

Irrational Markets, Central Bank Dangers & Technocratic Endgame

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By Charles H. Coppes



"However political parties may now and then answer popular ends, they are likely in the course of time and things, to become potent engines, by which cunning, ambitious, and unprincipled men will be enabled to subvert the power of the people and to usurp for themselves the reins of government, destroying afterwards the very engines which have lifted them to unjust dominion."

— **George Washington, 1st US President (1732 - 1799)**

"Whoever holds power when the Fourth Turning arrives could find themselves out of power for a generation. Key persons associated with it could find themselves defamed, stigmatized, harassed, economically ruined, or even personally punished"

- **The Fourth Turning, William Strauss and Neil Howe (1991)**

"If the credit expansion is not stopped in time, the boom turns into the crack-up boom; the flight into real values begins, and the whole monetary system founders."

- **Economist Ludwig von Mises, Human Action (1949)**

"Markets can remain irrational longer than you can remain solvent."

- **John Maynard Keynes, British Economist and Fabian Socialist**

"A nation of sheep will be ruled by a government of wolves."

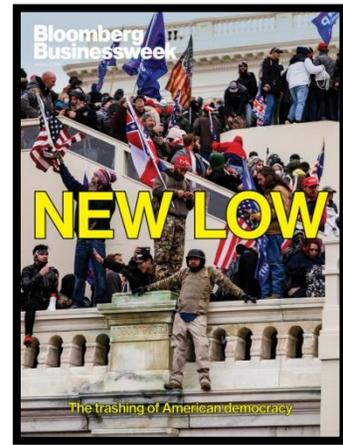
- **Edmund Burrow, American Journalist**

"When the wicked rule, the people groan" (Pro. 29:2).

New Year Greetings to all,

Will 2021 be the year for big changes? It sure looks like it, and we already have a big change in the US political landscape as the **Democrats** assume power in **Washington DC**. This will certainly be a *period of groaning*. There will also be considerable *financial pain* as our **irrational markets** render a devastating blow to complacent investors in the **Fed-managed** casino. Our **global plandemic** and medical tyranny will also reach new heights of social engineering, and this fits in with the great reset being planning by the **technocrats** at the **WEF**. As **V. I. Lenin** once said, "There are decades where nothing happens; and there are weeks where decades happen." These macroeconomic paradigm shifts will be addressed below along with some perspective on **cryptocurrencies and precious metals**.

Washington: Political Theater & *the Real Steal!*



One week before Christmas, **Trump** tweeted that there would be a "big protest in DC on January 6th" and he exhorted the MAGA faithful to, "Be there, will be wild!" Well, it was a protest, and it was wild. Perhaps *wilder* than **The Donald** anticipated, but what else would you expect at a **Save America March** that did not end with...a march? Where was this march to end up at? The Eccles Building (Fed Board of Governors)? The DC branch of the **IRS** tyranny? The **FBI** headquarters (national police)? I could think of a dozen other places to "protest" but the **Red Team** wanted to confront the **Blue Team** as it related to confirming The Electoral College (with traitor Mike Pence), and you know the rest....



This is all political theater. It is fodder for the Deep State and Fourth Estate. **The Donald** promised to march with the MAGA faithful, but was whisked away in his limo to a private location to snack and watch the proceedings on **FOX**. **This was a foolish blunder.** Polite Republicans like **Peggy Noonan** were indignant and said "throw the book" at the insurrectionists! The **MSM** (Fourth Estate) has used the term "Domestic Terrorism" in virtually *ALL* commentary now. **Why are they doing this?** It has to do with a bill introduced by the **Blue Team** on 9/22/20 called.....wait for it....**The Domestic Terrorism Prevention Act of 2020**, and you can read the text **RIGHT HERE**. And who is a domestic terrorist? According to USC Code 18, Sec. 2331, it is any act that is "dangerous to human life" and violates US "criminal laws" and intends to "intimidate and coerce a civilian population" to "influence the policy" of the US government. I would say that this fairly well describes **Antifa** and **BLM**, not the MAGA folks.

One blogger has astutely captured the use of "domestic terrorist" and the new currency they will use **against all of the good people of this land.** He even notes that **Senator Biden** was among the authors of the despicable **USA Patriot Act** based on a bill after the **1995** Oklahoma false flag (and AR-15 ban) that he supported, and will most certainly celebrate with his new **VP**. Saving the best for last thing.

So, where do we go from here, as I often ask? I think that Christian/Libertarian attorney **John Whitehead** always helps with his comments. One day after the spectacle in the District of Criminals, he wrote; "Frankly, I'm sick of it: the hypocrisy, the double standards, the delusional belief by Americans at every point along the political spectrum that **politics and politicians** are the answer to what ails the country, when for most of our nation's history, **politics and politicians** have been the cause of our woes." In other words, we need to stop the false **Red Team vs Blue Team** paradigm.



*"Whoever holds power when the Fourth Turning arrives could find themselves out of power for a generation. Key persons associated with it could find themselves defamed, stigmatized, harassed, economically ruined, or even personally punished" - **The Fourth Turning***

Folks, we are at a demographic Fourth Turning. What do I mean by this? **Strauss and Howe** note that generations go through a high, awakening, unraveling and **crisis**. We are at a crisis stage as we are witnessing today. Central to this is our unsustainable debt and desperation as **M. N. Gordon** observes:

*"The storming of the U.S. Capitol Building on January 6th was a wacky and wild escapade. But it shouldn't be a surprise. **These things happen when a nation's in decline**.... Presently, in the United States all means for preserving the status quo are on the table. **The Federal Reserve, for instance, creates credit from thin air and loans it to the Treasury via bond purchase**....*

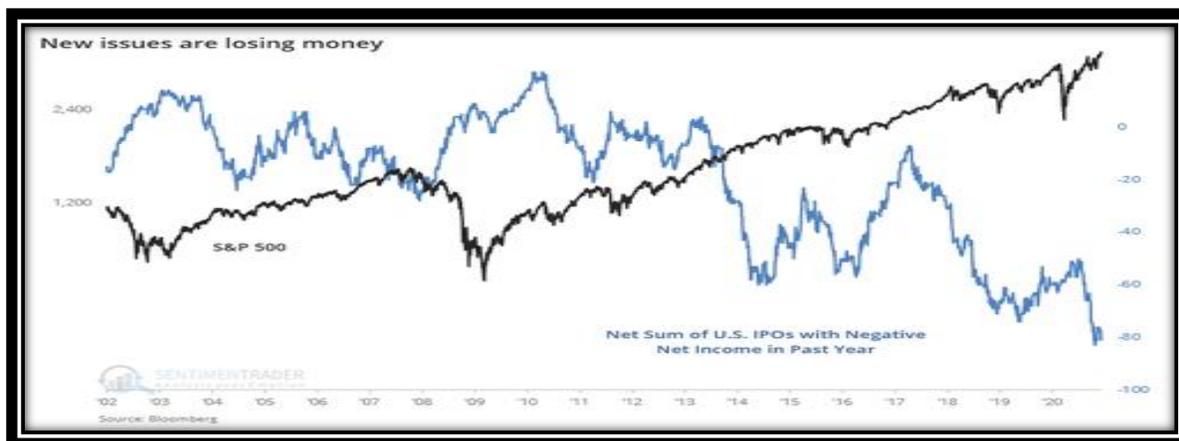
Wealth disparities and the resulting discontent spark cries for redistribution schemes. Thus, the Treasury tosses some bread crumbs in the form of stimulus checks to citizens and noncitizens alike. Before long, stimulus checks become a constant.... Make no mistake, these are policies of desperation. They're a last ditch effort to preserve the status quo.

