

Monetary Reset, SDR & Globalist Financial End Game Redux

Posted February 26th, 2017

By www.chuckcoppes.com



“Economists are often asked to predict what the economy is going to do. But economic predictions require predicting what politicians are going to do – and nothing is more unpredictable.”

– **Thomas Sowell, Economist & Political Philosopher**

*“The [Donald J. Trump] inaugural address was utterly and uncompromisingly Trumpian.
The man who ran is the man who’ll reign.”*

- **Peggy Noonan, Wall Street Journal Columnist (Jan. 22, 2017)**

Dear Faithful Readers for the Past Several Years,

Welcome to my first newsletter in 2017. As indicated in my **December 24th, 2016 newsletter,** I said that I was taking time off to go skiing (something that I do every winter), and that I would post my next newsletter in early **February**. Well, I have been *simply overwhelmed* with research/data on a **daily basis** ever since **Trump** was sworn into office, and **radio hosts** are telling me the same thing. I have been preparing for my normal newsletter **this month**; but business, travel requirements and personal/family matters have all conspired in such a manner that I am **reformatting an earlier newsletter** from early **2015** that I consider one of my **best efforts** to provide a definitive overview of my book and message to the media. If you are a new (or regular subscriber) you need to read this **information below,** and take to heart the implications of a **global monetary reset** that is coming.

Instead of rushing into a **February deadline** I wanted to present this information as a preview to my **March newsletter** that will expand on these **monetary and prophetic themes** that are coming into sharper focus as they relate to Triffin’s Dilemma, the IMF-SDR, Trilateral Commission, Eurozone Eschatology and Global Market Forces. **Since 2015, Donald Trump** has stunned his opponents, **China** has been included in the **SDR** and the Eurozone is moving towards a **fiscal union**. I will cover these topics next month and I appreciate your patience. In the meantime, I have a **monthly podcast** at **THIS LINK** that also includes some recent interviews. **Since January**, the Dow has been up 5%, gold is up 9%, *but silver is up 15%.* Please consider the potential for **silver** as I have shared below (p. 26), and let me know if I can assist you with **diversification in precious metals.**

Again, thanks for your patience in these busy times and I will be back in one month. Chuck

Monetary Reset, SDR & the Globalist Financial End Game

By www.chuckcoppes.com

Posted May 2, 2015



"We should resume negotiations for a fundamental reform of the world monetary system that is anchored primarily on a national, paper reserve currency, that is, the dollar."

- **Robert Triffin, IMF Economist (1985)**

"Running away from the most obvious solutions is not realism. It's crisis management, condemning you to more and more crisis management."

- **Robert Triffin, Just Prior to his Death (1993)**

"Providing reserves and exchanges for the whole world is too much for one country and one currency to bear"

- **Henry Fowler, US Secretary of the Treasury (1960)**

"The dominance of the greenback is the root cause of global financial and economic crises. The solution to this is to replace the national currency with a global currency."

- **Justin Yifu Lin, Peking University, January 29, 2014**

"The idea of a planned world state is one to which all our thought and knowledge is leading."

- **H. G. Wells, *The Open Conspiracy* (1928)**

Greetings to All and Let's Get Started,

I've been wanting to do a report on this **general topic** for more than a year, and current events demand our attention in these fast moving times. I was tempted to present this material in two parts as I have done before, but it is better to comprehend this in its entirety. I do like the challenge of explaining complex **geopolitical/macroeconomic themes** from an historical/prophetic perspective, and the following graphics will be helpful for our purpose. As the global monetary system comes under more stress we need to take a closer look at some likely proposals and outcomes, and how this also includes a sinister plot to enslave mankind with a **globalist financial agenda** that is almost hard to fathom!

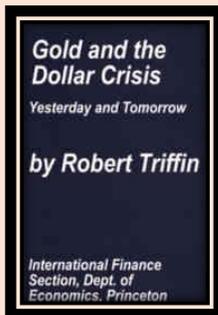
The Coming Disastrous Global Crisis

Posted on April 18, 2015 Written by Ken Jorgustin, www.prepperfortress.com



I know you can feel it... the coming global crisis. And that's a good thing (that you know the disaster is coming). It means your eyes and ears are open. Hopefully you're preparing. It's coming like a freight train – one that can't be stopped because of its enormous mass and inertia. This object is in motion and no-one's going to stop it.

We can see headlines like the **one above** on a daily basis and there is a growing urgency that we are heading into a crisis unlike anything the world has ever seen. This looming crisis involves national currencies, central bank policies and the need to create a new monetary order – some refer to this as a Bretton Woods Agreement II. What was the **Bretton Woods Agreement**? This historic event took place at the Washington Hotel in Bretton Woods, NH during **July 1944** to establish the **IMF** and **World Bank** in the post-war era using the US dollar as the world's reserve currency. In this scheme the dollar would be backed by gold since the US had accumulated huge gold stocks as payment during **WWII**, but this would later break down in **1971** during the **Nixon** administration, as we'll see in a moment. The fundamental problem that is facing the international monetary system is the exorbitant privilege of the US dollar being used as a settlement currency, which has allowed America to export its inflation and run trade deficits with a loose fiscal policy – something known as **Triffin's Dilemma**.



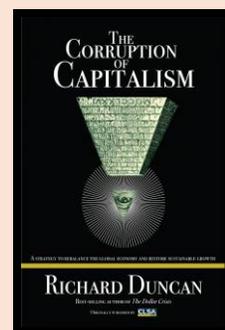
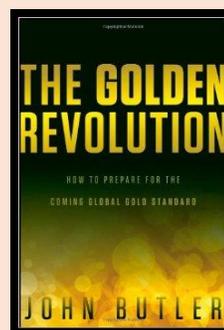
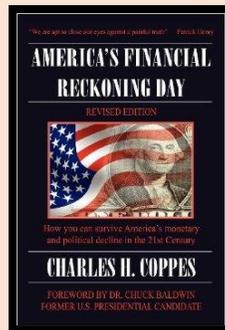
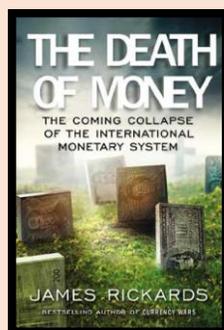
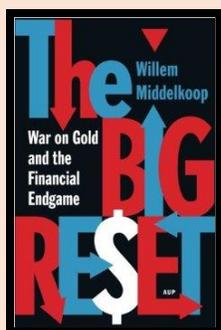
Robert Triffin was a Belgian economist who worked at the **NY Fed** (1942-1946), the **IMF** (1946-1948) and later was a professor at Yale University. In **1960**, he addressed Congress and warned that there was a serious flaw in the Bretton Woods system. He stated that in order for the dollar to be used as the world's reserve/settlement currency the US must supply the world and thus always run a trade deficit. The tension was that this (inflationary) policy was cheapening the dollar and thus eroding confidence in the dollar; therefore, the US needed to have a trade surplus (export more goods). The

dilemma was that you can't have both **liquidity and confidence**. The additional dilemma was that national and global monetary policy was conflicted (in favor of the US running up huge debts due to reckless fiscal policy – sound familiar?). An additional dilemma was that since **1944**, the US had pledged to convert dollars (held by foreigners) into gold, but during the Marshall Plan to rebuild Europe there were more dollars offshore in **1959** than gold being held in the US. To maintain the Bretton Woods system, the US initiated the **London Gold Pool** in **1961** to exert downward pressure on gold, but this only lasted until **1968**. By **1971**, the US finally stopped redeeming dollars for gold and this was effectively a *delivery default* by the US government. In **1985**, Robert Triffin again warned that authorities should, “resume negotiations for a fundamental reform of the world monetary system” and get away from the dollar. Near his death in **1993**, he later added that “running away” from a solution will only lead to “more and more crisis management.” The latest crisis to be managed was in **2008** and now many are calling for a “monetary reset” to rebalance the system.



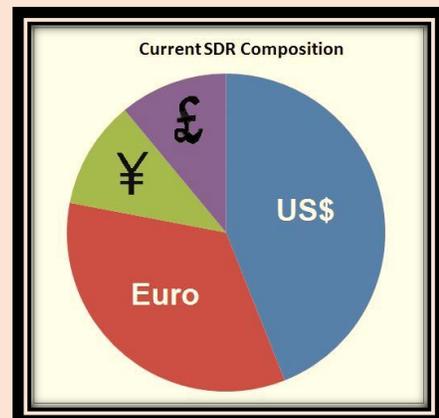
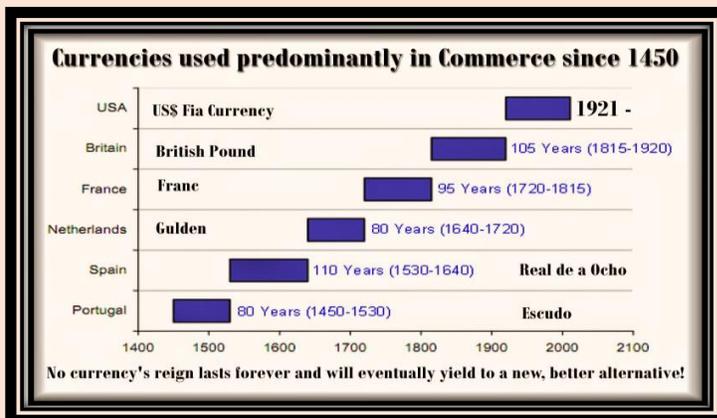
Since **1971**, the US dollar has been a floating fiat currency decoupled from any gold backing, and as most historians know all fiat currencies eventually collapse. **Triffin's Dilemma** has helped the US *postpone* a financial reckoning day and now our central bank is intervening to *suppress* gold and support confidence in the dollar. I wrote an [earlier newsletter](#) on this topic back in February 2014.

