth transfer in history** and I will explain this in detail in this update. **David Bateman** is a tech billionaire that has invested a billion dollars citing credit bubble, unsustainable debt and collapse of the global monetary system – see [LINK](#).



David Bateman 
@davidbateman

∅ ...

I've officially made more money in precious metals in a year than I did in in tech in 20 years. Everyone's invited to the party. It's still early. Really early

5:48 PM · Jan 23, 2026 · **566.8K** Views

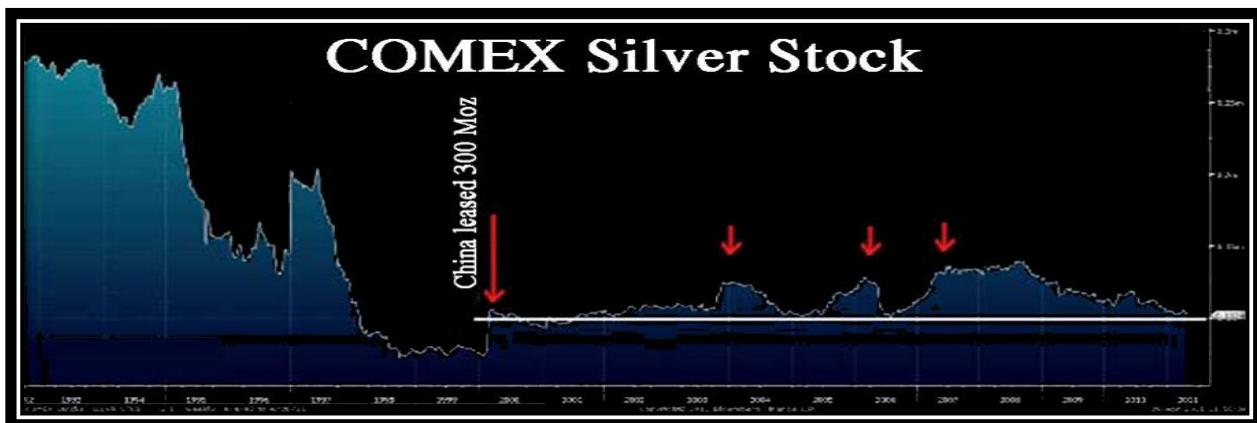
On January 30th, the evil banksters smashed the silver and gold indexes in a desperate attempt to scare investors and unwind their naked short positions. [As reported on SA](#), “Today was the day the curtain fell back, and precious metals investors got to see what real price discovery looks like. On the fake Western stage—the COMEX—the paper price was pushed down in a last-ditch ‘Friday flush’ before the month-end close. You could almost hear the trading desks laughing as they dumped contracts to crush sentiment. Classic. But across the Pacific, in the real world—Shanghai’s physical market—the truth screamed through: \$122.33 versus \$88.40 on COMEX. A staggering 34% premium for *physical silver*. That’s not a spread; that’s a fracture. That’s the sound of two financial systems splitting apart—paper vs. physical, illusion vs. reality.” The West is dealing with illusion (delusion) and the East is anchored in real physical demand. Analyst **David Jensen** has noted how TD Securities has [lost millions](#) in their attempt to short silver and states market riggers will keep losing “as the market quickly and roughly reprices silver to its appropriate level after decades of price suppression, over consumption, and under production of silver.” [The repricing of silver will be ruthless.](#)