Gordon is correct to point to the **Fed** and the collateral damage that it creates in society. David Stockman says despite who is in the **White House** hardly matters, because "what has actually been stolen in recent months and years is trillions of dollars from future taxpayers to fund that bipartisan fiscal bacchanalia fostered by the Trumpite-GOP; and also the tens of trillions of windfall gains to the top 1.0% and 0.1% that have been pilfered from the main street economy owing to the Fed's hideously unhinged money-pumping." Stockman calls this *the real steal*. Peter Schiff's recent PODCAST also points out that **Trump** has spent even more than **Obama** with the following bullet points.

- I told you so. Donald is a one term President.
- Trade deficit worse now than before we were "winning" trade deals.
- Trump added almost as much to the deficit in four years as Obama did in eight.
- Only thing Trump didn't like about Obamacare was the name.
- The cornerstone of Trump's legacy and his criticisms of Obama are the same.
- Trump failed to make America great, but pretended that he succeeded.
- To his credit, Trump didn't lead us into a new war and he nominated three good justices.

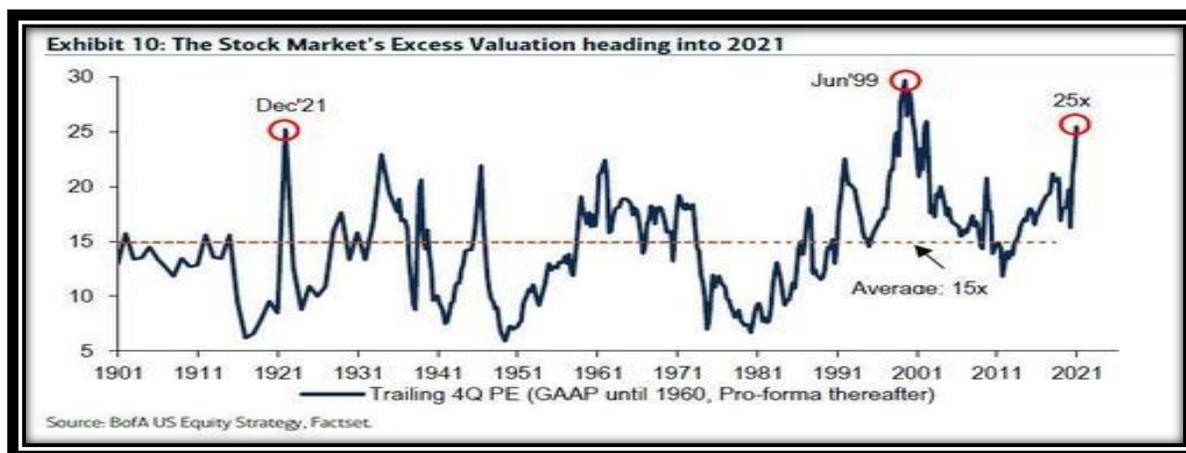
You could say that we are at the Fourth Turning, and the dramatic culture shift will likely banish the **GOP** for a very long time. As a Libertarian, I am indifferent as to which party is in power. The same destructive policies continue, and I agree with [Tom Luongo's comment here](#). "Today should be looked at with relief for the clarity of vision we have for the future. It will suck, but at least there is symmetry... Everyone's eyes are now open. A fungus is president. Absent the false hope of Trump, people are now free to conclude what I always have — politics got us into this, politics will not get us out. We can finally put the childish **Red vs. Blue** behind us." I say amen to that. We have clarity.

Irrational Markets Meet *The Minsky Moment!*

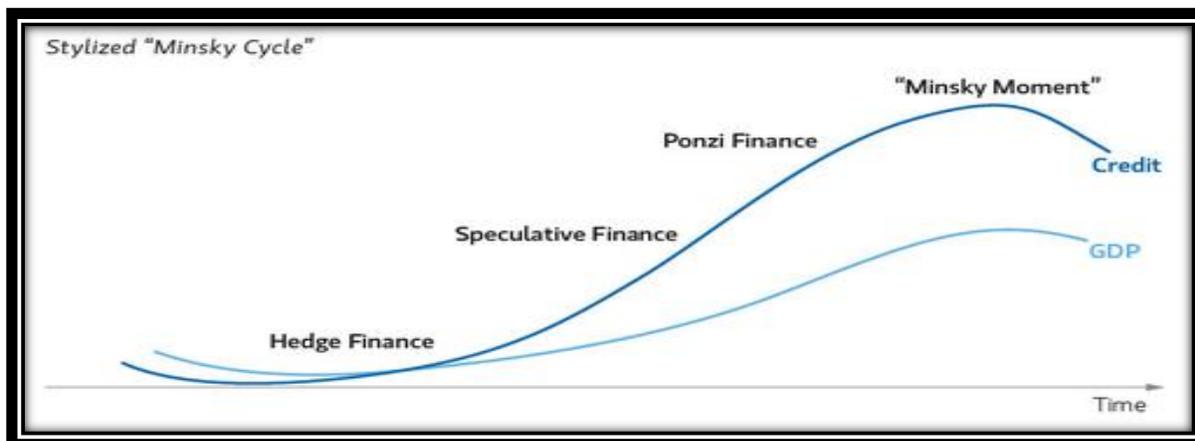


"Markets can remain irrational longer than you can remain solvent." - Sir John Maynard Keynes

The above axiom can be directly applied to our "markets" that are being micro-managed by the **Fed**, which I will discuss more in a moment. As **seen above**, the broad **S&P 500 Index** has been going up for ten years, while at the same time new companies *keep losing money*. How can this happen? In a normal free market this could not happen. This has become the new normal. **Lance Roberts** [says that young investors have not seen a real bear market](#). "However, after living through the Crash of '87, managing money through 2000 and 2008, and navigating the "Great Crash of 2020," I can tell you the signs are all there. A real bear market will happen. It will be an unexpected, exogenous event that triggers the selling." One of the major signs of a coming collapse is excessive stock valuations **as seen below**. Current **P/E ratios** are extremely inflated, and this is what happens when **Fed** policy elevates financial assets as **Stockman** mentioned above. All that awaits now is a **Minsky Moment**.



What is a Minsky Moment? This was named after **Russian** economist **Hyman Minsky** in the late **1990s**. From Investopedia, "A Minsky Moment is based on the idea that periods of bullish speculation, if they last long enough, will eventually lead to crisis, and the longer the speculation occurs, *the more severe* the crisis will be." **And here is an illustration** of how "easy credit" creates a severe crisis.