At the **G20 Meeting** in April 2009, **Zhou Xiaochuan**, governor of the People's Bank of China, cited the work of Robert Triffin and called for "...creative reform of the existing international monetary system towards an international reserve currency" to create stable value. It is also understood that China (and Russia) have been aggressively buying gold in anticipation of a reset. "China and Russia have pierced through the American smokescreen around gold and the dollar and are no longer willing to continue lending to the United States. Both countries have been accumulating enormous amounts of gold, positioning themselves for the next phase of the global financial system, writes **William Middelkoop** in his recent book. "There are only two options: a financial reset planned well in advance, or a hastily implemented one on the back of a dollar crisis." Many believe that the latter is the most likely scenario as we go forward, and the **following books** cover this in much detail.



In his book *The Death of Money*, **Jim Rickards** says “the next financial collapse will resemble nothing in history” and compares the present unstable monetary system to an avalanche just waiting for enough snow (debt) to pile up. He suggests that the International Monetary Fund (**IMF**) will implement a Special Drawing Right (**SDR**) that will be comprised of a new currency basket. I agree with his conclusion and develop this theme in [my own book](#) that fits into a **prophetic matrix** that I will cover later on. Since **2008**, central banks have merely papered over the fiscal/monetary crisis (with bail outs and QE) and now the world is in worse shape to handle another financial shock. In his book *The Corruption of Capitalism*, **Richard Duncan** says that the US has been in a credit bubble since 1950, and that the entire system needs structural reform, which he explains in this [video clip](#).

Some are convinced that we need some form of a classic gold standard to anchor a new reset. “The protracted global economic crisis has awakened the long-dormant debate about whether the United States or other countries should reinstate some form of gold standard,” says **John Butler** in his book *The Golden Revolution*. “As the dollar’s role gradually declines, global monetary arrangements are likely to become increasingly multipolar, as there is no single currency that can realistically replace the dollar as the preeminent global monetary reserve.” His point is well taken and we can see in this chart that **reserve currency status** does not last forever, and gold helps to restore **confidence**.



The current **SDR** composition is the dollar, euro, yen and sterling pound that favors the dollar, and the US has enjoyed the dollar’s leading role since **1944**, but that is necessarily coming to an end. At the **G20 Meetings** other countries are strongly favoring the “multipolar” **SDR** to replace the US dollar entirely. **Triffin** had predicted, "In the absence of US agreement, other countries are likely, sooner or later, to take the initiative in this respect [he meant, switching from the dollar to a truly international reserve currency], in order to reduce their over-dependence on the vagaries of the fluctuating, inconvertible, paper dollar." That time seems to be upon us, and he was referring to the **SDR**.

Exactly what is the **SDR** and how did it come about? Briefly, after the **London Gold Pool** failed to artificially suppress the gold price (by dumping gold on the market) it closed in early **1968** and the US proposed that the **IMF** adopt the **SDR** that originally had a nominal gold backing. The **SDR** was a foreign exchange reserve to support fixed exchange rates under the Bretton Woods system. By **1970**, the US was heavily in debt due to the Viet Nam war and spending far more than it had in gold reserves. French President **Charles DeGaulle** was critical of the *exorbitant privilege* of the US dollar

and he cashed in \$300 million in dollars for gold. In **1971**, the UK and OPEC nations tried to cash their dollars for gold and by August 15, 1971 the US *renege*d on the **1944** agreement and permanently closed the “gold window” for foreigners. As mentioned earlier, this was a gold delivery default and this action by Nixon took the world by surprise. What followed was the **Smithsonian Agreement** with ten nations where the US pledged to peg the dollar to \$38/oz. in gold and the **SDR** was changed to a basket of currencies or unit of account. It is called an “**SDR**” because the French did not want it called a reserve asset! The **SDR** undergoes an adjustment every five years as noted at this link:

FACTS ON THE SDR: <http://www.imf.org/external/np/exr/facts/sdr.htm>

In **October 2015**, the **SDR** is scheduled to be recalibrated and this much anticipated event is being discussed in monetary circles. Late last year, the **IMF** and Bank for International Settlements (**BIS**) presented a report to the **G20** members to improve foreign currency exposures as a new currency basket is being proposed. Included in this report was the need for a Sovereign Debt Restructuring Mechanism (**SDRM**) to help rebalance the current monetary system that has been distorted with too much US debt held by foreigners (namely China). An **SDRM** methodology will only work if certain currencies are included such as the Chinese yuan and others as explained in the following article. It is also noted in this report that the **IMF** could issue **SDR**-denominated bonds and eventually gold and crude oil would be priced in **SDRs** – currently all 19 commodities on the **CRB Index** are priced in US dollars and this would be a major blow to the petrodollar. Consider the following carefully.

Special Drawing Rights Fundamentals & Future Announcements by the IMF

March 28, 2015 JC Collins, www.philosophyofmetrics.com



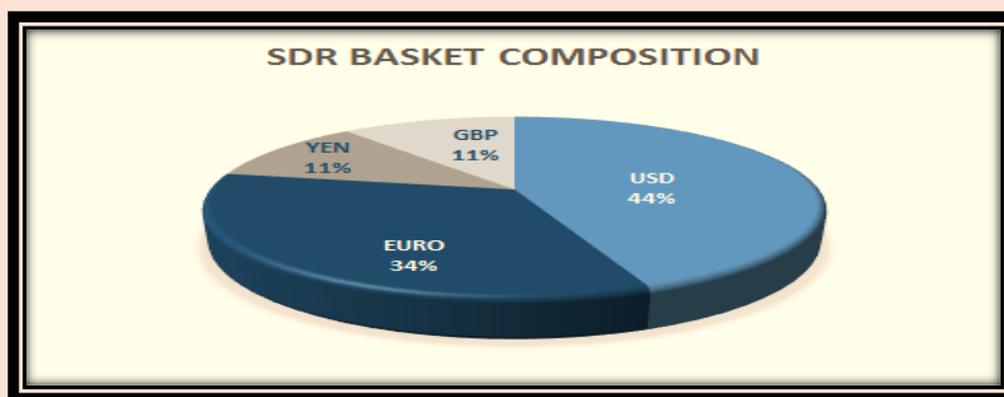
This post is specifically structured to help readers, who may be unfamiliar with the SDR and how it works, to become more educated on the history of the SDR, and what its future characteristics and functions will be. There has been much going on behind the scenes lately, so let’s review some of the fundamentals of the existing SDR, and various proposals for the upcoming new SDR.

Summary – How will a new SDR composition contribute to reduced volatility for central banks and other large international financial institutions? The ability of the SDR to bring further diversification and stability to the global financial system comes from its structure as a basket of currencies. **The value is based on the weights of the currencies in the basket composition.** In 2011 the International Monetary Fund called for the replacement of the USD as the world’s primary

reserve currency. The SDR, which represents a potential claim on the currencies of IMF members, was considered to be the only viable alternative to the USD. The SDR, through its structure as a basket of currencies, is able to contribute to the stabilization of the global financial system through currency diversification, and can be used as a less volatile alternative to the dollar. Once established as the global reserve asset, the SDR will be freely converted into whatever currency a borrower member requires, at exchange rates which are based on the weighted composition of the reserve currencies which make up the basket. **Along with correcting global imbalances, the goal is also to have an international reserve asset for central banks which will better reflect the global economy, accounting for the growth in the emerging markets, such as China and India. The dollar, which is vulnerable to swings in the domestic economy and policy changes of the United States, does not meet the demands required of a reserve asset.**

Along with a broader diversification of the SDR basket composition, the issuance of SDR-denominated bonds will also help to reduce central bank dependence on US Treasuries, which in turn will help limit the balance of payments deficit which the United States has been running for decades. The diversification of foreign reserve accounts based on the SDR will be more effective with a basket composition that is expanded from its current weighting. **With a change in global reserve currency, such assets as oil and gold will also be priced in SDR.** Over the next few years the financial world will see the creation of an additional SDR (\$2 trillion USD), bringing further diversification to the global monetary system. This massive allocation will also facilitate the **SDRM**, Sovereign Debt Restructuring Mechanism, which will address the growing sovereign debt crisis.