 **REUTERS**

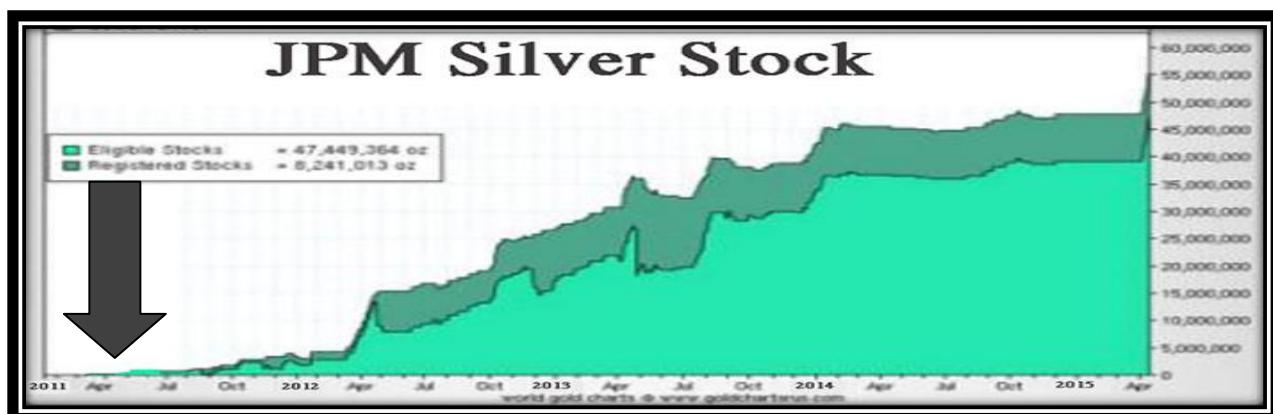
TD Securities closes silver short in model-portfolio update

Jan 15, 2026, 05:45 GMT-8 · Refinitiv · Less than 1 min read

I would now like to provide some historical background and missing links for context in the silver market today. If you have or want silver you need to know this information and I defer to an article by silver historian **Cyrill Jubert** entitled [**China: The Absolute Master of the Silver Market**](#). The title says it all and this reads like a forensic crime scene investigation. Let's begin, "In 1950, the U.S. Treasury still held nearly 2,000 million ounces of silver. Over the decades, much of this stock was released onto the markets in an attempt to contain the price of a metal that had served for centuries as the global monetary standard. To such an extent that by 2002, the Treasury had only 200M oz left in reserve... and two years later, they were gone. It was in this context that, under the impetus of Timothy Geithner, then president of the New York Federal Reserve, the United States officially **borrowed 300M oz of silver from China** — perhaps more, as the exact volume remains unknown — using Treasury bonds as collateral. According to the terms of the agreement signed with the Fed, China could demand the return of these millions of ounces at any time after a four-year period." Please note that this **300M oz of silver** was needed to replenish the Comex warehouse in NY – see chart below.



"The hedge fund LTCM was heavily shorting gold, using massive leverage. When Russia defaulted on its debt in **1998**, the [price of gold](#) surged, triggering the collapse of the fund. To prevent a systemic crisis, the New York Federal Reserve then asked major Western banks to cover LTCM's losses. All agreed... *except* Bear Stearns, then the fifth-largest bank on Wall Street. A refusal that would not be forgotten. Bear Stearns was China's main partner for offloading physical silver onto international markets, which explained its very large short positions. In **2007–2008**, the bank was massively exposed to Mortgage-Backed Securities and thus on the front line of the subprime crisis. The New York Fed *allowed* Bear Stearns to stumble, precipitating its failure and the sale of its assets to **JP Morgan**." JP Morgan inherited their naked silver short. In **2009**, the Chinese demanded their 300M oz back. [The US said no](#). China asked JP Morgan to sell Comex silver for them to move to London.

