

# Monetary Inflation, The Nuremberg Code & Silver Slippers of Oz

Posted May 29th, 2021

By Charles H. Coppes



*"Fools, as it has long been said, are indeed separated, soon or eventually, from their money. So, alas, are those who, responding to a general mood of optimism, are captured by a sense of their own financial acumen. Thus it has been for centuries; thus in the future it will also be."*

- **John Kenneth Galbraith, *A Short History of Financial Euphoria***

*"As the monetary system gets stretched, institutions lose liquidity and as unsuccessful swindles seem about to be revealed, the temptation to take the money and run becomes virtually irresistible."*

- **Charles P. Kindleberger, *Manias. Panics and Crashes***

*"The ideal subject of totalitarian rule is not the convinced Nazi or the dedicated Communist, but people for whom the distinction between fact and fiction, true and false, no longer exists."*

- **Hannah Arendt, *The Origins of Totalitarianism* (1951)**

*"The CDC is a science-based organization. They don't want to make any guidelines unless they look at the data and the data backs it up."*

- **Dr. Anthony Fauci, Chief Medical Tyrant to the President**

*"For the world at large, normalcy only returns when we've largely vaccinated the entire global population."*

— **Bill Gates, *The Financial Times* (4/8/20)**

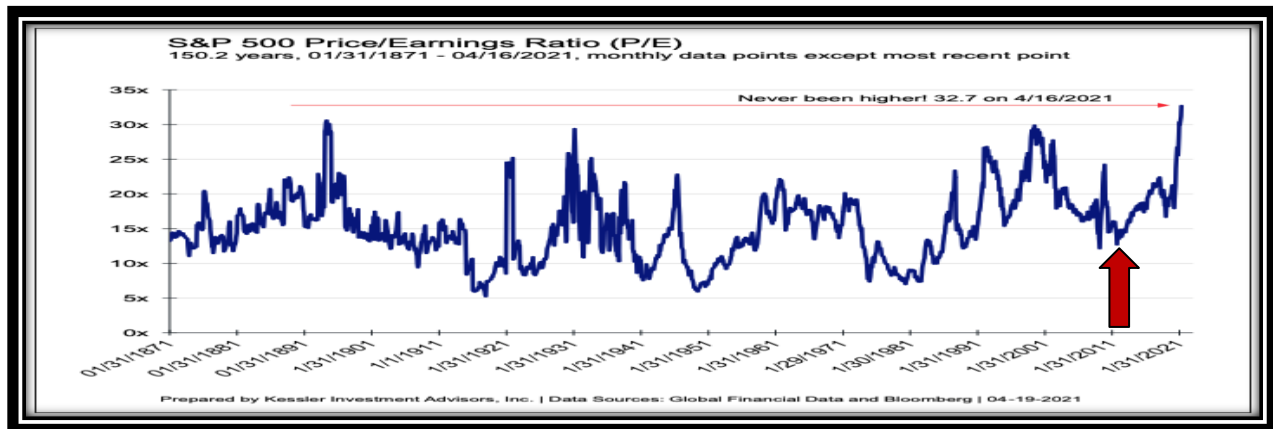
*"Totalitarianism, if not fought against, can triumph anywhere."*

- **George Orwell (1903 - 1950)**

## Memorial Weekend Greetings to All,

When historians look back on this era from **2008** to the present, they will be truly amazed at the level of central bank interventions, financial repression, **market speculation**, moral hazard and criminality that dominates our **rigged capital markets**. This is not your grandfather's "modern portfolio theory" that once minimized risk. We will consider **the root cause** of this mania and the collateral damage that is soon to follow. We must also address the ongoing **plandemic** and threats to our natural rights, civil liberties and health freedom, and I will then conclude with the *mysterious silver slippers of Oz*.

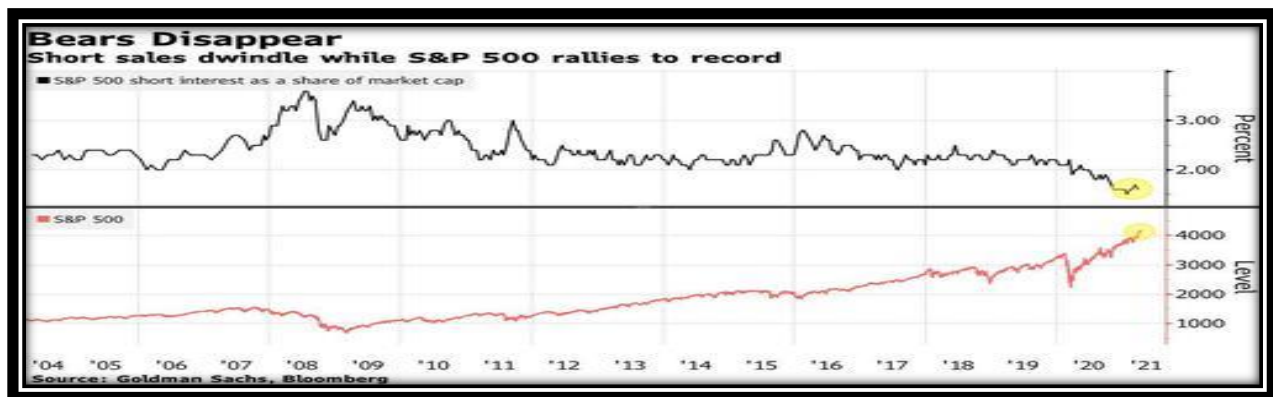
# Monetary Inflation & The US Bubble Economy



*"What we do know is that speculative episodes never come gently to an end. The wise course, though for most the improbable, is to assume the worst."* - **Economist John Kenneth Galbraith**