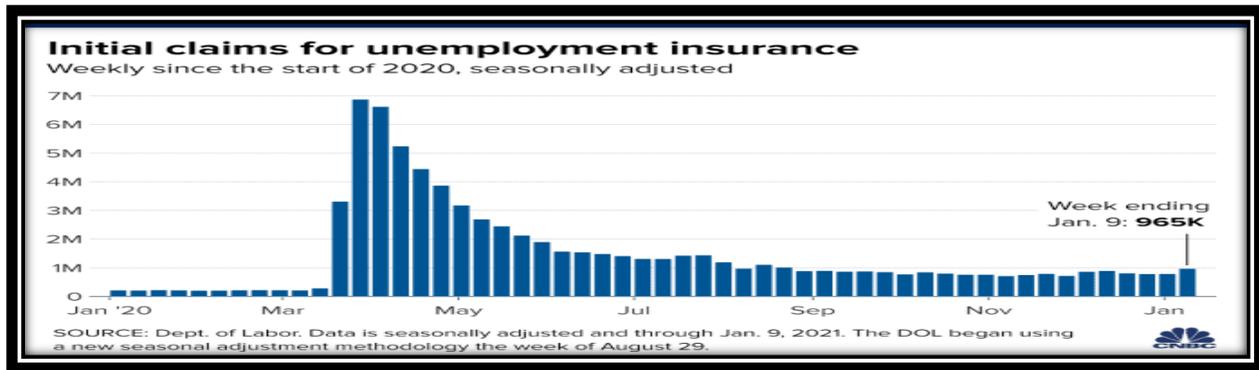
As we know, **The Donald** repeatedly bragged about the stock market as *the cornerstone* of his success as a president. He warned that a **Biden** presidency would crash the markets. On the day **Biden** was sworn in, all three major indices hit record highs! So much for the *Maga Mystique*. As **Schiff** rightly points out on his [Jan. 20th Podcast](#), it has been the **Fed** all along, operating behind the curtain.

Stein's Law is named after economist **Herbert Stein** in **1986**. It simply states; "If something cannot go on forever, it will stop." Applied to our **irrational markets** it would appear that the end is near. [In a recent interview with Bloomberg](#), investing icon **Jeremy Grantham** predicts a big crash in the next few months! "We will have a few weeks of extra money and a few weeks of putting your last, desperate chips into the game, and then an even more spectacular bust. When you have reached this level of obvious super-enthusiasm, the bubble has always, without exception, broken in the next few months, not a few years." How's that for some urgency? He concludes that this will end in tears with *an 80% drop in equities*. This reminds me of one of my favorite clips on this topic, and speaks to all of the inexperienced day-traders out there. **A one-minute clip** and rather humorous (unless it is you):

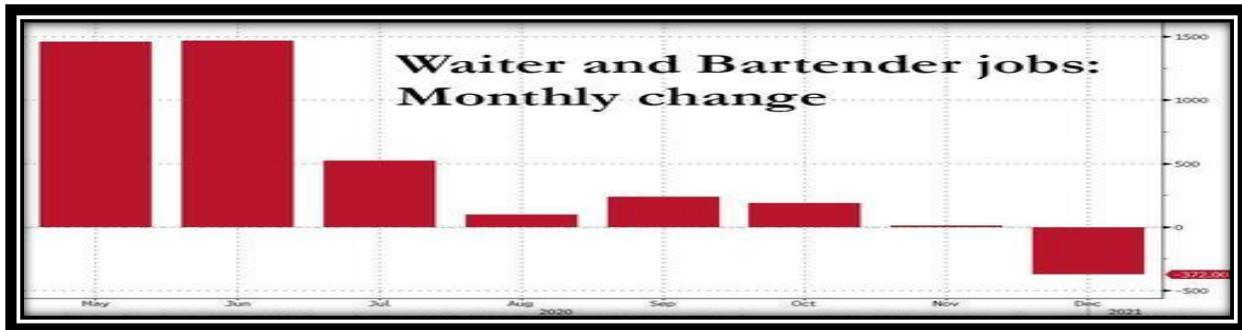


[E-Trade Baby Loses Everything in Epic Meltdown Clip](#)

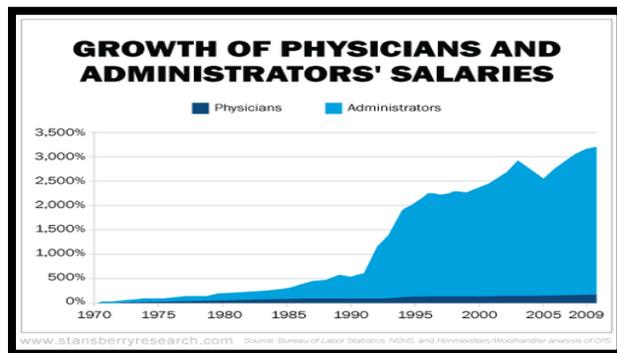
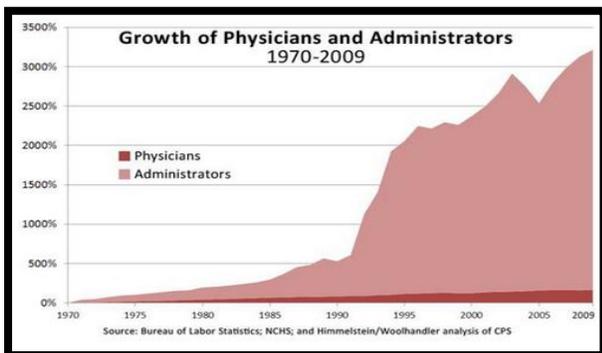
And this brings us to a brief comment on the depressed US economy. As most of you know from my past newsletters, the **US** economy has been on borrowed time (and money) since **2009**. Wages and shipping indexes have been flat, velocity has plummeted, private debt has exploded with low savings and *actual* unemployment has been higher than **1929**. To quote from the **Martens** in my next section, I begin "...from *the factual premise* that the current financial crisis *did not originate as a result of the pandemic.*" Nope. The virus merely *exposed* our weak economy.....our pathetic gig economy.



At the end of **2019**, we had **2 million** jobless claims. In **2020**, a total of **70 million** people filed for unemployment with **20 million** remaining, with another million last week! Here is your new normal, and according to a **Bankrate** study, **62%** of Americans cannot afford an emergency **\$1,000** expense and this equates to **200 million** families! Could this have even happened in the "greatest" economy?



All studies indicate that the **US** has a "service" economy, which means low-paying jobs like bartending and hospitality, etc. The "wealth gap" in the **US** is becoming more and more pronounced as we shall see in a moment. Education and healthcare operate as cartels that with non-competitive price gouging and I came across **these charts** that indicate why healthcare is so expensive. Too many administrators and paper-pushers, just like government. This is also **moral hazard**, just like the **Fed** - our next topic.



The Modern Monetary Theory & Fed Dangers

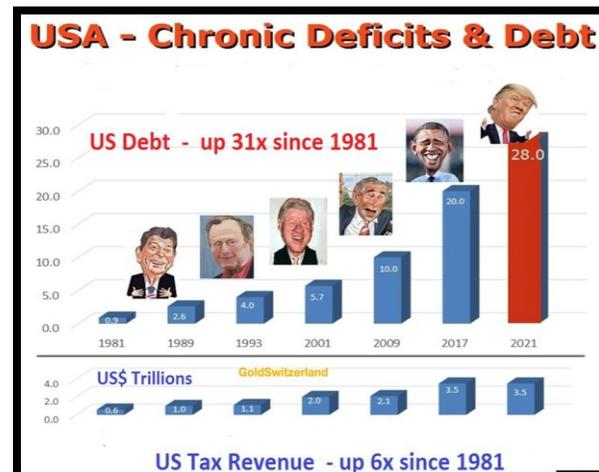
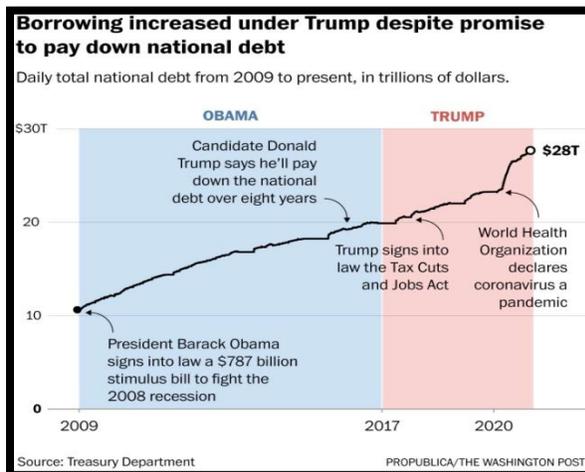


"We have stumbled into very unhealthy codependences; codependences between central banks and investors, between central banks and debt issuers which are governments and companies, and between central banks and politicians. They are all in this unhealthy codependency. It's like a bad marriage: They've ended up relying on each other, and they just don't know how to get out of it."