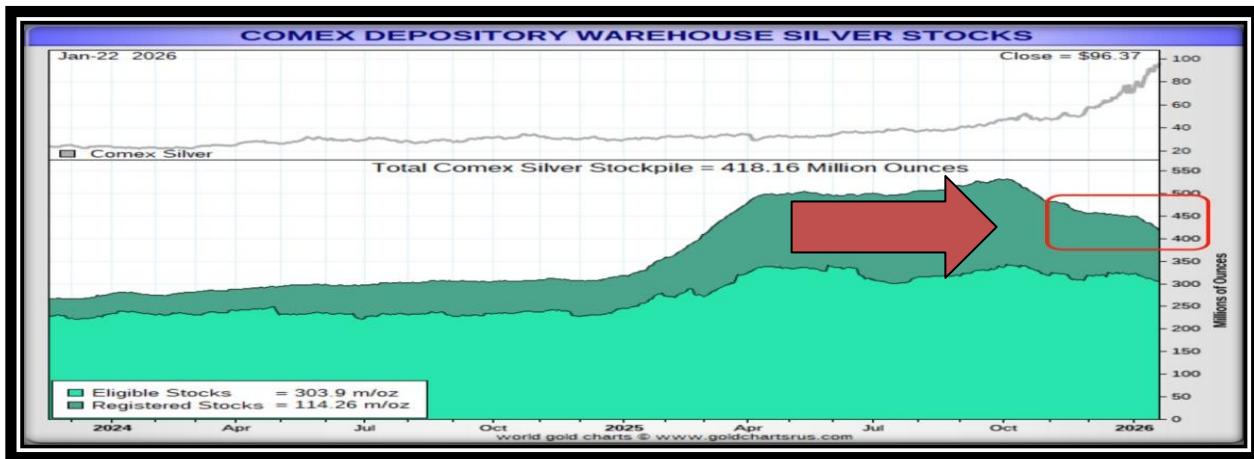


Jubert continues, “At the same time, in August 2009, China announced that it would allow its companies to default on all Western commodity-linked derivatives. A thunderbolt — and a disaster for JPM. Caught in an extremely violent short squeeze, JPM saw the price of silver soar from \$8.50 to \$49.50 in April 2011. With the hidden leverage of derivatives, this price explosion could even have pushed the bank into a systemic collapse, Lehman-style.” Here we see *why* silver peaked in **April 2011** at which time JP Morgan *started* accumulating their silver hoard — **see above**. This is when the evil banksters ambushed the Asian market with repeated margin hikes to crash silver and “...conveniently forgetting the debt owed to China” adds **Jubert**. He adds, “I believe that JPM is storing this physical silver on behalf of a client — and that this client is, indirectly, the Chinese Treasury itself. A portion of the silver stored by JPM is leased, notably to the iShares Silver Trust for the SLV ETF. I believe that JPM is storing this physical silver on behalf of a client — and that this client is, indirectly, the Chinese Treasury itself.” So there you have it! JPM/Comex is indebted to China. Noting the seriousness of this intrigue, **Jubert** concludes that last month “Beijing denied - during an emergency meeting on December 31 between the CFTC, JPM and the SGE in Shanghai - the US request for a 50M oz loan to stabilize Comex.” Earlier, “During a virtual emergency meeting held on December 25 — bringing together the chair of the LBMA, the head of the CME, representatives of the CFTC, several major banks, and an emissary from the US Treasury — the latter [Treasury/Fed] had already expressed a major concern: the **small silver market** risked becoming the trigger for a **systemic monetary crisis**. Since then, everything suggests the situation has deteriorated even further.” All I can say is wow.



And this my friends is why we see the evil banksters throwing everything it can at silver right now! The-powers-that-should-not-be know that “the small silver market” has the potential to drag the world into a systemic monetary crisis due to bankruptcy and counterparty risk. **Above** is all the evidence we need for this crime scene. Repeated margin hikes (to attack long positions) began in early December and continue into January 2026 as we have seen on display. The massive drop in metals is not due to “profit taking” or retail “correction” or *Kevin Warsh* being selected as a new Fed Chair! Crimex is protecting the banksters holding naked short positions. Naked shorting is *illegal* with stocks but they allow it for metals – get it? December and January saw record delivery demand for physical silver. At Crimex they divide their silver into “eligible” silver (allegedly available for delivery) and “registered” silver that is currently available for silver. This clip explains it along with the chart below.

Asian Guy: Eligible & Registered Silver at Comex



As you can see Crimex has approximately **420 million** ounces of silver in stock. Only **120 million** ounces are registered for delivery. Futures contracts expire every two months or January, March, May, July, September and December. [All eyes are on March and Graham Summers](#) [explains the math](#):