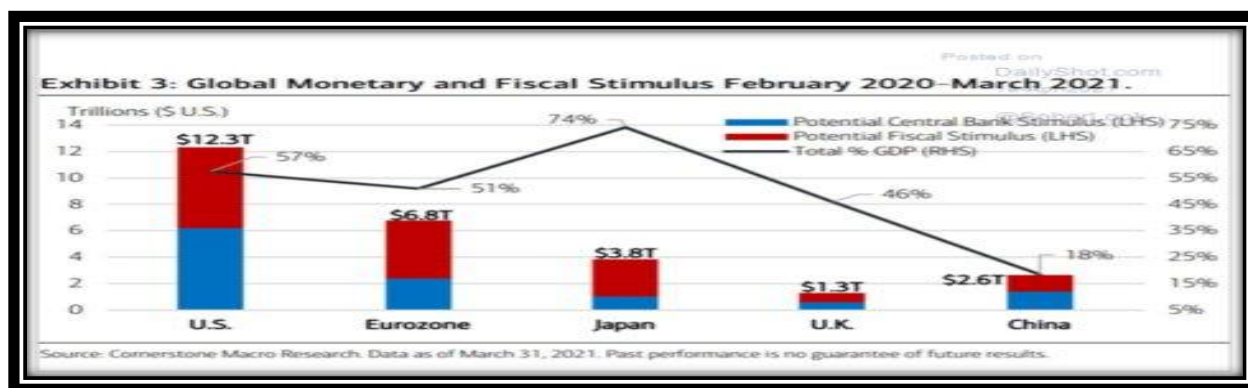
This is a chart from 1871 to 2021. As you can see, the **price/earnings ratio** has been a reliable and consistent indicator of stock valuations for **150 years**. What you can also see in **this chart** is that since the **Great Financial Crisis** (2008), stock valuations have now reached *an all-time high!* How is this even possible under our present circumstances? Something is terribly wrong with **American** finance and how **Wall Street** operates. The entire system is fraudulent and these speculative episodes always end badly as noted above. **Jesse Felder** recently concluded with this observation:

***"It took the Dotcom bust to reveal Enron and Worldcom as frauds. It took the Great Financial Crisis to reveal rampant mortgage fraud and the Bernie Madoff fraud. I think we can be certain that these examples noted above are only the tip of the iceberg; we won't know the full extent until the next major bear market arrives. However, I think it's already clear that the level of greed stimulated during the current mania is, like many other things right now, unprecedented."***



They say there are only two emotions in the market - **fear and greed**. This **chart** reveals that it is a totally risk-on environment. The **S&P 500 Index** keeps rising while short positions dwindle. What could possibly go wrong? **Fidelity** recently announced a new record for **401k** and **IRA millionaires** in the first quarter of **2021**. Ah, there's nothing like the *wealth effect* to separate fools and their money, as **Galbraith** reminds. And what is the **root cause** of this epic swindle in the casino? It is none other than the **Fed** and their merry band of banksters who repeatedly invent new ways to fool the public.

By now, we are all familiar with the term quantitative easing (QE). This is a fancy term that simply means that the **Fed** purchases financial assets to inject liquidity into the economy. **QE1** was launched in 2008, and then **QE2** in 2010, and then **QE3** in 2012, and now it is just **QE-Infinity!** What began as "unconventional" monetary policy is now the new normal, or the "Fed put" as we know it. Veteran fund manager **John Hussman fumes**, "Quantitative easing is the product of pure mental perception, distinct from the need for any accurate link to reality. It isn't constrained by historical evidence or any well-defined limit. It exists flawlessly and exclusively in the *minds* of investors, it is reinforced by constant repetition, and it has only one message: The Fed holds the market up. Ignore everything else. Period." So there you have it. Central planning is a mind game. It's all about perception.



Here is a chart showing the amount of **monetary and fiscal stimulus** since the pandemic. The US leads the world in profligate debt and spending. And as noted by the folks at Zerohedge, all of this stimulus is really helping millionaires and billionaires, which makes all technical analysis worthless.

***"Not only has technical analysis become an even greater joke than usual, but there is no market - there is just a vast pool of liquidity where trillions of fiscal and monetary stimulus end up... and which makes the rich even richer until one day it all is destined to blow up. The only question that matters is when that day comes. Everything else is just the continued meltup leading up to this D-Day for capital markets."***

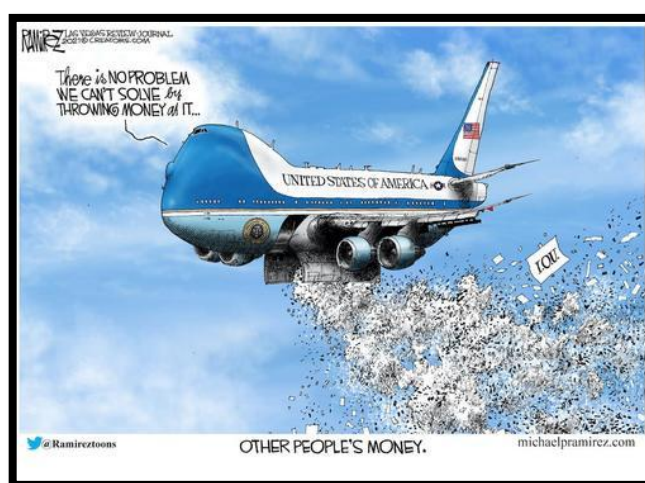
This is what happens when a nation turns to their central bank to bailout every sector of society! We have added **\$12.3 trillion** in new debt in just **13 months**, or **55%** of our **GDP**! According to Sven Henrich this comes out to **\$37,500** for every man, woman and child in the US (except it all went elsewhere). One sector that has exploded is **real estate** as seen in this annualized chart. Existing home sales are up sharply with the median home price now almost **\$350k**. You will notice that home prices increased after **QE2** in 2012 when the **Fed** also started buying **\$40 billion** a month of **MBS** debt.





Amazingly, the **Fed** has continued to buy **\$40 billion** in mortgage backed securities (MBS) each month, and this is enabling a **housing boom**. As chief strategist Jim Reid at Deutsche Bank notes, "Huge stimulus, low and suppressed interest rates, government tax incentives, demand for more space in the new world, and limited supply have created a boom that surely few could have predicted when the pandemic started." How long will this last? It is likely to cool by this fall with rates increasing and mortgage moratoriums expiring and so on. More at [THIS LINK](#). The US has a bubble economy and economist **Harry Dent** has recently predicted that that **US stock market** will crash by **90%** with huge losses by this **June** - that would truly be a **D-Day** for capital markets! See video clip [HERE](#).