- PIMCO, Former Bond Market CEO, Mohamed El-Erian (January 2021)

I have been involved in financial markets for 30 years. I wrote [my book](#) just before the sub-prime crisis in **2009**, assuming that would be **America's** financial reckoning day. But the **Fed** intervened and it has now created all of these "codependences" mentioned above. In other words, our **central bank** now poses *the greatest risk to our nation* as they keep kicking the can down the road to postpone the even greater reckoning day! As we have already seen, **Trump** was never a fiscal conservative, and he even scolded the **Fed** for not spending more. A comment from **Ryan McMaken** with **Mises**:

*"Within months of his swearing in, it was already abundantly clear that Trump **had no interest at all** in cutting spending or scaling back the mountains of debt the US was quickly amassing. And now the Covid Panic has accelerated the process all the more.... Where does this lead beyond the short term? One likely outcome is the 'Japanization' of the US economy, a long-lasting economic stagnation accompanied by expansionary monetary and fiscal policies."*



As you can see from the above charts, we have **chronic deficits and debt**, and we are going the way of **Japan**. What does that mean? It means a nasty period of **stagflation** (high unemployment, high cost of living and runaway inflation). According to [THIS SOURCE](#), **Trump's** real legacy will be "the historic rise in the national debt." Some are suggesting **Modern Monetary Theory** to deal with debt.

What is the Modern Monetary Theory? It is [the novel theory](#) that since government has a monopoly on currency creation it can fund its fiscal expenditures and control inflation by using taxes to contract the money supply (as legal tender). This theory skips creating new **Federal Reserve Notes** by issuing **bonds** (bonds would be a savings account at the Fed). MMT can be traced back to **Warren Mosler** and the period after **Nixon** decoupled **gold** from our currency in **1971**, and we have had inflation ever since. **Mosler** suggest that interest on fiat currency would be zero and a "real estate tax" would replace the income tax! [Mosler](#) (Democrat activist) and MMT is supported by the Leftist in **Congress** (AOC, Sanders, et al) who see government as the *cornucopia* of all-things-free-and progressive.

In his book *Money: Whence it Came, Where it Went* by **John Kenneth Galbraith** said, "The process by which banks create money is so simple that the mind is repelled." In other words, instead of having **real money** (*moneta* = mint) like **gold and silver**, we simply *invent* "money" and *force* people to use it as so-called legal tender! As the old banker **J. P. Morgan** testified, "Gold and silver is money, and everything else is credit." **Credit expansion is inflationary and harmful.** It leads to moral hazard, malinvestment, wealth inequality and mortgages our future. "If the credit expansion is not stopped in time, the boom turns into the crack-up boom; the flight into real values begins, and the whole monetary system founders," said **Ludwig von Mises**. [What we really have today is financial repression as our official Fed policy.](#) Keep interest rates **low** (for savers) and keep inflation **high** to finance the credit expansion (debt) with increasingly devalued currency. Blogger **Daniel Lacalle** makes this comment.

"The main central banks of the world are increasing money supply in an uncontrolled and unjustified way in what is so far the largest transfer of wealth from savers to governments. Savers see their deposits disappear with negative real rates and devaluations, while central banks seek at all costs to impoverish their neighbors through devaluations to benefit deficit-ridden states, financial repression continues to generate responses from citizens, who seek to safeguard their savings from the monster confiscator: devaluation and inflation."

1945 Operation Bernhard & Operation Jerome!



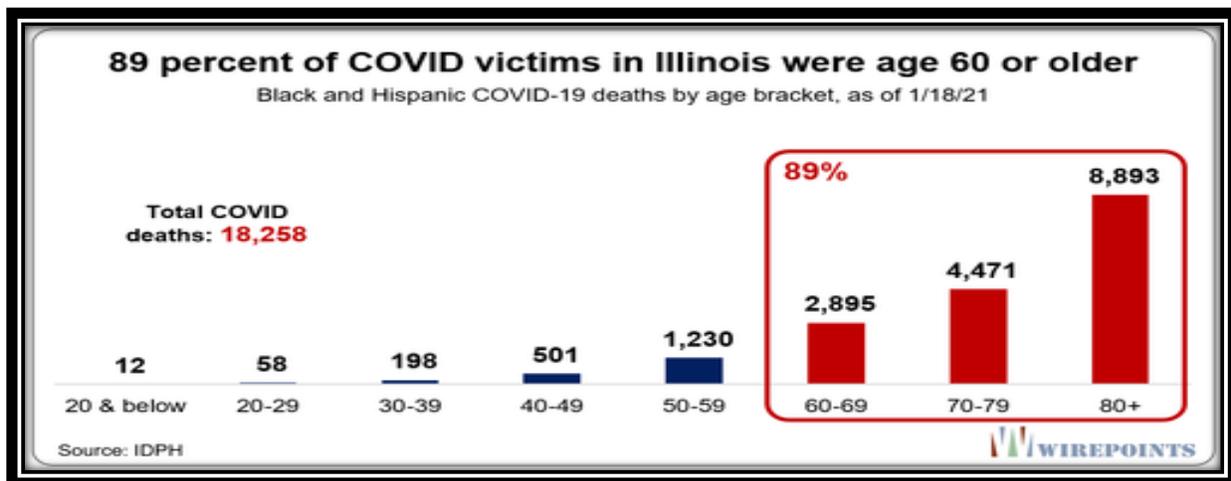
So what is Operation Bernhard? This is named after **Nazi SS Major Bernhard Kruger** who was assigned to counterfeit the **British pound** currency in order to *flood* the **UK** economy with issuance of new fiat currency and destroy them using asymmetrical (unconventional) warfare. The **Nazis** used **140 Jewish** prisoners skilled at engraving and draftsmanship to forge the (then) **reserve currency of the world**, and they *nearly succeeded!* They used air drops and the forged notes were so perfect that the **UK** had to redesign their currency after **WWII** - read about it [HERE](#) and [HERE](#). **Why is the Fed a clear and present danger?** Precisely because it is the engine of inflation and *hyperinflation* that destroys entire nations! "Inflation is always and everywhere a monetary phenomenon," wrote **Milton Freidman**, "in the sense that it cannot occur without a more rapid *increase in the quantity of money* than in output." I see no material difference between **Operation Bernhard** and **Operation Jerome**.