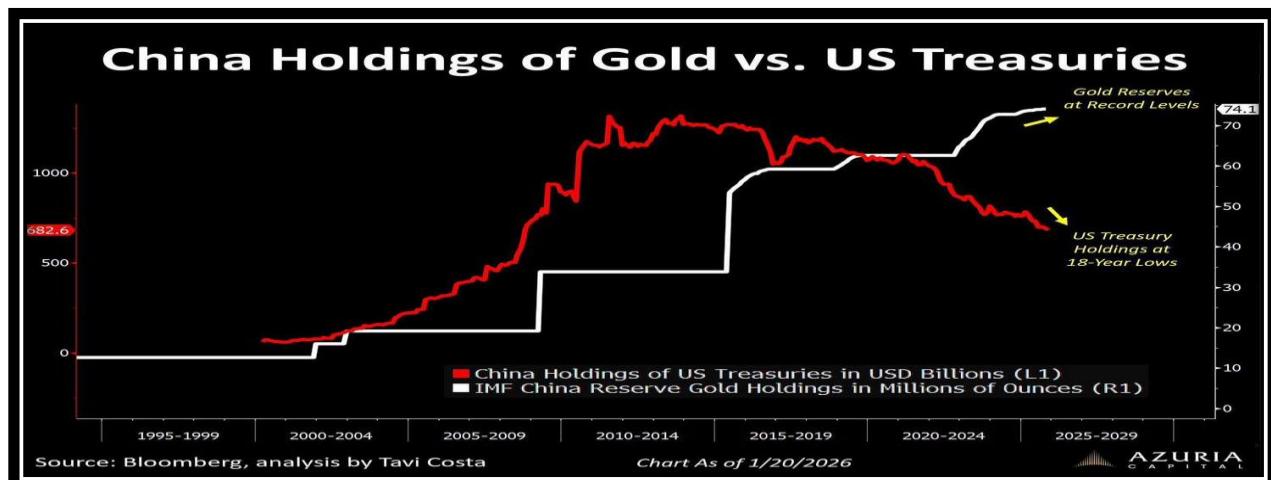
The current silver contract expires on March 27th 2026. And the last delivery day for physical silver is March 31st. As I write this, the current open interest for silver on the CME is 150,200 contracts. With each contract representing the right to buy or sell 5,000 ounces of silver, **this means that the current open interest for silver represents 751 million ounces of silver.** The problem with all of this is that according to the CME's registry there are 440 million ounces of silver located in its depositories. Put another way, there is **1.7 TIMES** the amount of actual silver the CME has stored in various depositories trading in the open market.

So many of these contracts are in fact backed by NOTHING!

Are you beginning to see the gravity here?! March is looking critical for the banksters and we are talking about JP Morgan, CitiBank, Morgan Stanley, BOA, HSBC, UBS and Deutsche Bank. Just four US banks are exposed to **\$705 billion** according to the OCC Report. **Summers** agrees that this could become a systemic issue. “You see, the CME doesn’t just trade silver futures, it trades everything from bonds to stocks to commodities and more. The average daily notional value of CME contracts traded is \$11 trillion, with the annual trading volume exceeding **\$1 quadrillion!** So if it turns out the CME is permitting trades without actual assets backstopping them then the door opens to a collapse in the CME as traders panic realizing that they couldn’t take delivery of the items they’re trading even if they tried.” Does this naked shorting account for steep drops in gold and platinum as well? You bet. The West is rapidly losing any legitimacy for genuine price discovery and **Summers** concludes this distrust has caused CME stock to trade sideways for several months now – read more at [HIS LINK](#).