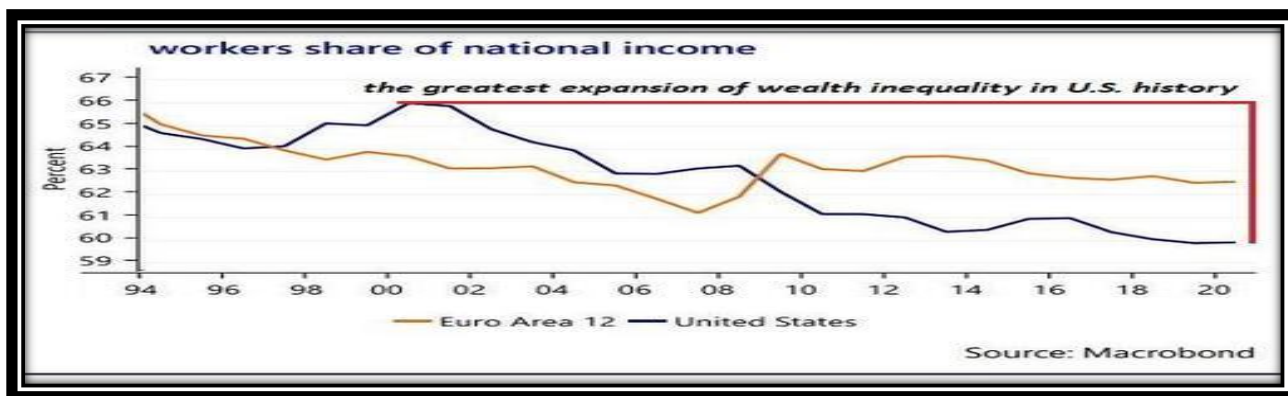
We can see that central bank intervention have distorted the US economy. This addiction has become a permanent feature of the new economy. But like all addictions, it comes with a terrible price. In this case, it is the price of everything. **Monetary inflation** with all of its destructive affects. As blogger **M N Gordon** [puts it](#), the **Fed** has only *two bad choices*. Raise interest rates and blow up the US bubble economy, or "keep inflating the money supply until all remaining value of the dollar is totally vaporized, ending with a hyperinflationary blowout and subsequent collapse." There it is. Take your choice. He concludes (along with history) that central banks always favor the latter course of action.



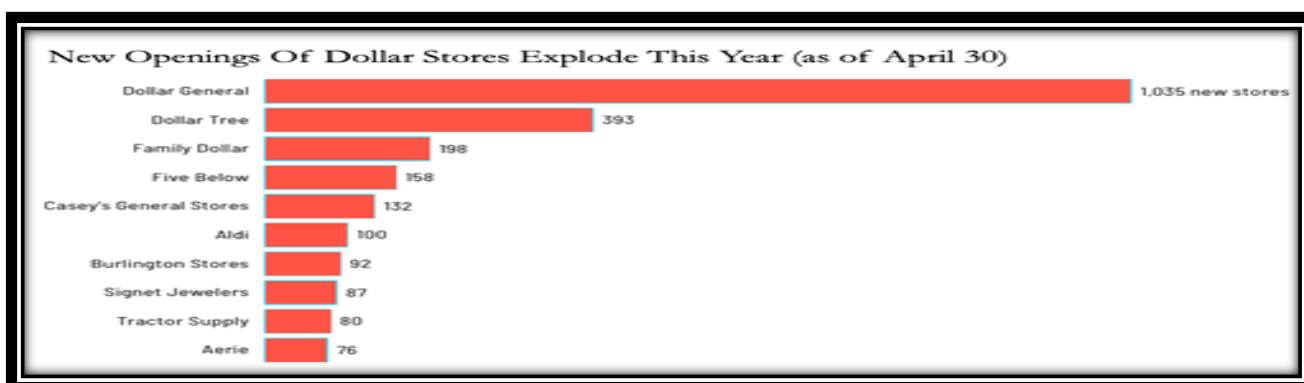
Above is a practical illustration of monetary inflation and what a \$20 gold coin could buy in 1932 as compared to a \$20 bill today. Pretty clear huh? But little understood. Push-cost inflation is rising production costs. Demand-pull inflation is caused by increased government spending. In other words, assets are not getting expensive, *the currency is getting cheaper* and **Charles Scaliger** [explains](#):

***"First of all, rising prices are the effect of inflation, not inflation itself, which is simply an expansion of the money supply via money creation, resulting in diminishing purchasing power of the money already in circulation. Moreover, the rising prices associated with inflation are general, not local, nor are they confined to a few select goods and services. It is incorrect to refer to sudden increases in prices after a natural disaster as inflation; such shocks are always temporary and limited to geographical areas affected by hurricanes, earthquakes, and the like. Inflationary price rises occur across the entire country, and affect all goods and services to varying degrees. The cause of such general rises in pricing is government, and the mechanism is the creation of new money by Treasury departments in combination with the banking system. As we have seen, this new money is primarily introduced into the economy by new debt. So an inflationary economy creates a vicious cycle by continually devaluing the currency. A currency that continually loses value disincentivizes saving, and incentivizes borrowing and risky investments. More borrowing creates a need for more debt, which in turn leads to more inflation."***

**Scaliger concludes**, "America at every level, down to household budgets, is in debt up to its collective eyeballs. Long gone are the days when the average individual would pay off college loans within 10 years, and the average couple would burn the mortgage on their house by their early 40s." The **vicious cycle of inflation** not only shrinks purchasing power (theft), it is also very hard to keep up with the relentless degradation of wages and ability to keep pace with the rising cost of living. And this points to another very negative impact that **monetary inflation** creates in the socio-economic order - an ever growing **wealth gap** (or *wealth inequality* - a bad term because it suggests we should all be equal).



In this chart we can see that the workers share of national income has declined. In fact, since **2008** the US middle class has fallen below the EU. Since **1995**, **\$30 trillion** in wealth has gone to the top **1%** (3 million) versus **\$1.5 trillion** going to the bottom **50%** (165 million). The **Fed** has created this gross inequality as **Sven Henrich notes**. "Stretching wealth inequality to ever more extremes the Fed itself is fueling political populism, extremism and a complete lack of trust in the governing institutions of America as discontentment spreads, people looks for blame and find themselves increasingly susceptible to misinformation, a dangerous cocktail for any democracy." This kind of **wealth gap** is known as the **Cantillon Effect**, which basically states that it is the wealthy class who benefit most from inflation. More specifically, it is *the banker class* connected to the monetary system, and the temptation is "virtually irresistible" to perpetuate the swindle, as **Charles Kindleberger** states in his book *Manias, Panics and Crashes*. The politics of **greed and envy** and **class warfare** is a dangerous cocktail that is being served up to the **American** people. In a recent study, the growth of Dollar Stores is a demonstration of persistent flat wages and how the **US** middle class has been impoverished.



**Central bank interventions** (QE1, QE2, QE3, etc.) and **monetary inflation** have caused enormous destructive effects and the collateral damage is resulting in a call for **Socialism** and even more central planning! The only thing worse than institutionalized crony capitalism is collectivist crony **Socialism**. And the only thing worse than *both* is **medical tyranny** in a **New Biosecurity State**, our next topic.