History of the SDR – In 1968 the United States supported a proposal made by the International Monetary Fund to create a new international reserve asset called the Special Drawing Right. The purpose of the SDR (currency code XDR), which became operational in 1969, was to reduce and eliminate the balance of payments deficits which America was building under the original Bretton Woods structure which had been agreed upon in 1944 by 44 Allied countries. Initially the SDR valuation was equivalent to 0.888671 grams of fine gold, which was also the equivalent of \$1.00USD. **After the collapse of Bretton Woods between the years 1971 and 1973 the SDR valuation was changed to the basket of currencies structure. The basket valuation and weights went through several changes over the years, with adjustments made every five years. As of January 1, 2011, the SDR basket composition was as follows:**

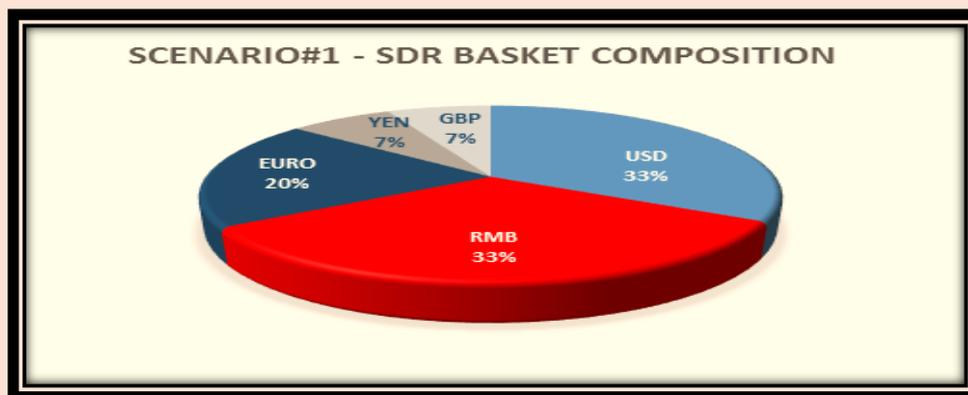


The SDR basket composition will once again be adjusted with the first formal meeting to review the weights taking place in May, 2015. **The composition will be confirmed in October, 2015, with the changes taking effect on January 1, 2016.**

SDR Review – The upcoming SDR review will see the inclusion of the Chinese yuan, or RMB, in the basket composition. **Both the IMF and China have been recently discussing this fact and have openly acknowledged that it will happen.** The renminbi has been dramatically internationalized since the last SDR review in 2010. The volume of international use of the Chinese currency has been expanded with the utilization of Bi-Lateral Swap Agreements (BSA) between the People’s Bank of China and other central banks around the world, including the United Kingdom, Canada, Switzerland and Germany. The RMB is now the 5th most traded currency in the world as of March, 2015, and will see additional increases in the coming years. In 2009, as response to the financial crisis, **Zhou Xiaochuan**, Governor of the People’s Bank of China (PBOC), gave a speech titled “Reforming the International Monetary System”. In that speech he emphasized the following:

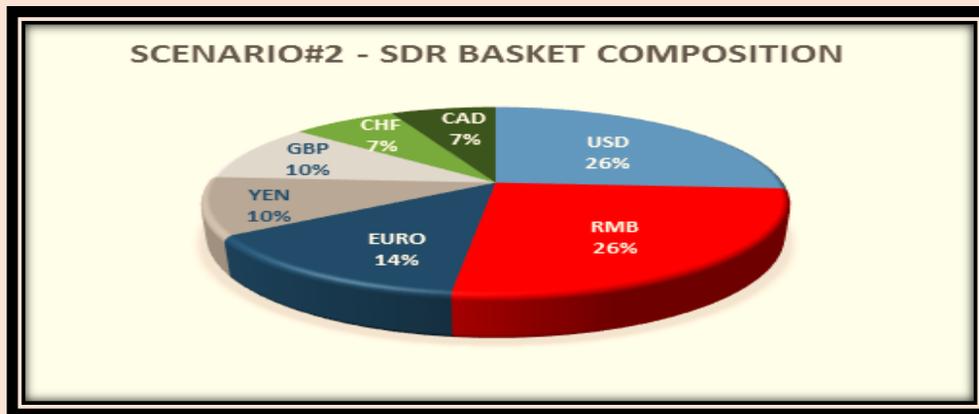
- 1. The need to create and utilize a supra-sovereign international reserve asset which is removed from the inherent deficiencies caused by the international use of national credit based currencies.**
- 2. The potential of converting a percentage of foreign reserves into SDR.**
- 3. Expanding the SDR to include, as a means of payment, currency of denomination for securities, commodity denomination, and elevation to the role of the SDR as a primary global reserve currency.**

These mandates align with the statements from the International Monetary Fund in 2011 on the need for changes to the international reserve currency system. There are several scenarios that changes to the SDR composition could encompass, with weights adjusted depending on what other currencies, or assets, are included in the basket. **One such scenario, which is virtually guaranteed, is the addition of the RMB. Possible weighting with this scenario could look like this:**

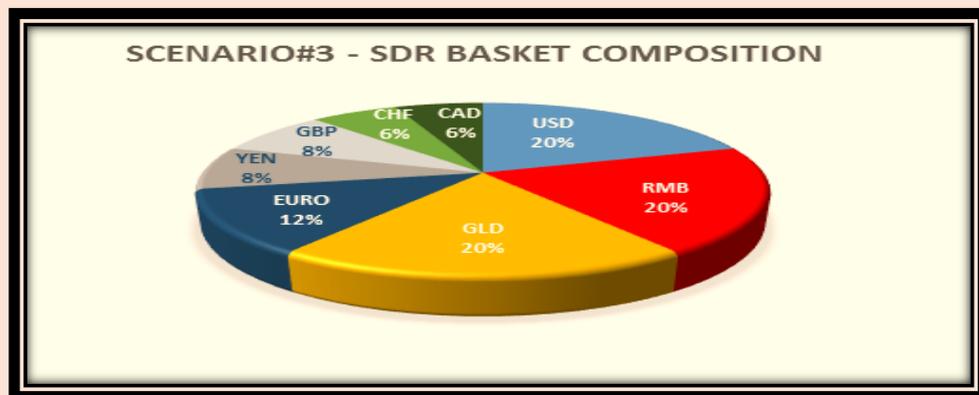


Another possible scenario would be to include, in addition to the RMB, the Canadian dollar (CAD) and the Swiss franc (CHF). Canadian dollars have slowly been accumulating in the foreign reserve account around the world, same as the Australian dollar, **and the Swiss franc recently ended its peg to the euro, which could be in preparation for its inclusion into the SDR basket,** as having a

currency pegged to another currency in the basket would not create the necessary diversification and stability. See post [The Real Reason the Swiss Peg Ended](#). **The Chinese renminbi would also have to end its managed peg to the USD in preparation for the SDR composition.**



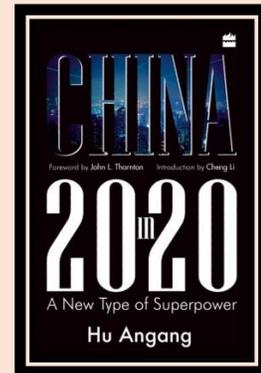
A third scenario worth considering is that along with the currency composition above, gold could also be included into the SDR basket to bring additional stability outside of the currency class itself. We could also see, in place of gold being included directly into the basket, the currencies themselves partially supported by gold, much like the USD in the original Bretton Woods Agreement, and the initial structure of the SDR back in 1969.



In the coming months there are going to be dramatic changes in the world and how the existing monetary system functions. **Whatever the basket composition ends up being, on January 1, 2016, the new SDR will come into effect and nothing will be the same after.** [End of article]

As mentioned, the Swiss abruptly ended their peg to the euro in January and China may be prepared to end its low peg to the dollar this fall. These **SDR** scenarios effectively solve **Triffin's Dilemma** by diversifying the role of a reserve currency and allowing other nations to peg their own currencies to the **SDR** for stability and the pricing of international goods. The inclusion of gold in the **SDR** is very intriguing and people like **Jim Rickards** believe this will boost the price of gold from \$5000 to \$7000 an oz., or higher. Is this why China is buying all the gold it can? **Let's consider this fact.**

The Rise of China as a New Superpower



"Hu forecasts that by 2020 China will become a mature, responsible, and attractive superpower that will contribute, alongside the European Union, to the end of the unipolar era dominated by the United States."

It is no secret that **China** has become a force to be reckoned with as the world's 2nd largest economy and a labor force of 780 million. Collectively, the **EU** is the largest economy in the world and this recent book highlights how both will contribute to America's decline in the new order as I have also outlined in my book. China has gone from an agrarian society in **1978** to an industrial giant under capitalist reforms by **Chairman Deng Xiaoping**. Capital markets have steadily grown and now the yuan (RNB) is going to be added to the **SDR** and this will only solidify China's global influence.



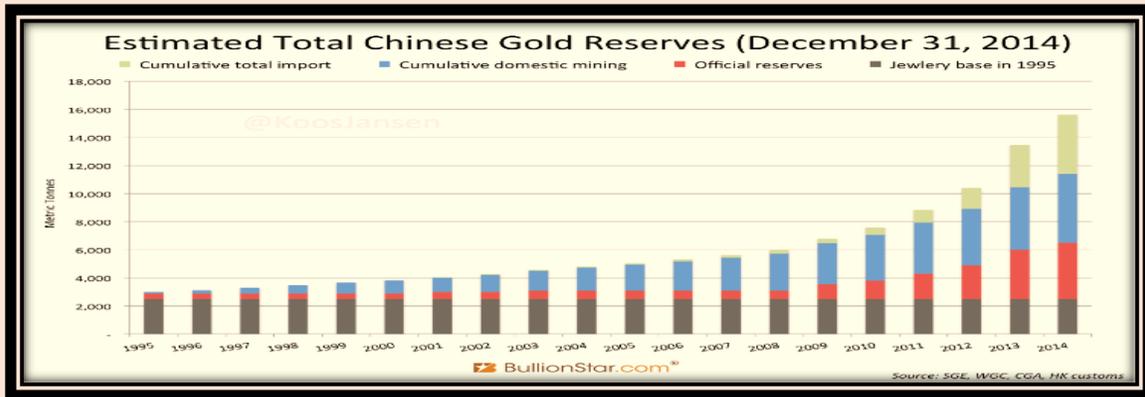
As seen here, the **Shanghai Stock Index** has risen an amazing **90%** since July 2014 when authorities opened their exchanges to foreign investors through A-shares and ETFs. China is clearly building its gold reserves to bolster confidence in the yuan, but also as a strategic hedge against future losses in US assets as **the big reset** nears. Many see this as a **deal struck** between Beijing and Washington:

A Global Financial Reset Is Coming: A Deal Being Made Between All the Central Banks