And that brings us to our current state of central bank dangers provided by the Fed. The Powell Fed started flooding the system with liquidity fully *five months* before the 2020 plandemic when the repurchase (repo) market rates went from a normal 1-2% to 10%! The Martens state the following:

"We start from the factual premise that the current financial crisis did not originate as a result of the pandemic. The plumbing of the financial system broke on September 17, 2019, months before the first COVID-19 case was discovered anywhere in the world.

We know this because this is the date that the Federal Reserve announced it would begin acting as lender of last resort to the repo market on Wall Street. (Repos are a form of borrowing where banks, brokerage firms, hedge funds and mutual funds engage in short term loans, typically overnight, which are collateralized with safe securities such as Treasury notes). The Fed was created in 1913 to be a lender of last resort to the banking system. It was unthinkable over the next 95 years that the Fed would ever engage in bailing out speculators on Wall Street."

The website for Russ and Pam Martens is WallStreetonParade.com, and I consult their daily blogs and research. Why did the repo market panic and need Fed intervention? The markets are so rigged and non-transparent that fellow banksters do not trust fellow banksters! So, the Fed to the rescue. As I said earlier, the Covid-19 virus has merely *exposed* our bubble economy since 2009. Back in 2017, Fed Chair Yellen was so arrogant and ignorant she said, "I don't see a financial crisis occurring in our lifetimes." Now she is back at the Treasury desk dealing with the *worst crisis* since 1929! Such is the delusion and fraud of our central banksters, only exceeded by the plandemic fraud and delusion.



The latest narrative from our medical tyrants is that the 2020 flu season has disappeared. Why do they say this? Ready for it? Because the masks have been so effective, but Covid-19 is spreading because some people don't wear a mask. It couldn't possibly be that a mask is *worthless* and the flu victims are simply thrown into the Covid-19 category, right? Wrong. This is how you keep peddling the fear porn by the-powers-that-should-not-be. Further, hospitals are paid by the federal government to treat Covid patients and especially those on Medicare. Fact-checkers want to deny this, but it is a fact. As you can see in the above chart, 90% of "Covid victims" are 60 and older, and almost certainly this includes the usual flu numbers, pneumonia and co-morbidities. Just another example of moral hazard, hidden agendas and fake science. We must *Follow The Science!* What does the real science tell us? That the all-important "lockdowns" have had no affect on controlling the virus, and have actual been harmful to people's physical and mental health. This is the conclusion of **The Great Barrington Declaration** by leading epidemiologists and health experts last year - read [HERE](#). A new study out of **Stanford University** is saying the same thing, but only certain facts matter anymore.

One of the most repeated memes from officialdom is that **Operation Warp Speed** (courtesy of Dr. Trump), has produced "a vaccine" with mere months (instead of years). How did they do this so fast? It was quite easy. This **vaccine** is *NOT* a normal vaccine at all! As I have been reporting, it is gene-editing experiment known as **mRNA** (messenger RNA) that has never been tested on humans before. I recommend that you find the time to watch the following very sobering video clips. This first one is with **Dr. Carrie Madej** explaining how this is a synthetic code being injected into the body and can attack your nervous system (see the lady at **17-min** mark) and it will produce other bad outcomes:

Dr. Carrie Madej: Future Effects of Those Vaccinated for Covid

Mike Adams has another clip available with **Dr. Carrie Madej** at the link below, with this comment:

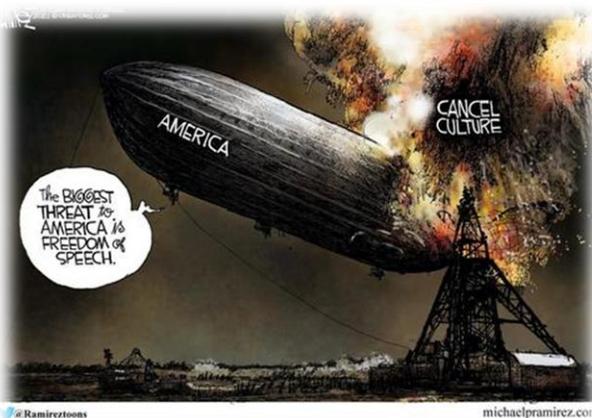
"The immune system may attack the program and its RNA fragments, leading to negative outcomes that could include molecular deficiencies, hormonal defects, etc. If the protein folding is disrupted, the proteins may never achieve their desired functionality, leading to partial development of antigens that never confer targeted immunity to coronavirus spike proteins. The body may turn on its own cells in the process, causing hyper-inflammatory responses and autoimmune issues that are the precursor to organ failure and various disease processes.... This system is not medicine, nor is it vaccination. This system is complete cellular manipulation, using foreign biological molecules to code, decode, regulate, change the expression of, and alter the physiological instructions within human beings."

Moderna's mRNA Injections are Design to Program Humans

This final video clip is from **James Corbett** and has been pulled from **YouTube** (of course) and fully exposes the dangers of this **Moderna** experimental injection. I included this in my last newsletter and it is a **must watch video** to grasp the evil intent and social engineering that is underway.

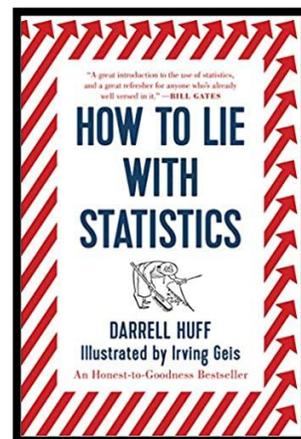
James Corbett Report: The Future of Vaccines

You can start at the **10-min mark** to see the graphic depiction of this new cellular manipulation that will convince you to never take this so-called **VACCINE!** **Big Pharma** is being protected by the tech giants in **Silicon Valley** as part of the new **cancel culture** and **censorship** of truth in **America**.



The legacy media (Fourth Estate) has now been joined by the **social media platforms** to control the flow of information, and this puts the **1st Amendment** in grave danger. To see the utter hypocrisy and "Communist Guidelines" being implemented by the socialist media giants, watch this sarcastic **CLIP** by **J. P. Sears** who has almost two million viewers that will soon be removed by **YouTube**.

And speaking of lies, hypocrisy, fake science and disinformation we have to address the **complete and total mask-shaming** that has been implemented in the US and around the world. Remember a year ago when the **Surgeon General** and **Dr. Fauci** said that "universal masking" was *USELESS*? Now we have gone to wearing not *one mask*, but *two masks* by a **CBS** medical editor ([LINK](#))! But not to be outdone, an **NBC** medical doctor recommends wearing *four masks* ([LINK](#))! As one person responds, doesn't this mean that wearing *a mask* has been *USELESS*? Why not ten masks? This is so damn farcical that I you have to watch [THIS ONE](#) from **J. P. Sears**, just for some comic relief. Healthy people do not need a mask....Period. This is pure virtue signaling and **Group Think** on a scale never imagined. Mark my words, it is mask-shaming today and then **vaccine-shaming**, and from there it will a mandatory **biochip** and contact tracing and so on. We are on a very dangerous path and it will lead to "the mark of the beast" system in **Revelation 13:13-18**, as I cover in my book. We are being overwhelmed with **fake science and statistics** every single day, and who has the time to deal with this? In **1954**, [Darrell Hugg wrote this book](#) and **Bill Gates** endorsed it on the cover, "A great introduction to the use of statistics." Why would **Bill Gates** have a book like this in his library I wonder?? If most people have a **99%** survival rate of **Covid-19**, why all the hysteria? I have written about **Bill Gates** and **plandemic exercises** that have been conducted, and just waiting for the right opportunity to implement tracing, a bio-security state, depopulation and so on. This so-called vaccine is being forced on us. **Daisy Luther** [says they will require it](#) in order to work, go to school, get benefits from the government or travel and so on. Social media and the Deep State are teaming up!