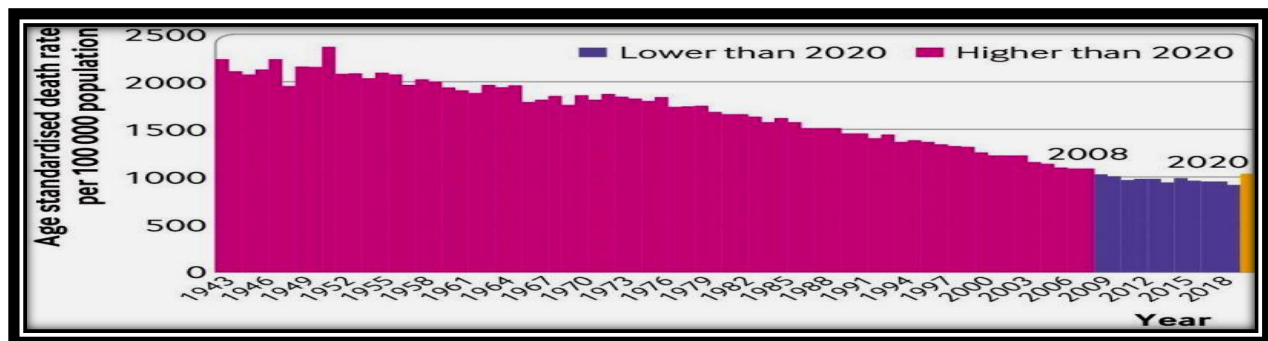
# Medical Tyranny Warning & Nuremberg Code



*"The ideal subject of totalitarian rule is not the convinced Nazi or the dedicated Communist, but people for whom the distinction between fact and fiction, true and false, no longer exists."*

~ Hannah Arendt, *The Origins of Totalitarianism* (1951)

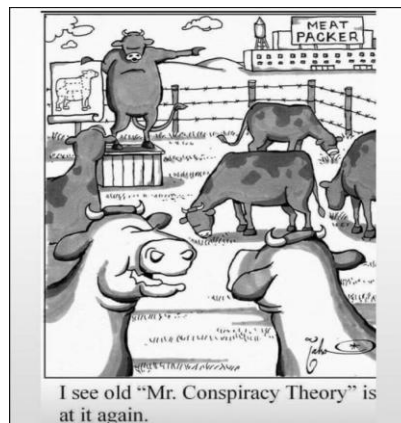
Has there ever been an event like this **plandemic** with so much hysteria, hype and humbuggery? In this amplified age of mass (social) media and instantaneous propaganda **24/7**, people have succumbed to the weapons of mass stupidity. **Dr. Farci** says we need to "follow the science" since "the **CDC** is a science-based organization." But the **CDC** (The Center for Damage Control) is basically a vaccine company (with 56 patents) and a wholly-owned subsidiary of **Big Pharma**. Both the **WHO** and **FDA** receive half of their budget from **Big Pharma** (and Gates) and **70%** of the evening news is sponsored by **Big Pharma** - more [HERE](#). Medical tyranny is being imposed upon us and the "ideal subject" is the one who cannot tell the difference between a lie and the truth. Simple as that! Consider how the mask became mandated and it is completely worthless. Nearly all mask holes are **.3** to **.5** microns in size. The virus particles are less than **.06** microns, rendering every mask useless (even the N-95 mask only goes down to **.3** microns!). No outbreak in the past has ever mandated wearing masks - not even the Spanish Flu! **Tucker Carlson** says people who wear masks outside should be mocked. Indeed.



Now comes the obligatory jab from **Big Pharma**. People are living in dreadful morbid fear of dying, but as seen in [this revealing chart](#), 2020 had a lower standardized mortality rate than every single year prior to 2009! Never hear about this. Follow the pseudo-science! **Dr. Farci** and his ilk say we should wear a mask even after getting the so-called vaccine. But, **Sen. Rand Paul** [says](#) this makes no sense (and is all theater) and is discouraging people from taking the jab. Medical tyrants are now doubling down on those recalcitrant, selfish, ignorant, non-conformists who have..... "vaccine hesitancy."



According to an NPR study, nearly **50%** of white folks living in rural communities say "they are not even willing to consider taking the vaccine." Imagine that? The same hayseeds that **Obama** said like to hang on to their guns and religion. The same folks with old **Trump** paraphernalia and libertarian leanings. **The Libertarian Institute** warns that the Feds are now coming after libertarians and classify them as "domestic terrorists" (especially after the spectacle in DC). Why are people a bit skeptical about an experimental drug? It might be the actual science. As I have covered in my last two newsletters, this is NOT a vaccine (does not provide immunity). It's a new **mRNA** gene-editing technology that has never been tried on humans before. It is a bonanza for **Big Pharma**. Consider the strange case of Moderna (lit. modify RNA). Founded just ten years ago, the **CEO** has a "sales" background, is not a scientist and known to have a "warrior personality." He hustled to get a board member appointed as Chief Scientist for **Trump's Operation Warp Speed** (conflict). The company had a **\$514 billion** dollar *loss* in **2019**, but received **\$500 billion** from taxpayers in **2020** and has now netted *almost a cool trillion bucks* - more HERE. **Moderna** has a partnership with **AstraZeneca** (being banned in the EU) and is joined by **Pfizer** and **Johnson & Johnson** reaping billions in revenue (89 other companies are rushing into this market). There is no liability and this "vaccine trial" expires in *April of 2023!*



Folks, this **plandemic** is all part of a larger **technocratic agenda** and **depopulation**. I have referenced **Dr. Michael Yeadon** before. He is a former **VP** with **Pfizer** and is speaking out. In this **60-minute** interview from **London** he warns against **mRNA** and the creation of a **Biosecurity State**:

### **Dr. Michael Yeadon: mRNA Warning and Depopulation Agenda**

Near the end (44 min), **Dr. Yeadon** mentions **depopulation** and **plausible deniability**. A perfect cover for genocide and eugenics. A similar warning comes from **Dr. Sherri Tenpenny** as explained below:

### **Dr. Sherri Tenpenny: Round Table Discussion with Five Doctors**

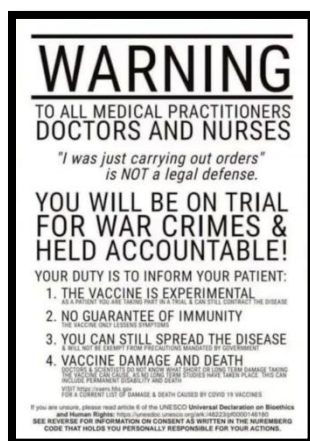
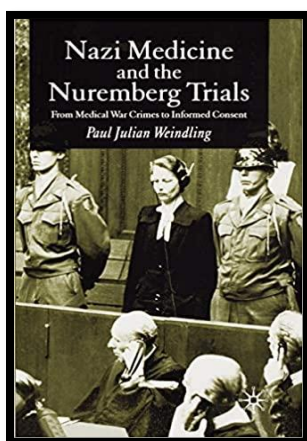
This roundtable is from **April 22** and highly recommended. I friend sent me a link to the **Gary Null Show** interviewing a **Dr. David Martin** - wow! He says this is not a **vaccine** (36 min), the **PCR** test is a total fraud (47 min) and that **Dr. Farci** and various agencies *are all domestic terrorists!* You can listen or download HERE. Why are these medical tyrants domestic terrorists? This charge is based on **18 USC 2331** and **Section 802** of **The Patriot Act** (at 38 min mark), which reads as follows:

***"A person engages in domestic terrorism if they do an act 'dangerous to human life' that is a violation of the criminal laws of a state or the United States, if the act appears to be intended to: (i) intimidate or coerce a civilian population; (ii) influence the policy of a government by intimidation or coercion."***

**Dr. Farci** and his partners with **Big Pharma**, the **Deep State** and the **Mockingbird Media** are guilty of trying to "intimidate and coerce" **Americans** into a technocratic hell. *They are the terrorists, not us!* But it actually gets worse. **The Bible** clearly predicts a day in which people will be injected with some form of **positive ID or mark** and will not be able to "buy or sell" without this mark (Rev. 13:16-18). As **Dr. Carrie Madej** [explains in this chilling 12-minute clip](#) our medical terrorists want to inject a micro-needle-platform with an enzyme known as **Luciferase** with **RFID** scanning capability to see who has been vaccinated. In a **follow-up interview** she uses several slides for emphasis:

## **Dr. Carrie Madej: Modifying DNA and Transhumanism**

These people are psychopaths! Most of you are familiar with **Mike Adams the Health Ranger**. [He is also warning](#) how "mRNA injections may permanently altar human DNA" based on research at MIT and Harvard. He is also noting that this entire **plandemic** is leading to "the mark of the beast" and a **cashless society** incorporated into a global vaccine passport system - [CHECK IT OUT](#). He mentions how this is also part of the **ID2020** project at [THIS WEBSITE](#). It is full of **Microsoft** people, **Gates** funding and **Blyth Masters** is a board member (former bankster at JP Morgan and commodity rigger). If you still have family or friends who might take the jab, or urging you to get the "vaccine" you might want to [SHARE THIS](#) **16-minute** illustrated explanation of what this is all about. Just this week, a **French** virologist declares that all who have gotten the experimental **mRNA** injection *will die within two years* - "There is no hope and no possible treatment for those who have already been vaccinated," he says and "we must be prepared to cremate the bodies" - [READ and WATCH HERE](#). Is this making you mad yet? This is *beyond* being dangerous to human life! And this brings us to **The Nuremberg Code** [that was adopted in 1947](#) after the **Nazi** medical atrocities during **World War II**.



**What is the Nuremberg Code?** It is a set of **ten (10) ethical medical principles** resulting from the war crimes trial in Nuremberg, Germany. **Number one** is "voluntary informed consent" without any "fraud, deceit, duress, constraint or coercion." **Number Ten** states that doctors must not experiment on humans if it "is likely to result in injury, disability or death to the experimental subject." You can read the [FULL LIST HERE](#). As most of you know, **Big Pharma** lobbied Congress in **1986** and now has **NO** liability for their crimes against humanity, including **Covid-19**. Is this outrageous or what? It is imperative that people appeal to **The Nuremberg Code** in opposition to the **New Biosecurity State!** How is this happening to the world? **Sebastian Haffner** lived during the **Nazi** regime and [wrote his memoir](#) entitled *Resisting Hitler*. A member of the Hitler Youth and military he saw the atrocities up close and notes how things happen rather slowly and methodically. Is history repeating again? It does look that way, but the complicit mass media is accelerating this at **warp speed**, to borrow their term.



We are also learning that the **mRNA** spike protein can be spread to the unvaccinated. According to **Pfizer's own documents**, people with the **Covid-19** shot can spread it to others by skin contact. In others words, the people with the jab are now the super-spreaders! Talk about a dystopian twist. **Dr. Tenpenny** is [careful to point out](#) that this is not shedding (like small pox), but actual transmission of this bioweapon being released into the world. This is why I call this the Covid Death Cult. In January, the scientific journal *Microbiology and Infectious Diseases* revealed that the **Pfizer** "vaccine" contains "prions" that can cause a neurodegenerative disease known as Creutzfeldt-Jakob, or **Mad Cow**. What is this? **Prion** is a type of protein in the **brain** that can "fold abnormally" which can lead to memory loss, spasms, visual problems, dementia and death. Most people die within one year. More [HERE](#).

I had much more to share, but I think you get the idea. Currently, the world is finally (after 18 months) debating where this biological warfare agent came from while all signs point to the **Wuhan lab**. This fact was known last year, but never investigated and furiously covered-up by the **Biosecurity State** in the **US**. [According to the Australian Strategic Policy Institute](#) it was known in **2015** that the **Chicoms** were developing a biological agent (from the 2003 SARS virus) and **Dr. Farci** helped fund this research that has killed many people. As indicated earlier (p. 6) the actual deaths from **Covid-19** are vastly overstated, and I will address this in a moment. What we are NOT hearing is how many people have died from the **Covid-19** vaccine! According to a study this month in the **EU**, more than **10,000** people have died from the jab with **405,259** injuries. *This is more reported deaths than all previous vaccines for the past 20 years!* The **CDC** (VAERS) even confirms **4,000 deaths** in the **US**.



**10,570 DEAD 405,259 Injuries:**  
European Database of Adverse Drug Reactions for COVID-19 "Vaccines"

EudraVigilance - European database of suspected adverse drug reaction reports

The European Medicines Agency publishes these data so that its stakeholders, including the general public, can access information that European regulatory authorities use to review the safety of a medicine or active substance. Transparency is a key guiding principle of the Agency.