By Mac Slavo / SHTFplan.com / April 6, 2015

I think China is being allowed to accumulate gold purposefully by the American government... I believe that the Chinese need to own at least the same amount as the U.S. owns before this reset occurs. I think that there's some kind of deal that's being made between all the central

banks behind the scenes and that's why you're seeing governments accumulating the metal. I do believe there will be some kind of new currency created with the backing...it could be through SDR's... or some type of mechanism... I think that's where we're going. **And when that reset occurs I think gold will be left to rise... and I wouldn't be at all surprised to see three...four... five thousand dollar gold!**



In this **stunning chart** China is estimated to have nearly **16,000 tons** of gold between mining and total imports – *this is more than twice that the US claims!* In **2009**, China said its official gold reserves were only **1,054 tons** and now it is expected that China will finally disclose how much they *really* have prior to the **IMF** meeting in October to recalibrate the **SDR**. Has there been collusion to rig the gold price down to allow China and other central banks to buy on the cheap? On **April 11, 2013**, Obama called a private meeting at the White House with 15 Wall Street banksters. The very next day on **Friday the 12th** gold was smashed from \$1520 and another ambush occurred on **Monday the 16th**. Analysts believe this timing had something to do with the appointment of **Xi Jinping** as China's new leader in **March 15, 2013**, and additional assurances were provided at the Fifth Round of the U.S.-China Strategic and Economic Dialogue in July 2013. Do we know this for sure? No, but what has followed since has been very favorable for China, who is after all, our main banker and creditor.

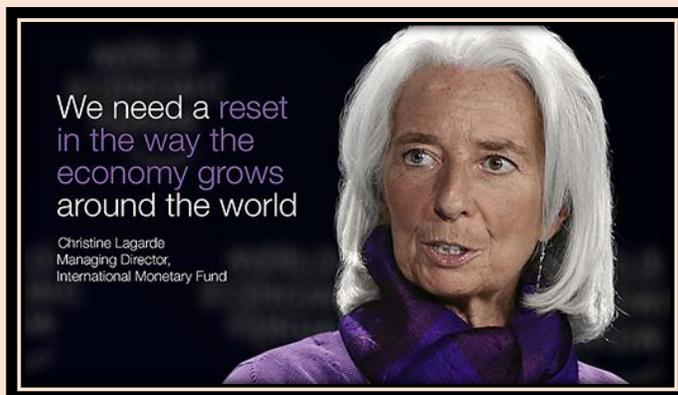


As seen in this recent **billboard** in China, the message is clear that Beijing wants their currency to be a contender on the world stage, and the idea of a “world currency” was featured on *The Economist* magazine back in **1988**. Chinese leaders have been vocal in their opposition to “the unipolar era dominated by the US” and the greenback as the world's reserve currency. "The dominance of the

greenback is the root cause of global financial and economic crises,” said **Professor Justin Lin** at Peking University. “The solution to this is to replace the national currency with a global currency.” At the **G20 Meeting in 2009**, the governor of the **PBOC** said the **SDR** “serves as a light at the end of the tunnel for the reform of the international monetary system” and could function as a primary global reserve currency. The Chinese yuan is not convertible on foreign exchanges, but *The Asian Times* noted, “The yuan inclusion in the **SDR** basket would be a step towards a more multi-lateral currency world. While full convertibility may be a ways off, China’s ability to have a global reserve currency may soon be upon us.” The last review of the **SDR** was in **2010** at the Strategy, Policy and Review Department of the **IMF**. At this time, China wanted its voting rights to be increased from 3.6% to 6% or more (the US has 16%). This requested has been delayed and in that same year China formally joined the **ASEAN Free Trade Area** making it the largest trading bloc in the world.



I will share more on the impact of this trading bloc in a little bit. In **2009**, China started offering Dim Sum bonds on various markets, and in the past couple of years Beijing has also established “currency hubs” in the UK, Frankfurt, Paris, Toronto, Singapore and other capitals. In late **2013**, the official **Xinhua News Agency** openly called for a “de-Americanized” world, and the world has been “de-dollarizing” ever since. To highlight this fact, in **June 2014**, China, Russia, Brazil and India launched the new **BRICS Development Bank** on the 70th anniversary of the Bretton Woods Agreement – this was no coincidence and served notice on the **IMF** that they can go it alone. Later in **October 2014** the Asian Infrastructure Investment Bank was created with several members of the **EU** and will be functional by the end of **2015**. These developments are all part of the larger context of China rising.



Chairman Deng Xiaoping famously said of China, “We must hide our capacity, and bide our time.” The wait is over. On the weekend of **April 17-19**, the Official Monetary and Financial Institutions Forum sponsored a special meeting entitled *Gold, the RNB and Multicurrency Reserve System*. This

coincided with the **IMF** and **World Bank** spring meeting that included central banks to discuss the situation in Greece and the upcoming **SDR** decision that will be held in Lima, Peru on October 9-10, 2015. According to **Martin Armstrong**, the report released by the **IMF** was not very encouraging as the central planners worry about low growth, low rates, low bond yields and low expectations for Greece to stay in the EU. Also noted was how the ZIRP policy is hurting savers and pensioners and posing new risk for insurance companies with low yielding bond portfolios. Additionally, the global shadow banking sector (\$75 trillion) poses a risk to capital markets and currency exchanges. In the midst of this semiannual **IMF** meeting was a growing awareness that US economic leadership is in decline as covered in this *NY Times* article, and pay attention to this last line. **I'll comment below:**

At Global Economic Gathering, U.S. Primacy Is Seen as Ebbing

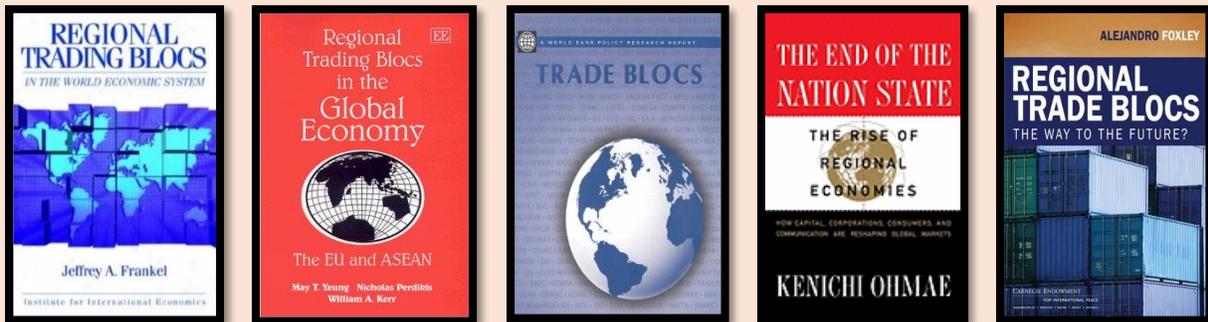
By Jonathon Weisman, April 17, 2015, www.nytimes.com



WASHINGTON — As world leaders converge here for their semiannual trek to the capital of what is still the world's most powerful economy, **concern is rising in many quarters that the United States is retreating from global economic leadership just when it is needed most....“It's almost handing over legitimacy to the rising powers,”** Arvind Subramanian, the chief economic adviser to the government of India, said of the United States in an interview on Friday. “People can't be too public about these things, but I would argue this is the single most important issue of these spring meetings.”.... **An overhaul of the IMF's governance structure, negotiated five years ago in large part by President Obama to give China and other emerging powers more authority commensurate with their growing economic strength, has languished in Congress.** That, in part, propelled China to create its own multilateral lending institution in direct competition with the behemoths in Washington....“I've been searching for a word to describe it, and the one I use is ‘withdrawal,’ best I can come up with,” said Edwin M. Truman, a former Obama Treasury official now with the **Peterson Institute for International Economics**. “We're withdrawing from the central place we held on the international stage.” In Washington, that concern crosses party lines. “This is really about a crossroads for America and its leadership for the world,” said Representative Dave G. Reichert, Republican of Washington. “We set the tone, we set the path for the global economy by being leaders. And if we don't, other countries step in.”... For much of Washington and the world's economic leaders, China's creation of the Asian Infrastructure Investment Bank (AIIB) crystallized the choice policymakers face. **Earlier this month, Lawrence Summers, who was a top economic adviser for both President Bill Clinton and Mr. Obama, declared that China's establishment of**

a new economic institution and Washington’s failure to keep its allies from joining it signaled “the moment the United States lost its role as the underwriter of the global economic system.”

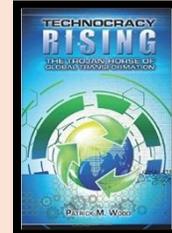
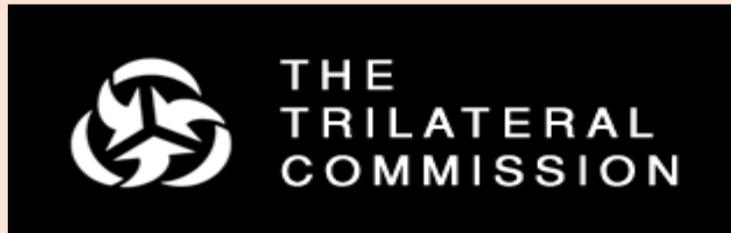
As I already mentioned, China wanted more say at the **IMF** five years ago and has since taken steps to increase their economic leverage. The fact that **US allies** are supporting China’s influence (with the **BRICS** and **AIB**) is, in the words of **Larry Summers**, “*the moment* the US lost its role as the underwriter of the global economic system.” These are strong words, and coming from Mr. Summers who is a member of the Council on Foreign Relations (**CFR**), Trilateral Commission (**TC**) and on the executive committee of the **Peterson Institute for International Economics** (mentioned above). Is there more going on here that we are not seeing? The globalists in our country have long envisioned a world where the world would be divided into **regional trading blocs** to create a New International Economic Order (**NIEO**), often shortened to New World Order, and here are some books to that end.