Whatever happened to My Body, My Choice? All [Major airlines](#) are starting to require a vaccine "health passport" with a **QR** (Quick Read) Code. **Brazil** is making it mandatory, **Spain** is [registering](#) those who *refuse* the shot, **NY** [has a new bill](#) (A416) to put you in an "**isolation camp**" and this is also happening in **Canada**. **China** is [now requiring QR Codes](#) before you can use taxis...and on it goes!

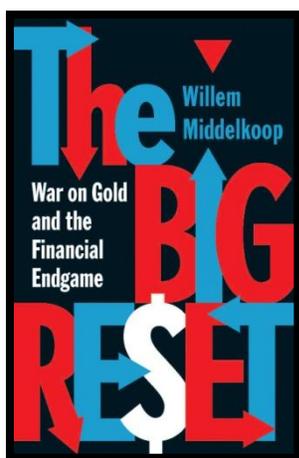


The images above are from Venezuela. In **2014**, they issued Food ID cards to determine which days they can cue up, and [people were marked on their arms](#) to maintain an orderly line at the supermarkets.

In 2016, [they issued a new Homeland Card with a personalized QR Code](#) to determine the "socio-economic status" of their citizens. In other words, something akin to **social credits**. This was used against people in their 2017 and 2018 sham elections. Finally, in 2020, Venezuela has now become **the first nation** in the world to "move to a 100% digital monetary system" as noted at [THIS LINK](#). In a fine example of **central bank dangers**; the inflation rate in this 100% Socialist/Communist country is so bad that the mere cost of printing of *bolivars* has been a problem. Not mentioned in these many reports is the fact that **China** is a client nation that has partnered with **Maduro** and his cronies to help implement these controlling measures upon a captive population. This is a laboratory experiment on how to create a technocratic society with social credits and mandatory vaccines, and if you want to see what **Chinese social credits** look like watch this brief [CHILLING CLIP](#) by **Paul Joseph Watson**.

See how this works? Just like **Nazi Germany** in the 1930s, it all starts very slowly and methodically until it is too late. A generation ago, **Edmund Burrow** said that "a nation of sheep will be ruled by a government of wolves." In 2013, that inspired Christian attorney and Libertarian, **John Whitehead** to write his book, *A Government of Wolves: An Emerging Police State*. This is a serious read, and it's a serious warning to us all in a **post-9/11** world. On the anniversary of 9/11 last year, he wrote how our freedoms and liberty have been degraded since 9/11, and the expansion of the **Deep State**. You can read it [HERE](#). In **December**, he warned about **Operation Warp Speed** and the surveillance state coming that is similar to **The Matrix** movie trilogy - read it [HERE](#) and bookmark his website.

A Global Plandemic & Technocratic Endgame!



“Political parties may answer popular ends, [but] they are likely in the course of time, to become potent engines, by which cunning, ambitious, and unprincipled men will be enabled to subvert the power of the people and to usurp for themselves the reins of government, destroying afterwards the very engines which have lifted them to unjust dominion.” — George Washington

We now come to the technocratic endgame in all of this. We can see how the **global plandemic** and medical tyranny is playing into the hands of politicians and **social engineers** all around the world. A **Trump** presidency has delayed things a bit, but the globalists at the **World Economic Forum** think long-term. It is also important to point out that this great reset and technocratic endgame is basically a **financial endgame** as noted in the **above book**. This is further explained in [THIS very graphic video clip](#) that provides an overview of this "financial reset" that includes the idea of a debt jubilee, digital currency, QR Codes, social credits, surveillance, transhumanism, the UN green agenda and resource allocation. [Michael Rectenwald](#) at the **Mises Institute** makes the following observation:

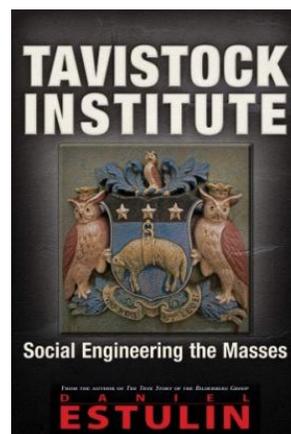
“The great reset is but a coordinated propaganda campaign shrouded under a cloak of inevitability. Rather than a mere conspiracy theory, as the New York Times has suggested, the great reset is an attempt at the wishful thinking of socioeconomic planners to have corporate stakeholders and governments adopt the desiderata of the WEF. In order to sell this package, the WEF mobilizes the warmed-over rhetoric of economic equality, fairness, inclusion, and a shared destiny, among other euphemisms. Together, such phrases represent the collectivist, socialist political and ideological component of the envisioned corporate socialism.”



“The whole aim of practical politics is to keep the populace alarmed (and hence clamorous to be led to safety) by menacing it with an endless series of hobgoblins, all of them imaginary.” - H. L. Mencken

The WEF was founded in 1971 by technocrat overlord Klaus Schwab. This year marks the 50th year anniversary of the WEF and you can see their full agenda at their website www.weforum.org. Their agenda fits nicely into the **plandemic** and socioeconomic crisis noted in *The Fourth Turning* (p. 3). In 2015, Schwab wrote *The Fourth Industrial Revolution*, which is a reference to the introduction of steam, technology, digital platforms and finally their vision of a **fourth revolution** that enthrones them as collectivist elites and social engineers. Last year, Schwab rushed out his book *Covid-19: The Great Reset* to fully **exploit** this global crisis with a warning that we only have "a small window" to impose their Orwellian vision. As Dennis Berreandt [recently wrote](#) at *The New American* (Scaring us Into Submission), most people just want to take this **plandemic** in stride and then get back to living. "But for socialist oligarchs whose only hobby is dreaming up new schemes of control and tyranny, Covid-19 is no crisis — it is the final and best opportunity to scare the world into accepting social controls, government dependency, and economic regression for most so that the new billionaire socialist aristocracy can live in unprecedented luxury and freedom while they **virtue signal** and congratulate themselves on saving the planet." As social critic H. L. Mencken said, our elites need an endless series "of hobgoblins" to keep us alarmed and emotionally traumatized.