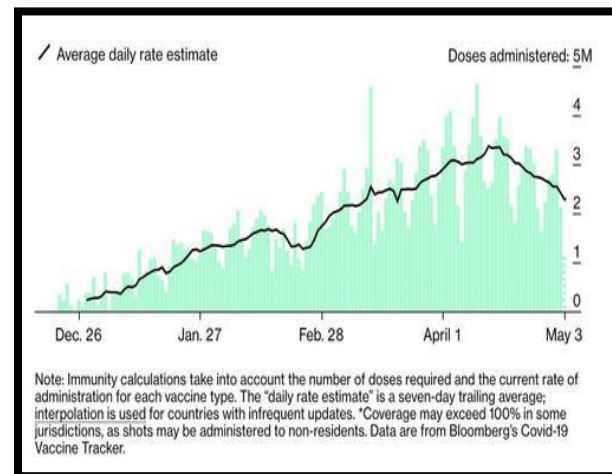
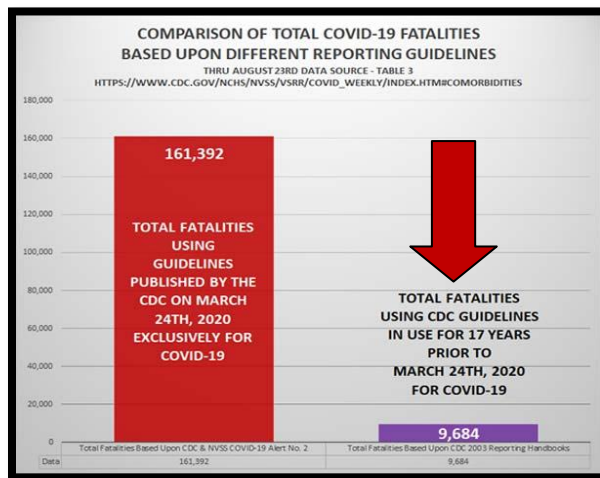
**COVID-19 Vaccine Adverse Drug Reactions**  
**10,570 DEAD**  
**405,259 Injuries Through May 08, 2021**  
COVID-19 MRNA VACCINE MODERNA (CX-024414)  
COVID-19 MRNA VACCINE PFIZER-BIONTECH  
COVID-19 VACCINE ASTRAZENECA (CHADOX1 NCOV-19)  
COVID-19 VACCINE JANSSEN (AD26.COV2.S)

EUROPEAN MEDICINES AGENCY  
SCIENCE MEDICINES HEALTH

EudraVigilance

Think about this. Yet our **medical tyrants** say "the benefits outweigh the risks" while they kill people and take away our civil liberties and health freedom. **Mike Adams** has provided a chart of many nations proving that death counts were going down until the "vaccines" were rolled out this year. **India** in particular has seen this - [CHECK IT OUT](#). Again, this is hard data but it is never reported in the media. All of this violates the **Nuremberg Code** and the **Hippocratic Oath** going back to ancient **Greece** "to do no harm" to patients. Even more damnable is the fact that the actual deaths from this **Wuhan virus** have been artificially inflated to spread a pandemic of fear and panic. A Canadian think tank has released a study by **Dr. Henry Ealy** and his research team that reveals how the **CDC** changed the way they report actual deaths from **Covid-19**. It basically involves the way they fill out the **death certificate** to indicate the actual "cause of death" along with "contributing" factors.

**Dr. Ealy** discovered that "somebody" changed the guideline for leading cause of death to be "probable Covid-19" while minimizing comorbidities - see [STUDY HERE](#). Why was this done? Certainly there is a *financial incentive* since hospitals are generously reimbursed for **Covid-19** deaths by **Medicare** (and the CARES Act). A more likely reason is that this **plandemic** is being exploited by very some very evil people to impose medical tyranny and a **scientific dictatorship** (technocracy). **Dr. Ealy** did his study in **August of 2020** when the **CDC** had reported **161,392** deaths. "Had we used the 2003 guidelines, our estimates are that we would have roughly **9,684 total fatalities** due to COVID-19. That's a significant difference. That's a difference on the scale of as much as **96%**. The range that we calculated was 88.9% to 96% inflation." Below is the actual chart he uses to make his point:



Are you kidding me? The number of actual deaths has been inflated by almost **96%!!** Indeed, in **August** of 2020, the **CDC** even admitted that **94%** of **Covid-19** "probable deaths" had an average of **2.6** comorbidities! In other words, they have been lying. **Dr. Ealy** continues, "For absolute **100%** accuracy, we'd have to do something like what we were just alerted to by a whistleblower in Florida, where they've actually gone in and reexamined every single death certificate and the medical records with them. What they found was that roughly 80% of the fatalities were wrongfully classified as COVID-19 fatalities." What does this mean? Today, the **CDC** reports **589,547** total **US** deaths. This is **3.6** higher than **August 2020**, thus (using 2003 guidelines) the *actual Covid-19* deaths throughout the **entire plandemic** would be...**34,862**. In other words, **554,685** were simply old folks dying with bad health issues. In the **US**, the average age of death is **78.6** years old. The average age of death for **Covid-19** has also been **78.6** years old. The **chart on the right** indicates that "vaccines" doses are going down due to "vaccine hesitancy" in the **US**. What to do? We now learn that **Covid-19 cases** are also going down. What is going on here? It turns out that the **CDC** has issued new guidelines to test positive for **Covid-19**. According to Blaze Media, the **PCR** test is a total fraud as I said earlier (p. 7). To test positive the "cycling threshold" was **40** or higher (on a scale of 0 to 60). The new guideline says it should be **28 CT** or lower. This has been done to convince the **unvaccinated** that the jab is working. "If you can control the data, you get to control the narrative," says **Dr. Ealy**.

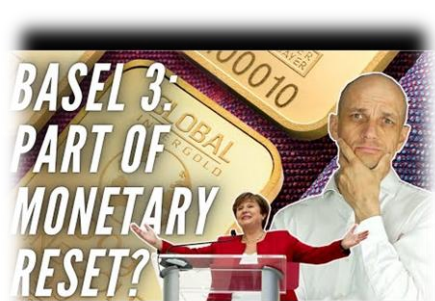
In summary, the **plandemic** hysteria and hype is outright lies and deception at every turn. Why else would they be changing the guidelines, testing, deaths, data, facts and figures? This really is a **Covid Death Cult** and eugenics on a global scale! **Dr. Yeadon** and many others are speaking out with great personal risk and the endgame appears to be depopulation, positive ID and a technocratic **Biosecurity State** with social credits and complete control by the central planners. Perhaps we are just a financial collapse away and this is good reason to have some **gold and silver** in these uncertain times.