This first book is a study by the Petersen Institute for International Economics founded by **Peter G. Peterson**, former chairman of the **CFR**. His institute is a who’s who of the ruling elite including director **C. Fred Bergsten** (**TC**), **David Rockefeller**, **Alan Greenspan**, and **Jean-Claude Trichet** (chairman of the **Trilateral Commission** in Europe). In 1992, the **TC** issued a study (Triangle Paper 42) entitled *Regionalism in a Converging World* which stated that “regional arrangements provide models or building blocks for increased or strengthened globalism.” This is the goal of The Trilateral Commission (**TC**) and **Patrick M. Wood** is a recognized authority on their globalist agenda.

The Globalist Financial End Game

“The dark horse of the New World Order is not Communism, Socialism or Fascism. It’s Technocracy”



Pat has been researching and writing on the **TC** for almost four decades and his latest book is entitled *Technocracy Rising* that perfectly “connects the dots” on the *real end game* of these social engineers! The **CFR** has been around since **1921** influencing domestic and foreign affairs, but the literal “task force” for globalism has been the smaller **TC** formed in **1973**. In 1968, **Zbigniew Brzezinski** wrote *Between Two Ages: America’s Role in the Technetronic Era* that has been the inspiration for the **TC**.

The **TC** likes to describe itself as sort of a think tank “to bring together members in the private sector” in North America, Europe and Asia (www.trilateral.org). **Barry Goldwater** was a long-time critic and said, “what the **Trilaterals** truly intend is the creation of a worldwide economic power superior to the political governments of the nation-states involved.” **Brzezinski** would later describe this goal as “progressive regionalization” to create *three regional trading blocs* as seen on their **TC** logo. Both Presidents Bush, Jr. and Clinton promoted the **NAFTA** treaty in **1994** with the principle aide of **Carla A. Hills** as US Trade Rep and member of the **CFR**, Peterson Institute and **TC** to further this goal.

As a professor at Columbia University, **Zbig** taught that mankind had developed through *three ages* starting with a narrow focus on religious ideas, and then nationalism and finally Marxism that stressed the collective vs individualism. The fourth, and final, stage was described as a **Technetronic Era** that celebrated the “ideal of rational humanism on a global scale.” Sounds great huh? Thus, we are *Between Two Ages* and the nation-state is becoming obsolete as this New Age “involves the gradual appearance of a more controlled and directed society.” As **Pat** outlines in his book the **TC** agenda is really about **Technocracy**, which has its intellectual roots in the 1930s and helped inspire the Third Reich – a sort of scientific dictatorship. Technocracy is about organizing humanity in a manner that efficiently uses sustainable development for environmental equilibrium (ecology) and use of energy forms (entropy). This “sustainable development” has come to be known variously as cap and trade, green economy, energy credits, smart grid, common core and so on. It’s not surprising that the **Club of Rome** was founded in 1968 and later published *Limits to Growth* in 1972, and then 20 years later the UN summit in Rio launched **Agenda 21** in 1992. In 1972, Professor Brzezinski was contacted by **David Rockefeller** who used his considerable influence and wealth to take Zbig’s vision of “rational humanism” into a trilateral scheme for the planet, as depicted here by **George Orwell** in 1948.

George Orwell’s Three Divisions of the World



In **George Orwell**’s dystopian novel *1984*, he described “three superstates” as Oceania, Eurasia and Eastasia in which the ruling class used conflict as an “emotional basis for a hierarchical society” and “to keep the structure of society intact.” The **Trilateral Commission** is using its New International Economic Order to structure trade agreements in favor of the ruling corporate elite on three continents and imposing regulations for “a more controlled and directed society” that will be consistent with the

goals of technocracy and *world governance* – a term that is more *politically correct* these days. For more on the rise of technocracy I recommend you get **Pat's** new book at www.technocracyrising.com. The globalists in the US have been busy in trade negotiations with the **Trans-Pacific Partnership (TPP)** in the Asia-Pacific region and the **Transatlantic Trade and Investment Partnership (TTIP)** with the **EU**. **Michael Froman (CFR)** is the current US Trade Rep and plays a critical role in these binding agreements, and of course he is a member of the **TC**. In fact, since 1977, there have been twelve US Trade Reps appointed by the President and *nine* of these have been from the **TC**. The TPP treaty talks began back in **2005** and have recently picked up new momentum. Both the TPP and TTIP deal with “regulatory harmonization” with member nations using the World Trade Organization (**WTO**) as a model for enforcement and compliance. Critics point out if this is just a trade deal why does it include the UN’s Millennium Development Goals, taxes, climate change, sustainable development, military actions and the DHS? Further, Congress has just passed Fast Track legislation on **April 22, 2015** and this means no debate and a 50% approval (not 66%). **Article I, Sec. 8** of the Constitution grants power “to regulate commerce with foreign nations” to *the legislative*, and not the executive branch with all their **CFR/TC** cronies – the same ones who gave us **CAFTA** and **NAFTA**. These talks are so secretive with hundreds of corporate lawyers that not even Congress can examine what they are doing, and portions are to remain secret for up to *five years later!* Something is very rotten here and you can take urgent action by clicking [HERE](#). In **2013**, the globalists launched their initiative for the TTIP, and a policy advisor from the **TC** stated that “the long term objective is the integration of the economies of North America and Europe, consistent with the principles of the **WTO** in order “to promote transatlantic integration with the forces of integration around the world.”



The forces of integration around the world can be seen in these **three** geographical groupings of the Free Trade Area of the Americas (**FTAA**), the European Union (**EU**), and the China-ASEAN Free Trade Area (**CAFTA**). The financial end game is to use the **SDR** as a settlement currency in a world ruled by corporate fascists and technocrats in a feudalist fashion – the **New World Order**. You’ve never heard of the FTAA? The FTAA was launched in Miami, FL at the first Summit of the Americas in 1994, and supported by the Council of the Americas established by **David Rockefeller** in 1965. In attendance was **Bill Clinton** and his special envoy and chief of staff **Thomas F. McLarty (CFR, TC)** who was a key figure in the creation of both the FTAA and NAFTA. The FTAA is a proposed 35-nation trading bloc similar to the EU, and it is no coincidence that the WTO, NATFA and the FTAA were all adopted in 1994. In the *LA Times* (1993), **Henry Kissinger** said that NAFTA was “not a conventional trade agreement, but the architecture for a new international system.” In 1999, McLarty would help form **Kissinger McLarty Associates** to further the cause of globalism. In 1974,

Richard Gardner (CFR, TC) predicted that the “house of world order” would have to be built from the bottom up” to erode national sovereignty “piece by piece.” This has been their tactic for years. The FTAA has been delayed, but their agenda is still on track. Obama attended the Summit of the Americas in 2009 and recently in April, 2015. In 2000, the North American group of the **TC** widened to include **Mexico**, and in that same year the Japanese branch of the **TC** became the **Pacific Asian Group** that includes members from the ASEAN countries that also include China and India. In 2002, the Association of Southeast Asian Nations (**ASEAN**) signed a framework agreement with China, and as I mentioned earlier China became a member in **2010**, and this has now become the China – ASEAN Free Trade Area (**CAFTA**). This is the largest trading bloc in the world based on population and China is ASEAN’s largest trading partner. As seen in this **map** above, **Japan** is a prospective partner with CAFTA and the 2013 summit was held in **Tokyo**. Some tension exists between China and Japan at present, but I can envision a day when the highly leveraged Japanese economy implodes (along with exposure to US bonds) and they are forced to align with CAFTA, which fits nicely into the trilateral scheme. In January 2016, the ASEAN countries will have a uniform exchange rate and they are likely to peg their domestic currencies to the Chinese yuan as it will be the regional currency which is in the new **SDR** composition. We have to remember that changes in the **SDR** will become effective in January 2016, but this not mean it will become a *de facto* reserve currency. It is being planned now, but will in all likelihood be “hastily implemented” on the back of a dollar crisis that forces a new monetary reset and political paradigms like the FTAA regional trading bloc.