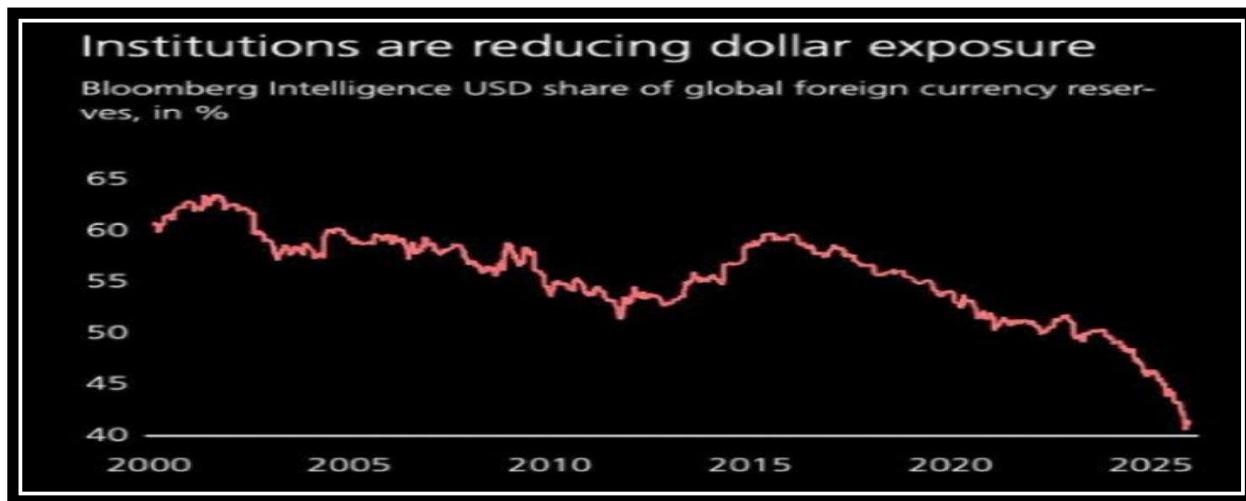


The CME Group that operates Comex in NY is at risk of not only remaining a benchmark for pricing silver and gold but actual firm solvency! I watch several videos each day and [THIS ONE](#) mentions how CME may cite a security breach to allow a data blackout to hide their risk profile. We also have a leaked memo from [Silver Academy](#) that JP Morgan is in serious trouble. “According to the document, JP Morgan’s net short exposure across silver futures, swaps, and related derivatives stands at roughly **6.2 billion ounces**—an amount that dwarfs annual global mine output, which has hovered around 800 to 820 million ounces in recent years. The bank accumulated this position between 2010 and 2024 at an average entry price near 18.47 dollars per ounce, but with silver now trading at many multiples of that level, internal estimates put the unrealized loss at approximately **377 billion dollars** and label it a critical threat to firm solvency.” [This is staggering!](#) “This is not the language of routine risk management. It is the language of triage. If JPMorgan—the institution long accused of sitting on silver’s throat—now scrambles to cover **6.2 billion ounces** under regulatory and mathematical duress, the question for the broader market is not whether the price can go higher. It is how fast it can move before the system is forced to admit that paper and physical were never the same battlefield.” We now have [new information](#) that JP Morgan was among six banksters unwinding their shorts (loss) at the \$78 low on **January 30th** and the chart is [RIGHT HERE](#). “This was not price discovery,” [says SA](#), “it was price *destruction*. If the bullion banks used this 10-sigma ambush to cover deeply entrenched shorts into a margin firestorm, [the lid that sat on silver for a decade just blew off](#).” [The war is heating up](#).



Now you can see why I am in a hurry to get this information out. The central theme here is that price discovery is shifting to the SGE in Shanghai. As seen above, China is dumping US bonds and hoarding gold – and silver. “[The East is setting the price](#). The price of silver is no longer primarily set in the West. It is increasingly being set in the East, for one simple reason: that’s where the real physical demand is. In Shanghai, a silver futures contract is always linked to physical delivery. In the West, contracts can be rolled or settled in cash. That makes Shanghai a much more direct reflection of actual physical tightness.” As mentioned in my last newsletter, the **Shanghai Gold Exchange (SGE)** was founded in **2002** to directly challenge the fraudulent pricing schemes in the West. They settle in physical and [do not allow](#) high-frequency-trading (HFT) to prevent spoofing, stop-hunts, predatory algos and other tricks. And let’s remember it was last **August** when silver started rising. [Why?](#) China switched their hedge in London to purchase. In **October** they announced export controls on silver as a critical metal – no more refining and supply to the West. This is the same month that the LBMA in London suspended silver trading and had a technical default when lease rates hit almost 100% (.025 is normal). I could go on but you get the idea. It is official China policy to now apply pressure upon the tiny silver market to literally take down the West. [I cannot emphasize the importance of this issue!](#)