# Central Bank Gold & the BIS Basel III Accord



*"The desire of gold is not for gold. It is for the means of freedom." - Ralph Waldo Emerson*

It is no secret that since 2010 central banks have been net buyers of gold. Why did this change in 2010? After the **Great Financial Crisis in 2008-2009**, the **Bank of International Settlements (BIS)** in Basel, Switzerland realized that central banks need to have more **gold** as a liquid asset. This policy has become known as the **Basel III Accord** requiring banks to raise **gold** as a Tier 1 asset. The deadline was to be in **2017**, but was delayed. The new deadline is by the end of **June 2021**. In this **chart** you can see a steady accumulation, but what happened in **2020**? Retail investment has been so heavy that warehouses like **LBMA** and **Comex** in **NY** have been constrained. Earlier this month, **Craig Hemke** (at Sprott) [presented research](#) that **Comex** is being drained of physical **gold**. How much **gold**? From **2015 to 2019** the average annual **gold** delivery at **Comex** was around **3.4 million ounces**. When the pandemic hit in **February 2020**, **Comex** *almost defaulted on gold delivery* and the demand has soared. In **2020**, **Comex** (barely) delivered **21 million** ounces of gold - that is *six times* the average, and **2021** is on track to break this record! Do you see a pattern here? [This is part of a reset.](#)

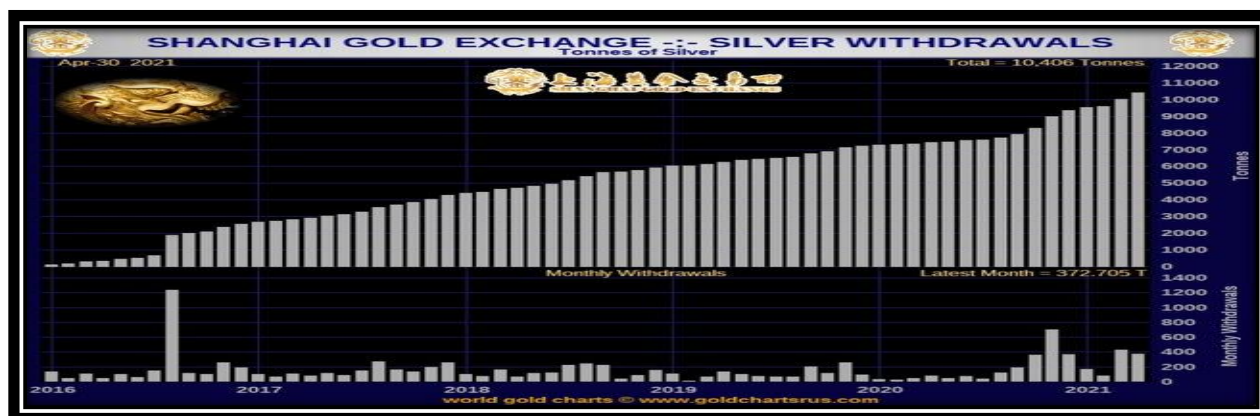


As most of you know, **Comex** suppresses the "price" of **gold** through paper derivative trading. The big banks do this to discourage investment, but they are losing their grip and the **Basel III** deadline seems to suggest the urgency. In other words, the banksters want a low price for **gold** before it is artificially **repriced** much higher during a **monetary crisis-reset scenario**. Regarding this, **Chris Powell** from **GATA.org** [ponders the timing](#). "Are the Basel 3 gold rules meant to precipitate the sort of resetting of the international financial system has envisioned for years, a resetting in which currencies and debt are devalued but governments are reliquified against their debts by assigning much higher values to their gold reserves?" **Powell** also suggests that the "foreign interests" at the **BIS** in Basel are "sick of US dollar imperialism" and "want to weaken the world reserve currency to diminish U.S. power."

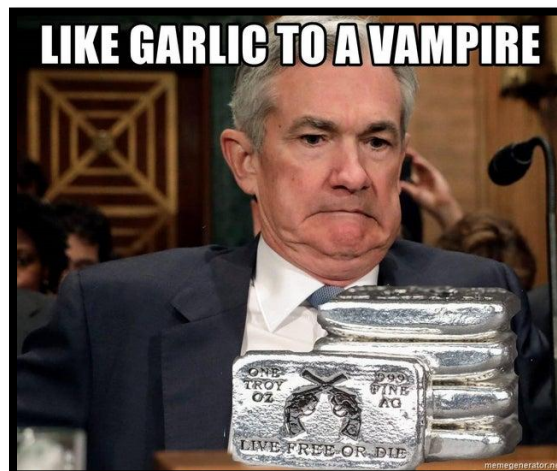


In my [book](#), I outline this **monetary crisis-reset scenario** that will likely see the **US dollar** lose its reserve currency status. The **IMF SDR** (Special Drawing Right) will be adopted that includes a new **gold** component that favors the **EU** (Euro). Why is this? The **Eurozone** members have more **gold** than the **US** and a great need to restructure their internal debt. Blogger **Tom Luongo** has come to a [similar conclusion](#). "Basel III is coming to destroy the paper gold markets and destroy the money center banks in New York and London while setting the stage to bail out the Eurozone. Higher gold prices are the answer to all of these things." [But what will all of this mean for silver?](#)

## The Coming Silver Explosion in *The Land of Oz*



When gold is repriced to around \$10,000-\$20,000/oz. the silver price will explode. If you think retail **gold** demand has been high since last year, the **silver** demand has been epic. In the past year, **gold** is up 7% and **silver** is up 70%. Just look at the steady **silver** demand in **China**! This stress to deliver physical **silver** in **London** (LBMA) and **NY** (Comex) is getting extreme. A few weeks ago the **LBMA** *understated* their **silver** holdings by **3,300 tons**! "This latest gambit up by the LBMA with false reported vault stocks show though that the silver squeeze movement has them on the run." [says Ronan Manly](#). "What's needed now is a full explanation by the **LBMA** of what this data submission error refers to and how it could have happened, and how it was allowed to remain uncorrected for one entire month." [Yes indeed](#). Sufficient to say that real money is like garlic to a vampire. The bankers have literally flooded the world with worthless fiat currency and debt. **As seen below**, global debt has increased by a *staggering* **\$24 trillion** in **2020**! If all of the available **silver** in the world was repriced to only **\$100/oz.** it would still only represent **2%** of this new debt. [But silver is going much higher.](#)



[In a recent article](#) by **Peter Krauth**, he makes an excellent argument for **\$300/oz. silver**. He bases his argument when silver went from **\$1.30/oz.** to **\$50/oz.** in **1980**, and a normal **gold/silver ratio of 15:1**.