It is a major theme in my book that the US is a nation in decline and increasingly being isolated as the underwriter of the global economic system. **Robert Triffin** warned that a single nation issuing a reserve currency would eventually collapse under the weight of its own inflationary debt and loss of confidence in monetary policy. As the US loses its leadership role the EU will come into sharper focus, along with the need for the **Eurozone** to create a smaller fiscal/political union. The EU can add more members, but the **Eurozone** has to be “restructured” to support the euro as noted in the following articles. The **Eurozone** cannot survive in its present form and this is a *huge* development:

Can the Eurozone Survive? Not in Its Current Form Says PIMCO

By **Mish Shedlock**, March 28, 2015, www.globaleconomicanalysis.blogspot.com



Echoing statements I have made many times, PIMCO says the single currency area must become a "United States of Europe" in order to secure its future. Please consider [Eurozone can't survive in current form, says PIMCO](#). **The Eurozone is "untenable" in its current form and cannot survive unless countries are prepared to cede sovereignty and become a "United States of Europe", the manager of the world's biggest bond fund has warned.** Persistently weak growth in the Eurozone

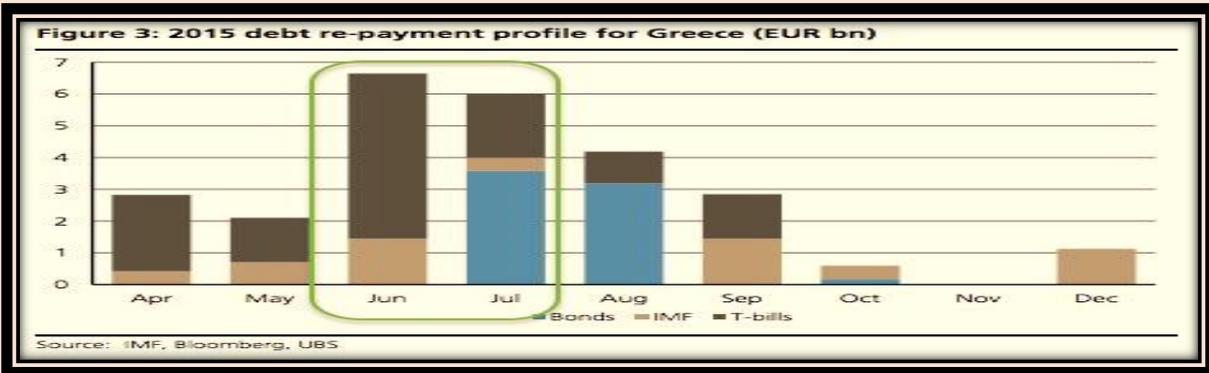
had led to voter unrest and the rise of populist parties such as Podemos in Spain, Syriza in Greece, and Front National in France, said PIMCO managing directors Andrew Bosomworth and Mike Amey. "The lesson from history is that the status quo we have now is not a tenable structure," said Mr Bosomworth. "There's no historical precedent that this sort of structure, which is *centralised* monetary policy, *decentralised* fiscal policy, can last over multiple decades." PIMCO said the rise of populist parties demonstrated how uneasy some people had become about the euro. "[Persistently low growth] manifests itself in a lack of support in the common currency, so then it leads to the rise to power of political parties that want to end it," said Mr Bosomworth. **I certainly agree the Eurozone cannot survive unless it becomes the "United States of Europe"**. There is absolutely nothing new in this announcement other than who said it. I have been talking about this for years. Can the Eurozone Survive? It won't because it cannot. Germany's constitution prohibits a fiscal union and transfer mechanism. If that changes, I will change my tune....**If the Eurozone cannot survive without becoming the "United States of Europe", it cannot survive at all.**

Bank of England Governor: Eurozone Needs Fiscal Union to Survive

Published by Mark Briggs, 30/01/2015, www.euractiv.com



Mark Carney, the Governor the Bank of England, has urged the Eurozone to move towards fiscal union and end its hardline austerity policies in a bid to promote growth. Carney praised the "boldness" of a recent announcement by the European Central Bank that it plans to buy €1.1 trillion of government bonds from Eurozone members between now and September 2016. However, he criticised hardline budgetary policies and a lack of progress on fiscal union, which risked leaving the Eurozone in a "debt trap" leading to a second lost decade. "Low growth deepens the burden of debt, prompting the private sector to cut spending further. Persistent economic weakness damages the extent to which economies can recover. Skills and capital atrophy. Workers become discouraged and leave the labour force. Prospects decline and the noose tightens," said Carney. "Europe needs a comprehensive, coherent plan to anchor expectations, build confidence and escape its debt trap," Carney said. **"It is difficult to avoid the conclusion that, if the Eurozone were a country, fiscal policy would be substantially more supportive,"** he said. **"European monetary union will not be complete until it builds mechanisms to share fiscal sovereignty."** The completion of fiscal union would enable Eurozone countries to share risk, allow money to be transferred around to make the Eurozone more economically balanced and help increase competitiveness.



The call for the **Eurozone** to become a smaller **United States of Europe** with a full monetary and fiscal union is striking! At issue is Greek debt of €315 billion euros that is owed to the ECB, EFSF, IMF and others. Greece is struggling now but the worst is yet to come *this summer* as seen in **this chart**. In a recent **BBC** interview, **Alan Greenspan** predicted that Greece will leave the **Eurozone** and they must have a **political union** – and this also fits perfectly into end times Bible prophecy.

Alan Greenspan: "Greece Will Leave the Eurozone" and "Need for Political Union"



Submitted by Tyler Durden, 2/1/2015



Every two weeks or so on average, we ask ourselves: why do central bankers only tell the truth after they have quit their post? Back in November, the Fed's own former head, **Alan Greenspan** said "Gold Is Currency; No Fiat Currency, Including the Dollar, Can Match It." It was another statement by the maestro that has caught the world's attention, this time opining on Greece, when he told **BBC** Radio's the World This Weekend that "Greece will leave the Eurozone. I don't see that it helps Greece to be in the euro, and I certainly don't see that it helps the rest of the Eurozone. It's just a matter of time before everyone recognizes that parting is the best strategy." And it wasn't just Greece that the Maestro decided to throw under the revisionist history bus: he took a stab at the Eurozone itself. **"The problem is that there is no way that I can conceive of the euro continuing, unless and until all of the members of Eurozone become politically integrated - actually even just fiscally integrated won't do it," Greenspan said. "Short of a political union, I find it very difficult to foresee the Euro [zone] holding together in its current form. It probably could get a union of Germany, Austria, Luxembourg, the Netherlands, Finland for example. But not south Europe."**



Perhaps the most important prophecy concerning the end times relates to the rise of Europe as found in the book of Daniel that predicts a **Revived Roman Empire** with a core membership of ten nations. The **Eurozone** is likely to be reduced in size as Greece leads the way for others to exit, but how can this be done? The **Lisbon Treaty** does not have a clear provision for nations to exit the **Eurozone** (<http://mises.org/library/there-no-escape-euro>), but the treaty does allow that a “Member State may decide to withdraw from the Union in accordance with its own constitutional requirements” (**Art. 50.1**). What is clear is that the **Eurozone** needs a fiscal union with political strength, and a central bank that can direct monetary policy for the euro and issue common bonds, much like the **IMF** must issue **SDR** bonds on a global scale. **Robert Triffin** returned to Europe in 1977 and was a “staunch” supporter of further integration and helped develop the European Monetary System and the idea for the European Central Bank (**ECB**) that opened in 1998. A US dollar crisis is coming, and as **Jim Rickards** points out below the **Eurozone** has more gold than the US and can better survive this event:



The **Eurozone** may appear dysfunctional at this stage, but as **Greenspan** suggested there must be a division between north and south members and once this happens they can have a “unified sovereign debt market” as mentioned by **Rickards** in the link above. He also states that the US and EU will have a role reversal as the euro trumps the dollar, and we could see the euro allocation in the **SDR** rise to **40%** or higher! Presently there is a flight to the dollar, and someday a flight to the euro.

The globalists have used the EU as a model for further integration with **NAFTA** and the **FTAA**. The EU has been a successful model because **God** is causing this to happen according to his prophetic Word as we will see below. In previous newsletters I have referred to **Eurozone Eschatology** and I also cover these prophetic developments in chapters **5-6** in my book. The following illustration graphically portrays the succession of Gentile world powers as revealed to the prophet Daniel in the 6th century BC. Study this carefully and you will see that the final kingdom extends from the legs of iron that represented the **ancient Roman Empire**. Here also is an explanation from my book:

God's Prophetic Statue in the Book of Daniel



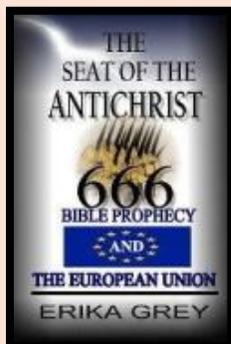
In an earlier vision, Daniel interpreted a dream that the king of Babylon had in which he saw a great statue. “The head of that statue was made of fine gold, its breast and its arms of silver, its belly and its thighs of bronze, its legs of iron, its feet partly of iron and partly of clay” (Dan. 2:32-33). It was revealed to Daniel that this statue represented the same four kingdoms in his later vision – Babylon, Medo-Persia, Greece, and Rome (Dan. 2:36-40). Concerning the feet and “**ten**” toes he writes, “In that you saw the feet and toes, partly of potter’s clay and partly iron, it will be a divided kingdom; but it will have in it the toughness of iron....so some of the kingdom will be strong and part of it will be brittle....they will combine with one another in the seed of men, but they will not adhere to one another, even as iron does not combine with pottery” (Dan. 2:41-43). These **ten toes** relate to the ten horns elsewhere [in the New Testament], and here we are told that the EU will be “a divided kingdom” and member nations “will not adhere to one another.” This is consistent with the EU motto: *United in Diversity* (www.eurunion.org). [excerpt from p. 205, *America’s Financial Reckoning Day*]

Fascinating stuff huh? As depicted here, this final united kingdom will be made up of **ten nations** (toes) and I submit that this will be the eventual form of the **Eurozone** based in Brussels. Already the EU is the largest economy in the world based on **GDP** and their second largest trading partner is China, and China’s number one trading partner is the EU (not the US). As **Rickards** concludes in his book, “...the EU is destined to evolve into the world’s economic superpower.”