China is engaged in what intelligence operations call asymmetrical warfare. It's using unconventional tactics to expose weakness in your enemy as explained in the classic *Art of War* by **Sun Tzu**. China has a cyber espionage tool called Salt Typhoon that the NSA is well aware of to compromise data in the West. Some suspect they are already using it against the CME in Chicago and London. This is why you see emergency meetings between the Fed, Treasury, CME, LBMA, CFTC and JP Morgan. The Friday Flush at the end of January was timed to ambush the silver market (one billion ounces on paper). This has only caused a 9% drop in open interest so they have imposed another margin hike on February 2nd. This will only widen the gap between NY and the SGE and looks more and more like desperation. **Eligible** silver at Crimex is a derivative of the physical and is likely rehypothecated with several claims. Silver refineries are running at capacity, Perth Mint has suspended sales and HSBC in Asia has closed depositories. The Trump administration launched (illegal) tariff wars last year and the Chinese are now taking aim at the dollar and US creditworthiness as the reserve currency since the Bretton Woods Agreement after WWII. Last week *The Epoch Times* proposed, “The postwar trading order is taking on an entirely new shape. We can put brackets around the old one, like a tombstone: 1944–2025. What will replace it is still very much in flux but the outlines are being drawn daily. On Aug. 15, 1971, Nixon broke the whole international monetary order by suspending gold convertibility. The United States would no longer ship its gold in exchange for goods. This move shocked the world. The architects of the Bretton Woods system are today likely rolling in their graves to see the global system of trading revert to tariffs, zones, and regional supply lines, alongside the inevitable tensions that such a system produces.” In recent years we have seen the decline of the US dollar **as seen here**.

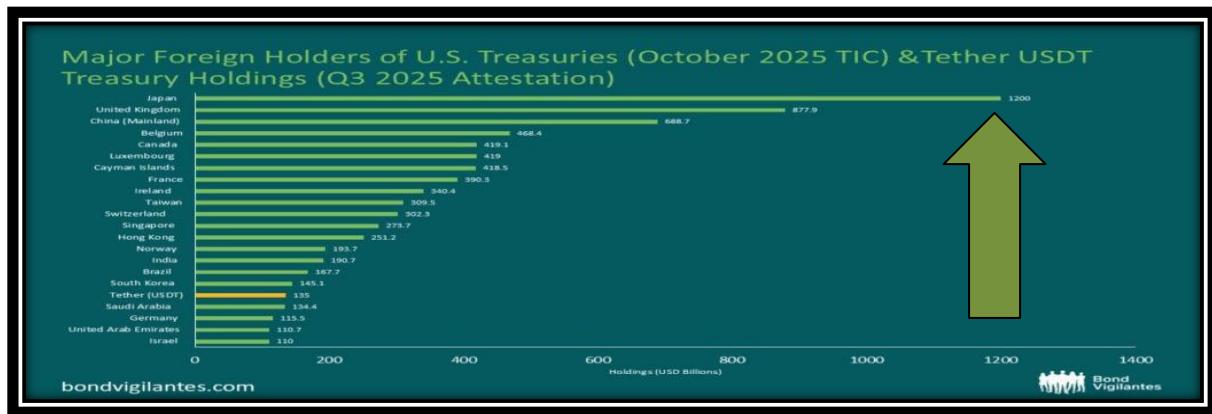


For the first time in 80 years central banks now have more in gold reserves than US cash or equivalents. What does that tell you? When the US decoupled gold from the dollar **55** years ago the national debt was \$380 billion and now it is almost **\$40 trillion!** Monetary authorities in the West are anticipating some kind of **reset** or rebalancing of sovereign debt. This is a major theme in my book and I want to provide some context for what we are seeing in the precious metals sector. Sovereign nations are currently trying to use the dollar less for commerce but there is no viable alternative. **Daniel Lacalle states**, “The dollar remains the least-imperfect fiat currency, with unmatched liquidity, legal and investor security, and support in trade and finance, so there is no scalable alternative that reserve managers can move into without assuming even greater risk.” Central banks possess gold but they have FX operations in dollars. “States are increasingly engaging in de-dollarization, which means reducing the use of the dollar in international trade and reserves,” writes The Epoch Times. “This trend is driven in part by a desire to decrease exposure to US monetary policy and sanctions, including increased tariffs and unilateral economic measures against trading partners and adversaries.”