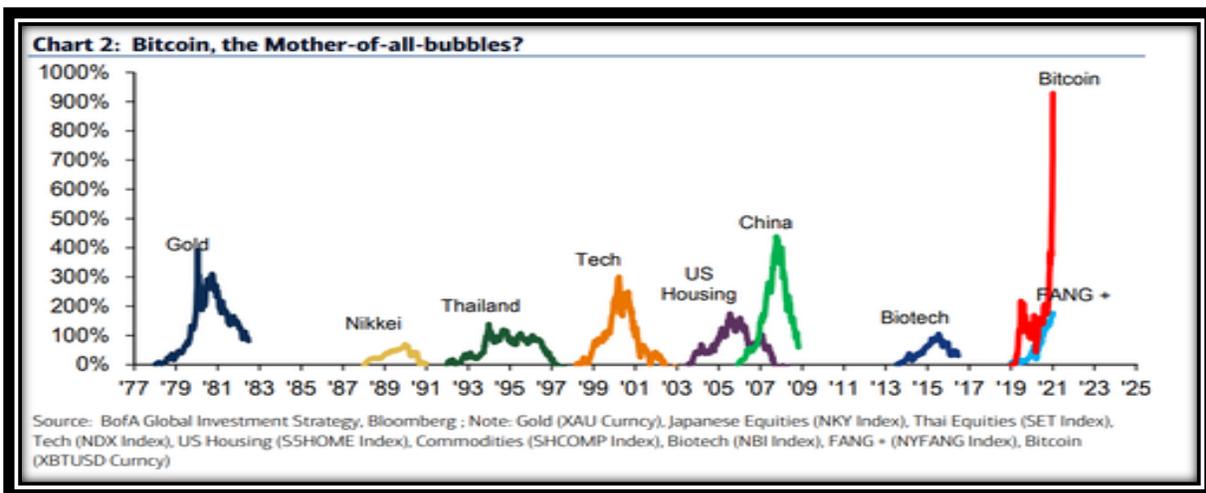
It is highly significant that The Tavistock Institute of Human Relations was founded after WWII to study social behavior in the midst of a crisis. They concluded that trauma, shock and anxiety **destroys reason and logic** to accept new ideas based on *pure emotion* - and this exactly where we are at right now, and they know it! Tavistock was funded by the Rockefeller Foundation among others and "clients" include many corporations and governments (WEF crowd). In fact, members also ended up at the **World Health Organization**, of course. You can learn more at [THIS LINK](#), and **this book** is highly recommended as well. In his book, Estulin mentions how Tavistock applies "social science" to contemporary issues for the purpose of "mass brainwashing" and other "social engineering activities." In contrast, Tavistock's [website](#) says they are "dedicated to *bettering* working life and conditions for all humans." Uh huh...got it.



[Epoch Times Interview: Pat Wood Explains Technocracy](#)

It is no surprise that the **WEF** and the **Trilateral Commission** were created at about the same time. In this blockbuster **27-min** interview, **Pat Wood** makes the connection to these **two groups** and their technocratic endgame. He even notes how **Nazi Germany** embraced principles of **technocracy**, and today the entire agenda is very similar to the **UN Agenda 2030** on sustainable development and other buzz words. This macroeconomic paradigm shift is entirely "green" and environmental in nature. In a recent example of the financial connection in all of this, the **Fed** has just joined what they are calling the **Central Banks & Supervisors Network for Greening the Financial System** (NGFS) as part of the **Paris Climate Agreement** (that Biden just reentered). The NGFS even has its own website [RIGHT HERE](#), and [THIS](#) article provides a comprehensive overview of this latest bankster scheme to impose "Woke Capitalism" upon the entire planet! You simply can't make this up anymore. This is all leading to a time the **Bible** calls the **Great Tribulation** in the last days. I cover this in [my book](#) and **Pat** has written the Foreword as it relates to this **technocratic endgame**. A cashless digital society is predicted making financial privacy and protection of wealth a major priority. We hear about cryptocurrencies, but **gold and silver** is still the ultimate and historic safe haven in uncertain times.

The Ultimate Safe Haven: *Gold and Silver!*



In this historical chart, you can see that gold had a 400% increase in 1980, but it is nothing compared to the bubble in **Bitcoin** today, which has reached a recent high of **\$42,000!** I will comment on **BTC** in a moment. What is noteworthy, is that **BTC** is acting as a "risk aversion" to central bank dangers and irrational markets while **gold and silver remain flat**. Why is this? If you are a regular reader you know that the **evil banksters** have been *suppressing gold and silver* for a long time. In a recent column by [The Morgan Report](#), they note how metals have been manipulated, but these same banksters have been acquiring gold on the cheap and they pose the following questions as proof:

- **Why did central banks reclassify gold as a Tier 1 (good as cash) Asset?**
- **Why have central banks been massively accumulating?** (Bloomberg reports, that in the last two years, central banks have acquired more than 1,300 tonnes of gold, which they've termed "the biggest gold-buying spree in half a century.")
- **Why are the most wealthy and influential people on the COMEX – the "Others" – pulling record amounts (physical gold and silver) off the COMEX?**

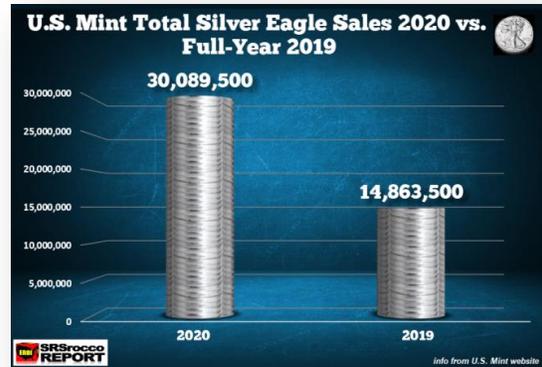
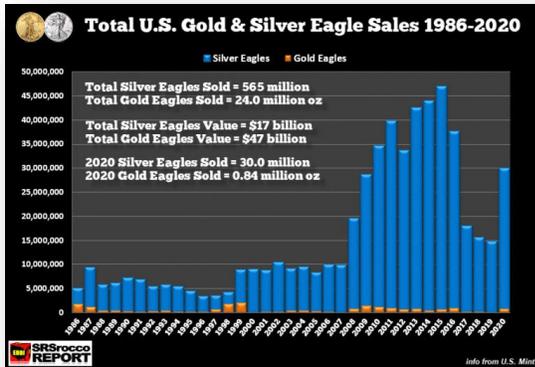
In early **2019**, the **BIS** in Switzerland adopted the **Basel III Accord** that mandated that central banks acquire **gold** and move **gold** to a **Tier 1 Asset** in order to recapitalized their soon-to-be-failed banks. What does that tell you? **The Basel III Accord** hard deadline is this **March**, and the banksters want a low price before **gold and silver** explode - and this is what you should be doing. Last year, **gold** was up 24% and **silver** was up 48% (beating all other asset classes). In **2019**, the **US Mint** sold 152,000 gold eagle coins and 884,000 gold eagle coins in **2020** for a **455%** increase (due to Covid-19), and this trend continues in **2021**. One reason **BTC** has attracted so much attention (and investment) is that you can purchase **BTC** shares in an OTC trust called **Grayscale** (GBTC). According a poll, **65%** would rather invest in an ETF than through a Coinbase wallet, etc. This is likely to happen and we could see *trillions* of institutional investment coming into **BTC**! Will the banksters allow this? According to Bloomberg, the world's **central banks** are warning that "Bitcoin investors should be prepared to lose all of their money." Mind you, these are the same plutocrats and technocrats that will take **Operation Bernhard** to a whole new hyperinflationary level prior to the great reset! **Bitcoin** is outside the monetary system and this is why they are attacking it. This is why they attack **gold and silver**. Back in **December 1974** (just prior to returning gold ownership in the US), the evil bankster set up **COMEX** in **NY** to paper-trade gold/silver futures and rig the price. **Wilileaks** posted this cable from **NY** to **London** that fully captures their criminal intent to discourage **gold** investors, as they do to this day.