The **Bible** predicts that out of this nascent superpower will emerge a great leader out of Europe known as the **Antichrist**, or a false messiah (1 Jn. 2:18). In the book of **Revelation**, John describes the Antichrist as a “**beast**” and also notes that he has ten horns with ten crowns, which indicates authority (Rev. 13:1). John writes, “The ten horns which you saw are ten kings, who have not yet received a kingdom, but they receive authority as kings with the **beast** for one hour. These have one purpose and they give their power and authority to the **beast**” (Rev. 17:11-12). In this same passage John adds, “For **God** has put in their hearts to execute His purpose by having a common purpose, and by giving their kingdom to the **beast**, until the words of God should be fulfilled” (Rev. 17:17). Here we are reminded that **God** is sovereignly in control of all world events, and that the rise of the European Union as a world power is yet another super sign that we are living in the last days before the return of **Jesus Christ, the true Messiah**. We are yet to see who this charismatic leader is, but back in 1968 **Dr. Aurelio Pecci**, founder and president of the **Club of Rome**, made this accurate observation:

“I think that something is developing within modern men and women in such a way that one episode, one disaster, one charismatic leader, something may come one day and wake up this dormant capacity. It is like a chess player who does not know the next move but, at a certain moment, something happens and the solution is clear.”

Henri Spaak, one of the Founding Fathers of the EU, made a similar comment. “What we want is a man of sufficient stature to hold the alliances of all people and to lift us out of the economic morass into which we are sinking. Send us such a man, and be he god or **devil**, we will receive him.” People should be careful what they ask for. The EU is going to be the seat of the **Antichrist** and his power will be from the devil himself as noted here in **Erika Grey’s** book ruling over a new **Tower of Babel**:



“The European continent, united in diversity, is destined to become the new **Tower of Babel**. In his book, *Bolshevism and World Peace* published in 1918, Russian communist **Leon Trotsky** declared, “The task of the proletariat is to create a United States of Europe, as a foundation for the United States of the World.” As Fabian socialist **H. G. Wells** later said in 1928, “The idea of a planned world state is one to which all our thought and knowledge is tending.” The EU with its charismatic leader will serve as a model for world government, which can currently outvote any country in the **WTO**. In a shocking display, and sensing their own destiny, it is worth noting that EU leaders have purposely designed their new Parliament building in Strasbourg to resemble the ancient **Tower of Babel** as depicted by Peter Brueghel in his famous painting in 1563. When asked why they did this, an EU official replied, “What they failed to complete 4,000 years ago – we in Europe will finish now.” [excerpt from 219, *America’s Financial Reckoning Day*]

The world is just awaiting “one episode, one disaster” and the dormant capacity of this **Tower of Babel** will be realized as part of a “planned world state” envisioned in the new **Technetronic Era**.

This summer the **Vatican** is preparing to make an announcement on the Environment and Sustainable Development that is borrowing heavily upon the UN's Millennium Development Goals and other pseudo-science. In 1992, the UN's **Earth Summit** in Rio gave us **Agenda 21** and the globalists have been using this agenda to unite us into their New International Economic Order. In 1991, **Alexander King**, co-founder of the **Club of Rome**, issued a report, *The First Global Revolution*, in which he admitted, "In searching for a new enemy to unite us, we came up with the idea that pollution, the threat of global warming, water shortages, famine and the like would fit the bill." Does this sound like real science? Hardly, but the goals of **Agenda 21** and technocracy are very similar. As seen earlier the secretive **Trilateral** trade deals include mandates relating to climate change and the green economy. In his book *Technocracy Rising*, **Pat** explains the concept of "energy credits" utilized in a modern technate society. Money could become "carbon currency" in which energy credits will be allocated for a specific accounting period. These credits expire and must be renewed to prevent the accumulation of wealth. In this way energy is used "as the fundamental measure of price, cost and value" as outlined at this recent conference, <http://teslaconference.com/>. By rationing energy there would be equilibrium as seen in this **energy credit card** with the well-known Yin Yang symbol for balance. This concept would also include smart meters/grids and even into food and water meters:



Are you starting to get the picture? **Dr. Kissinger** once said you control *people* with food, and *nations* with oil. The **Bible** predicts that the **Antichrist** will exploit a rationing system like this and make it mandatory by gradually requiring everyone to receive an identifying **mark on their body**. "And he causes all, the small and the great, and the rich and the poor and the free men and the slaves, to be given a **mark** on their right hand, or on their forehead" (Rev. 13:14). This **mark** will have a numerical equivalent to the name of the **Antichrist** – **666**. It is likely that this **mark** will use biochip technology and **Martin Anderson** (*Washington Times*, 10/11/93) wrote that people may not like the idea:

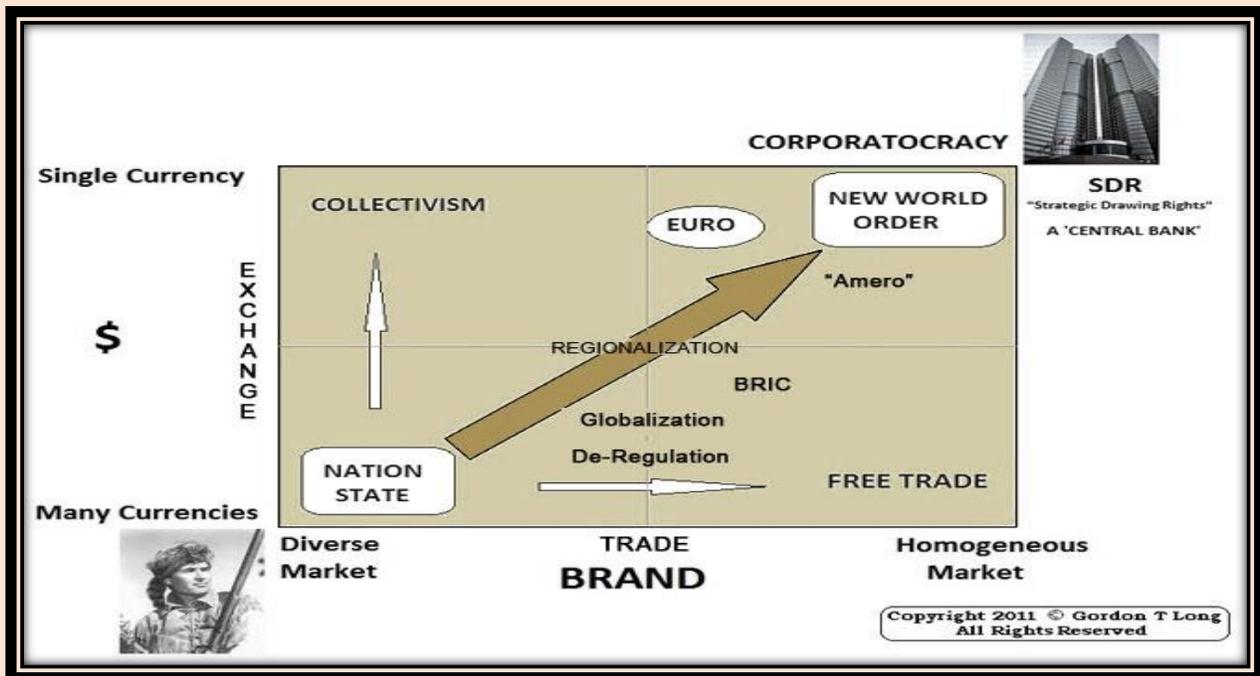
But there is no difference in principle between being forced to carry a microchip in a plastic card in your wallet or in a little pellet in your arm. The principle that Big Brother has the right to track you is inherent in both. The only thing that differentiates the two techniques is a layer of skin.

In a global agreement the EU is requiring greenhouse emissions to be cut by **20%** (from 1990 levels), by **2020** and this is adding momentum to the green economy and goals of technocracy. As **Brzezinski** predicted the **Technetronic Era** "involves the gradual appearance of a more controlled and directed society" and this satanic leader in the EU will take it to a whole new level. If you don't take the **mark** you will be *put to death*. How's that for equilibrium? In **1933**, the *NY Times* enthused that **Hitler** was bringing "prosperity through the proper application of technocracy... to the German masses." We all know how that experiment ended and now it appears that history is about to repeat itself.

The UN, environmentalist, globalists, technocrats and social engineers can celebrate the “ideal of rational humanism on a global scale,” but their end is the way of death. “There is a way which seems right to a man, but its end is the way of death” (Pro. 16:25). In 1933, the *Humanist Manifesto I* insisted that “a socialized and cooperative economic order must be established to the end that the equitable distribution of the means of life be possible.” Who is to say what is equitable? How can it be cooperative? In the *Humanist Manifesto II* in 1973, the signers made this declaration:

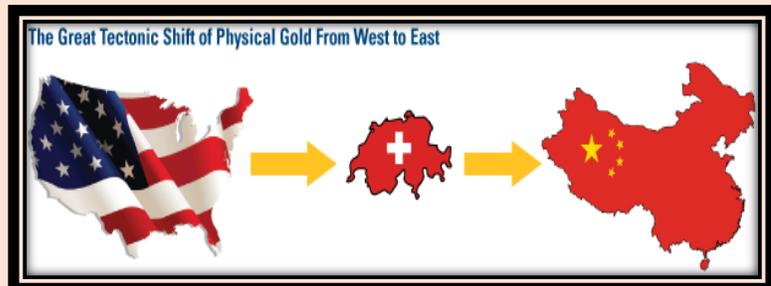
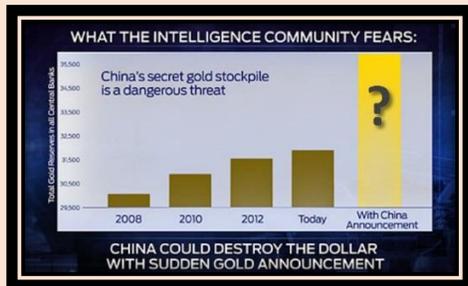
We deplore the division of humankind on nationalistic grounds. We have reached a turning point in human history where the best option is to transcend the limits of national sovereignty and to move toward the building of a world community, a world order based upon transnational federal government.