We are familiar with the **BRICS** trading bloc represented by Brazil, Russia, India, China, S. Africa and Iran, Indonesia, Egypt, Ethiopia and UAE. In recent months they have proposed a “unit of account” simply known as **The Unit**. Geopolitical analyst Pepe Escobar [provides the following information](#):

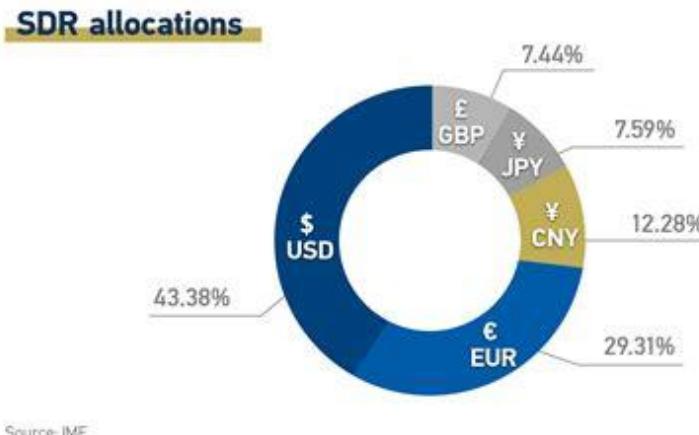
The Unit, correctly described as “apolitical money”, is not a currency, but a unit of account used for settlement in trade and finance between participating countries. The token could be pegged to a commodity basket or a neutral index to prevent domination by any single country. **In this case it would work like the IMF’s Special Drawing Rights (SDRs), but within a BRICS framework.** The Unit’s principle, **reported to be 40% gold and the rest in member currencies is fine.** But this is best done through a new Keynes-style central bank to denominate debts and claims for payment to settle imbalances among member countries – along the lines of the Bancor. **The Bancor was proposed by Maynard Keynes in Bretton Woods in 1944** – to prevent serious discrepancies in external balances, protectionism, tariffs.

The Unit is far from being implemented but this proposal is almost identical to the framework for a new **SDR** issued by the IMF. When the SDR was introduced in 1969 [it was 1/35th ounce gold](#) to supplement the US dollar that foreigners could exchange for \$35 dollars in gold. The SDR faded away after Nixon removed gold convertibility. In 2009 the SDR was resurrected after the GFC in 2008. The SDR is issued by the IMF as a unit of account for all 192 member nations. In a reset scenario the SDR could serve as a better reserve currency and solve [Triffin’s Dilemma](#). Last month the IMF announced the Fund is “preparing for a rapid sell-off of US assets” in response to US protectionism and arrogance. “The Trump-induced shifts also come amid a broader trend of diversification away from the US-led financial system in recent decades. The dollar accounted for 72% of official global foreign exchange reserves in 2001 but just under 57% today.” Speaking at a Brussels think tank, Managing Director **Kristalina Georgieva** stated, “At the Fund, one muscle that we are building is our ability to hypothetically present scenarios of *unthinkable events* and then figure out what to do” – [LINK](#).



One **unthinkable event** could very well be unwinding of the Japanese Yen carry trade. What is this? In 2016 the Japanese adopted a yield control policy of *negative* rates and *zero* rate for the 10YR bond. This allowed investors to borrow in the yen and get a higher yield in global stocks and bonds. They have done this for 30 years and now inflation is forcing them to raise bond yields to 2-4% and this pushes the bond price down. Investors and hedge funds are reversing this profitable trade (a Minsky Moment) estimated to be \$1-2 trillion. As seen above, Japan has \$1.2 trillion in US bonds. **Nobody wants Japanese bonds and they may dump US bonds.** “A global financial storm is brewing in Japanese financial markets,’ [says Chinese trader Xie Weifeng](#), “where a political gamble on Japan’s sovereign credit is sending shockwaves through the capillaries of capital flows into the global financial system. The arbitrage logic built over three decades of low interest rates is collapsing, and the shifting tide of global capital is quietly opening a Pandora’s box.” **This box is full of IOUs with counterparty risk.**