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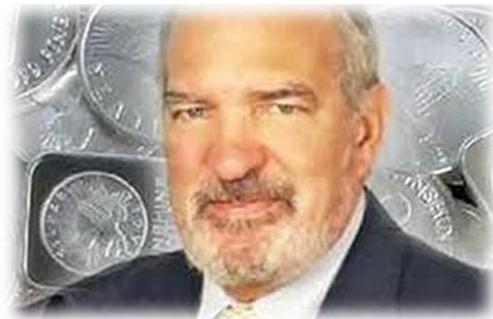
TO THE DEALERS' EXPECTATIONS, WILL BE THE FORMATION OF A SIZABLE GOLD FUTURES MARKET. EACH OF THE DEALERS EXPRESSED THE BELIEF THAT THE FUTURES MARKET WOULD BE OF SIGNIFICANT PROPORTION AND PHYSICAL TRADING WOULD BE MINISCULE BY COMPARISON. ALSO EXPRESSED WAS THE EXPECTATION THAT LARGE VOLUME FUTURES DEALING WOULD CREATE A HIGHLY VOLATILE MARKET. IN TURN, THE VOLATILE PRICE MOVEMENTS WOULD DIMINISH THE INITIAL DEMAND FOR PHYSICAL HOLDING AND MOST LIKELY NEGATE LONG-TERM HOARDING BY U.S. CITIZENS.

The essence of this scheme is that they anticipated "hoarding" of *physical gold* by **Americans**, so they set up a paper "futures market" to create volatility to spook people. You can read the full article at [THIS LINK](#). It is worth noting that in **1980**, the **Dow Index** was 800 and **gold** was \$800/oz. and this was a **1:1 ratio**. Today, the **Dow Index** is 30,000, so why isn't **gold** \$30,000/oz? Right? I mean, if **BTC** can be \$40,000 a "coin" why not **gold**? In fact, a recent study has taken the **1980** price of **gold** at \$800 and **silver** at \$50/oz and used **CPI** figures adjusted for inflation and concluded that the real price for **gold and silver** today should be **\$21,000/oz** and **\$1,000/oz** respectively!! You can read that study at [THIS LINK](#). Could this actually happen? Yes. It is not commonly known that **COMEX** has been under *extreme pressure to deliver physical gold and silver* (since the plandemic scare) and they are very close to defaulting and settling in cash. I watch this almost daily. When that happens we will see **gold and silver** soar to much higher prices, just as the **Basel III Accord** is anticipating.



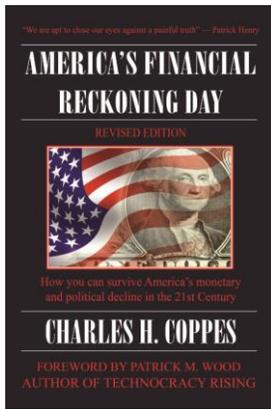
Finally, that brings us to silver. As you can see in this **chart to the left**, US Mint silver eagles sales dropped during the complacent **Trump** years. Last year, silver sales doubled all of **2019** as seen above and this trend continues. **Silver** is extremely undervalued. The current silver to gold ratio is **73:1**, and a more normal ratio would be **15:1** or even **10:1** (the ratio it is mined out of the earth). The extreme stress at **COMEX** (CRIMEX) is severe for physical **silver delivery**. It is estimated that there are **300** paper contracts for every alleged ounce of silver! This will result in a *force majeure*, or settling in cash. Further, it is anticipated that **gold** will be **repriced** to **\$20-30,000/oz** in a financial reset, and **silver** will likely represent the largest wealth transfer in history. Silver hit **\$50/oz** in **1980** (16:1 to gold) and is the only asset to never exceed its former high due to criminal bankster rigging. As I noted in my [last newsletter](#), silver expert **Ted Butler** predicts "when silver goes off, it will be like an atom bomb on a hydrogen bomb on a neutron bomb." Since **2011**, **JP Morgan** has accumulated the largest **silver hoard** in history (a billion ounces)! Indeed, what does that tell you? They see what's coming.

WHAT DOES JPM
KNOW ABOUT
SILVER
THAT YOU DON'T?

In a more [recent comment](#) by **Ted Butler**, he again mentions the commercial banksters who are always shorting the **COMEX** exchange, and as usual **JP Morgan** is the primary culprit. To maintain these shorts in the midst of the huge demand for **silver** in **2020** and now **2021**, **Ted** estimates their losses are about **\$14 billion** right now! He calls it their "last stand" and then concludes with this remark.

"A move to \$50 silver, commonly bandied about, would bring the 8 big shorts an additional \$10 billion in losses from silver alone. What happens if the 8 big shorts move to cover and buy back their silver short positions in order to avoid catastrophic losses? Any such attempted short covering would cause the most drastic price move in history. This is the explanation for why the big shorts haven't rushed to cover. I believe they finally grasp the extent of the bind they are in.... The only difference between the big silver shorts of today and General Custer of yesteryear, is that historical records suggest Custer didn't realize he was trapped until the last moment. My guess is that the big silver shorts now know they are doomed and are just delaying the inevitable."



Summary & Conclusion. Ted Butler mentions how "the big silver paper shorts" are *in a bind*. We just saw how a "shorted stock" like **GameStop** has exposed billionaire hedge funds to [massive losses](#) by market participants, and I will have more to say about this in my next newsletter. Rumor has it that these retail forces could focus on **silver** and [drive it](#) to **\$1,000/oz**, not to mention the fact that **CRIMEX** is ready to default! [No wonder Jamie is smiling](#). Anyway, this looks like their *last stand* and we could see **gold** settle in the thousands and **silver** in the hundreds. I see **GBTC** as a side bet, while the irrational casino on **Wall Street** will suffer **80%** losses when the **Minsky Moment** comes. Where would you rather be? If I can assist you with precious metals click my banner below, or go directly to [THIS LINK](#) to see **how to buy precious metals**.

As noted in this newsletter, the **plandemic** has exposed the very weak gig economy in the **US** that is suffering at *depression levels* (not recession). This **plandemic** is leading to some very bad outcomes as it relates to our freedom and civil liberties, with the prospect of forced vaccines, QR Codes and even isolation camps. The **Fed** has been "kicking the can" since **2009**, and a "crack-up boom" seems almost certain with a Biden-Harris-Powell-Yellen administration. Our nation is facing a **Fourth Turning** that might turn into the **Fourth Industrial Revolution**. I also think this **Great Reset** is a harbinger of the **Great Tribulation**, that you can also read about in my book that is available on my website.

Let me conclude with this thought. **America** has some political issues, but it is fundamentally **moral** issues that afflict us. **John Adams** said that "our Constitution was only made for a moral and religious people," and **Zachary Yost** (Mises) [recently put things into proper perspective with this comment](#):

*"While it is popular and accurate to blame our societal elites for being pathetic and inept, the truth is that these leaders, both political and cultural, are a reflection of us. Leaders who do not reflect the character of the people they lead will not be leaders for long. In the final accounting, it is not the words written down on the parchment of the Constitution that govern the United States. Rather, the true constitution of a people is the one that is written in their hearts. **A badly written constitution will not be an obstacle to a virtuous and ordered people, just as the most brilliantly organized constitution will not save an unvirtuous and disordered people.**"*

The Bible says that only "righteousness exalts a nation" (Pro. 14:34). I know that most of you will take this to heart. I also shared this in a **recent podcast** that you can find on my website. Thanks for your time to read through all of this as always, and I will get back with you soon.

Until Next Time, Your Messenger from Pinetop 

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