Certainly, if a huge federal government is a threat to our freedoms and liberties a *transnational* federal government would be a global nightmare! Yet, this is the globalist financial agenda as they dream about a **Trilateral Tower of Babel** and world governance. It is a planned world state “to which all our thought and knowledge is tending,” said **H. G. Wells**. Why is this? It is because the same satanic force that inspired the builders in 2000 BC is still working through ambitious and godless men. The **Bible** affirms the right of national sovereignty, individual property rights and the need for an honest money system (Ex. 20:15; Pro. 11:1). It is “the love of money that is the root of all sorts of evil” (1 Tim. 6:10). **William Penn** once said, "If men will not be governed by God, they will be ruled by tyrants." As seen in **this chart**, the financial end game is progressive regionalization into a **New World Order** and the use of a basket currency like the **SDR**. Regional currencies would be used, but these could become energy credits or carbon currency on the way to a cashless society.

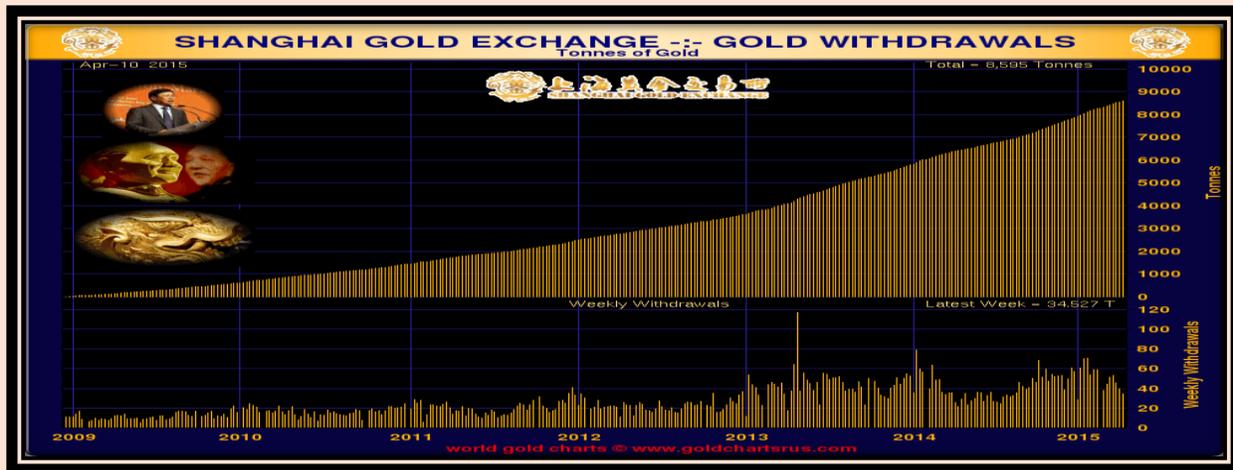


Corporatocracy is a relatively new term and this simply means “an economic or political system controlled by corporations” like the kind of corporate elitists we have seen in this newsletter. A new **SDR** basket composition is currently underway and the **final scenario** will depend on China’s participation and how much gold China really has as I have noted earlier.

The **IMF** is meeting this month to formally announce that the Chinese **RNB** will finally be a part of the **SDR**, and now there is speculation if China will officially disclose how many tons of gold they have in their reserves *prior* to this meeting! According to **Jim Rickards**, a sudden announcement could destabilize the dollar, and especially if this is a large figure (estimates range from 3,000 tons to 16,000 tons). The great unknown is exactly how much gold has gone from the **West** to the **East**.

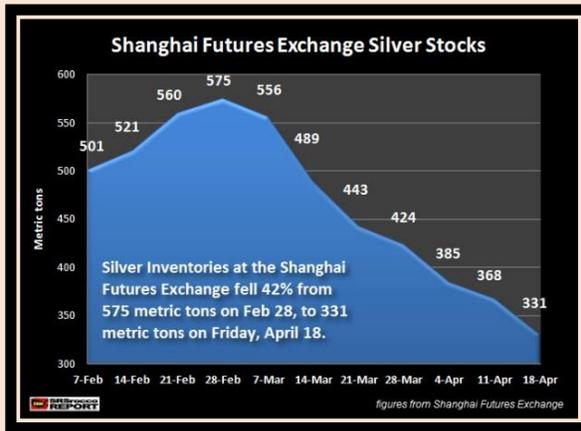


As seen here, the Swiss refine **75%** of the world's gold and most of this has been making its way to China through the Shanghai Gold Exchange (**SGE**). The **SGE** has imported another **35** tons in just the past week and this pace continues. Some analysts think China is stockpiling gold to back their currency with gold, but that is very unlikely in a world of fiat currency. The **SDR** is a currency, or unit of account, and some suggest that it be gold backed. It is possible in a future reset that gold may be necessary, but others believe that China really doesn't want this and prefers that gold be allowed to rise to its *real price* and recapitalize their nation's economy. In other words, the **SGE** wants to challenge the **COMEX** and **LBMA** in the **West** as a mechanism for *genuine* price discovery.



The Chinese government (media) strongly encourages their citizens to acquire gold and many see this as a campaign to mitigate financial loss and provide a soft landing as they anticipate a monetary reset and increased volatility. Citizens in the **West** have *no clue* as their financial markets rig and suppress the yellow metal as the reckoning day draws near. We have already seen how the banksters conspired to protect the dollar with the failed **London Gold Pool** in the 1960s, and recently the folks at www.gata.org uncovered a speech given by the **BIS** president to the **IMF** in 1981 recommending that they “regulate the gold price in the free market.” **Jelle Zijlstra** wrote in his memoirs in 1992 “that the price of gold long had been held down by central banks at the behest of the United States, which sought to minimize competition for the dollar as the international reserve currency.”

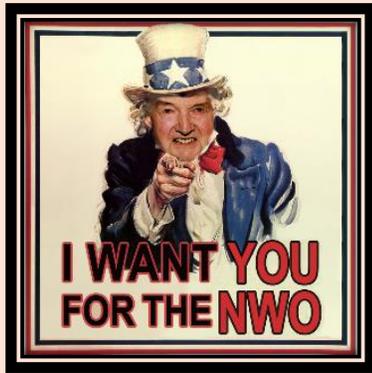
The US has been behind the long war to “regulate” the price of gold because they are desperate to inspire confidence in the dollar and eliminate any competition! **Triffin’s Dilemma** is finally coming to bear and the **SDR** is being moved into position as a dollar crisis looms and America’s uncreditworthiness becomes known to the whole world. The Chinese are smart because they see this day coming, and they are not only acquiring gold, but silver as well as seen in this chart.



Physical silver stocks are being drawn down and adjusted for inflation since 1980, gold should be **\$5,000/oz.** and silver **\$150/oz.** and perhaps even **\$333/oz.** with an historical ratio of **15:1!** Due to the relentless suppression of silver *below* the cost of production silver miners lost **\$1.9 billion** last year and something has to give as record demand continues. **JP Morgan** is at the center of silver rigging where they control a huge concentrated short on the **COMEX** in **NY**. It is estimated that the paper derivatives are **100:1** or higher for every physical oz., and this likely to lead to *delivery defaults* and force genuine price discovery. If the pace continues in Shanghai this day may be coming soon and **JP Morgan** is reported to have **550 million oz.** to profit when that day comes. How about you? **Bix Weir** has listed **30 reasons why silver is going up and why you should switch from gold to silver:**

[30 Reasons to Switch Gold for Silver](#)

Finally, let me summarize and conclude. We are heading into a crisis like the world has never seen. Central banks and governments have been kicking the can down the road and now the US has been cornered into a **Bretton Woods II** scenario in which the dollar must take a lesser role in the world. A new architecture for the monetary system has been proposed, but this monetary reset will be forced upon the world. The **SDR** serves as a light at the end of the macroeconomic tunnel and China is slowly moving into position to both hedge their losses and confront western institutions in a de-Americanized world. Meanwhile, the globalists are proceeding with their **New World Order** and **Trilateral** configuration of regional trading blocs to monopolize world trade and commerce. In this transition the EU will emerge as the leading superpower as a restructured **Eurozone** fulfills its prophetic destiny on the European continent. A false messiah will impose his **Technetronic Era** in a controlled Orwellian society, but his days will be numbered when the real **Messiah** appears on the scene. The technocrats want you for their **New World Order**, but Jesus wants you for His kingdom!



In **Daniel's** prophecy the **great statue** representing successive Gentile world powers will be crushed when a **Stone** “made without hands” strikes the final ten toes. “In the days of those kings the **God** of heaven will set up a kingdom *which will never be destroyed...*it will crush and put an end to all those kingdoms, *but it will itself endure forever*” (Dan. 2:44). **This is the ultimate end game!** Will you be in that kingdom? **Jesus** is that **Stone** and He came to pardon your sins and give you eternal life (Jn. 3:16). The Bible says, “He who has the Son has the life; he who does not have the Son of God does not have the life” (1 Jn. 5:12). If you are not sure and want this life, I invite you to [CLICK HERE](#) and learn about the **Good News** that I share from my website. This is your *ultimate contingency plan* in this temporal world and how you can know that you have **eternal life**.

Thanks for reading this newsletter in its “entirety” and I will have more on these general themes in my next newsletter (not as long!). And as always, if I can assist you with **gold and silver bullion** for physical delivery, storage or transferring **IRA** and qualified plans into a **Precious Metals IRA Account** let me know by clicking below, or calling **1-855-860-6800**.

Until Next Time, Your Messenger from Pinetop 📧

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