To make matters worse the US is talking about cutting rates and they are raising. Japan is also having a snap election February 8th to consolidate the liberal (spending) party. Japan has the *highest* debt to GDP in the world (260%), inflation and demographic hell. This macro shift is creating a dangerous feedback loop and this is coming at a time when there is a global flight into silver and gold that has been underway for several months. As [macro analyst Laurent Maurel](#) wrote last month, “Gold and silver are not rising against the dollar; they are rising against the idea that monetary stability can still be maintained at no cost. In this context, the breakdown of the dollar and the rebound in precious metals tell the same story: that of a system seeking to buy time, smooth out shocks, and postpone the most painful adjustments. As is often the case, gold and silver understood this before it was explicitly articulated.” [And this brings us back to the SDR](#). In her speech, former **EU Commission Vice President Georgieva** stressed “the EU should seek to issue more *common debt* in order to provide investors with an alternative safe asset to gold and US Treasuries.” There has been much talk about a *fiscal union* in the Eurozone and a crisis event can easily cause this to happen. As **Adam Sharp** said earlier, the world is on a fiat currency standard and we have reached a tipping point. The US is the largest debtor nation and Japan is second with \$9 trillion (*1,400 trillion yen!*) in sovereign debt (and holding US debt). [The US is facing a reckoning day](#). Bond defaults and currency collapse are likely causing a global monetary reset that could resurrect the SDR and reorder the West. **Below** is the current weighting of the currency basket. A new SDR would favor the Euro and be anchored with **40%** in gold and repriced to **\$20-30k/oz.** as a fixed rate and trade like the DXY in a narrow band.



In 1961 economist **Robert Triffen** warned that the nation issuing the world’s reserve currency would lead to loose fiscal policy, loss of confidence and a rising gold price. That dilemma is now upon us in spades. [Just this week](#) President Xi “called for the renminbi to attain global reserve currency status, marking the clearest public definition yet of Beijing’s long-stated ambition to elevate its currency within the international monetary system.” We also hear proposals for a “golden yuan” and economist **Philippe Herlin** [says](#), “It would be a masterstroke by Beijing: a masterful offensive against the almighty dollar, an affirmation of Chinese sovereignty and power.” This cannot happen, however, because the IMF By-Laws (Art. 4.2) do not permit any member nation to have a gold-backed currency, and a gold peg is following the **BRICS** model. China will, however, become the new benchmark for pricing metals after Crimex and LBMA become irrelevant – no more bifurcation and fraud. As far as the US, it will suffer a hard landing when US currency reserves and bloated Treasury bonds are no longer needed and this repatriation leads to a Weimer Republic hyperinflation. [Now you can see why there is a rush for gold and silver](#). It is a voting machine and Gresham’s Law in action. Metals are not getting expensive; the currencies are *getting cheap!* The entire US-led financial system is a confidence game and de-dollarization is a symptom of the coming radical historic repricing of silver and gold.

Summary & Conclusion. This has been a rather busy update as usual. Put simply, we have waited 50 years and *my entire career* to see this day. This is why I could care less about Epstein, ICE, winter weather or the Superbowl! This clip from **Asian Guy** provides a good overview of the battle today:

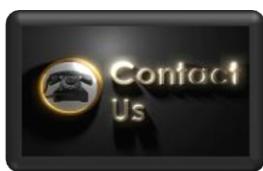
[Asian Guy: World War Battle for Silver](#)

The East is like a vacuum for silver and paying with yuan for physical at a 35% premium. Crimex is launching margin hikes again, but don't let that scare you. They are not fighting the Hunt brothers in **1980**. The evil banksters are up against sovereign nations and determined investors. China knows that the West is facing delivery defaults (*force majeure*) and the end of the USD as a reserve currency. The sheer industrial demand for silver is forcing the end game and becoming like *unobtainium*. It is the nervous system of the modern tech world. A fair market value could see silver at **\$300-700-1,000/oz**.



Someone once said gold and silver drop like a rock when people trust the system. They soar to the moon when they don't. That's what is at play here. There are only two emotions in the market – fear and greed. Fear or caution is a good thing. Greed is what drives the world. **Jesus** said, “Beware, and be on guard against every form of greed; for not even when one has abundance does his life consist of his possessions” (Lk. 12:15). In contrast we are to be “rich toward God” and “seek for His kingdom” Lk. 12:21, 31). This is our higher purpose in life and I commend [THIS LINK](#) on my website for your consideration. We are living in prophetic times that envisions the rise of Europe in the last days and a cashless digital society. Gold and silver is real honest money. **Adam Sharp** says we need hard assets for hard times. If you have silver hang on, and I suggest that you have an exit strategy. Most of all have faith in the Lord. Someday we'll walk on “streets of gold” and that is the **golden era** that I seek!

Until Next Time, Your Messenger from Sandpoint 



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