*"That was a 37x return. If we consider that silver was priced at \$4.20 in late 2001, a 37x return would take it to about \$155. However, I think this bull market could be an order of magnitude larger for a number of reasons, the main ones being debt, credit and money printing. As a result, I think silver's ultimate peak could be \$300, and I won't rule out possibly even higher. And given the inflationary path we're on, I think gold could peak at \$5,000 per ounce. That's just 2.5 times last August's peak near \$2,000. In fact, I think there's even a decent chance gold could reach \$10,000, which is just five times last August's peak. But if we stick with \$5,000, and an ultimate bottom in the gold/silver ratio of 15:1, we get (\$5,000/15) \$333 per ounce of silver."*

[This is a good argument for \\$333/oz....](#), and likely much higher. [And this brings us to The Land of Oz.](#)



A few years ago, I wrote a *Special Report* that revealed all of the **secret allegorical metaphors** in this classic movie from **1939**. They are depicted in this illustration to the left. As you can see, the **yellow brick road** is the **gold standard** that the **evil banksters** have established. In the **1900** novel, Dorothy had **SILVER SLIPPERS**, not "ruby slippers" in the movie version. Why was this? As I cover in my report, "It was to highlight the new **technicolor technology** at the time. But in doing so, it *completely destroyed* the meaning of the **silver slippers** that were central to opposing the **gold standard** by the banksters and politicians of that day!" My *Special Report* goes into much historical detail to highlight the battle for bimetallism in **America**, and you can download the 24-page report from my website by [CLICKING HERE](#) and scrolling to the bottom of the page. I mention all of this because we are in the same battle today, and it is actually global in nature. The unprecedented demand for **gold** is only exceeded by the demand for **silver** now. The real power in **Dorothy's slippers** was the fact that they were **silver slippers** - and now you know the hidden mystery.

[And this brings us back to the real world of 2021](#). In the **Oz** novel, the **witches** (banksters) wanted to control the **silver slippers** (Free Silver Movement). Why was this? The banksters mostly have **gold**. The distressed **farmers** (scarecrow) and **laborers** (tin man) wanted **silver** to be plentiful. Today we just want the banksters to stop manipulating **silver** (and gold) at **Crimex**. As I have been reporting, in February of this year the day traders at [Reddit/WallStreetSilver](#) raided physical **silver** and exposed the fraud in **NY**. In recent years, **JP Morgan** and others have been fined for rigging **silver** and this has not gone unnoticed all over the **Internet**. Veteran investigator **Ted Butler** [welcomes this new movement](#) that is finally gaining momentum. "I mean, what are the odds that this movement could have erupted if there wasn't one scintilla of proof that silver wasn't artificially depressed in price. And almost to a man, even those who still deny a silver manipulation exists, are nonetheless bullish on its price prospects for other reasons unrelated to a price manipulation," says **Butler**. I invite you to see the enthusiasm of these **silver traders** in [THIS](#) short clip depicting **Braveheart** against the banksters! ☺



Ted Butler has been investigating the criminal suppression of **silver** for **30** years or more. The major problem (as with all rigged markets) is that the faux **regulators** have been captured by the criminals. In this case the Commodity Futures Trading Commission (CFTC) that is supposed to be prosecuting **fraud and manipulation** in the **paper silver market**. The main issue at **Crimex** is that just **four** (4) banks are allowed to have a concentrated short position to hold down the "price" of silver. **Butler** [recently complained](#) to the **CFTC**, and this time they did not try to deny any manipulation. **He writes**, "The important takeaway here is that no one, and that now includes the Commission itself, has been able to legitimately explain away the **concentrated short position in silver**. I've heard some nonsense about it being a hedge of some type but that is simply absurd in an era of physical shortage and not even the Commission saw fit to advance that argument, instead wisely refraining from trying to *legitimize the illegitimate*. Should the **concentrated short position** increase aggressively on future rallies, the Commission won't be able to remain ambivalent." His point is well taken, and we can be sure that the banksters will desperately keep trying to naked short **silver** to cover their losses as the price explodes.



**The paper silver market is a shell game.** They keep scrambling to deliver **physical silver** in the face of record demand and the end seems near. [In his most recent post](#) (May 25), **Butler** strongly concludes that the "big four" (primarily JP Morgan) are trapped and they know it. **Here is his comment**:

*"The important thing now is what happens when the 4 big COMEX silver shorts move to buy back their massive concentrated short position on higher prices? **It will be a moment like no other in the history of the silver market. Over the past 35 years, the 4 big shorts have only bought back short positions on lower, not higher prices. It will be a change so radical it almost defies description...** More and more, the 4 and 8 big COMEX shorts appear stuck – unable to simply quit the concentrated shorting game. This is the only issue that matters in silver and gold and we all have a front-row seat to the spectacle. Adding to their already excessive concentrated short positions only extends the manipulation and allows the big shorts to pretend they are in control, even though the losses can't be pretended away. **Moving to buy back would cause their losses to escalate sharply.** Some might argue that this has been the case for decades and still the manipulation goes on. **There's a lot of truth in that, save for one new factor – the growing evidence of a physical shortage in silver.** The combination of withdrawals in COMEX silver inventories, increases in ETF, particularly SLV holdings **and the apparent lack of any significant quantities of leasable silver threaten to bring the ongoing scam of the 8 big COMEX shorts to an end.**"*

As **Ted** notes, the evil banksters are not used to buying back their positions at higher prices, and this will be the issue going forward. I leave you with a final comment by **silver analyst Dave Kranzler** [and his outlook on silver](#). If you have *patiently* been waiting for **silver** to break out (like I have), I urge you to hang on a bit longer. The next **silver** delivery months at **Crimex** are July, September and November and this time it looks like we are getting very close to delivery defaults that will blow up the entire pricing scheme. But, as he points out, we have to be careful what we ask for. The transfer of wealth will be historic, but the triumph of **the silver slippers** will likely bring down the system.

*"To be sure, the manipulation of markets always fails, eventually. When the event that blows up the Comex occurs, it will be the end of the dollar's reserve currency status and end of the United States as we know it. **The prices of gold and silver to do a moon-shot that makes the recent parabolic moves in Bitcon and Dogecoin seem like odd-lots. The net worth of those who own and hold physical gold and silver will be life-changing in scale, but it's unclear if we'll be able to enjoy it.**"*





**Summary & Conclusion.** I know this has been a bit heavy as we cover current affairs, but this is our world. The **Fed** is trapped with only bad choices for the **US** economy. The **Crimex** riggers are also trapped in their trickery, and we all feel trapped in this net being cast by **medical tyrants** and technocrats. It seems like a good time to head for **the woods** huh? (Not my place, but I do live in a forest). I encourage you to be safe, informed and resilient. Central planners at the **Fed** have created a bubble economy and a very dangerous wealth gap that is leading to social unrest. A significant rise in the **metals space** will only hasten a monetary crisis-reset scenario I have shared in this newsletter. There will a **wealth transfer**, and that would be a good time to buy some real estate and so on. If I can assist with gold or **silver**, let me know at [THIS LINK](#). I would also like to mention that it appears that several of you had problems opening my links in my last newsletter. If you have trouble with this newsletter please let me know and I will send a **PDF** that works. I have included some **video clips** that are important to consider (p. 7-8), and you will not see these in the mainstream cancel culture! There is only a small "**Overton Window**" of *acceptable speech* in **America** and telling the truth is definitely not welcome anymore. Especially as it comes to this **wicked plandemic!**

**George Orwell** warned us that "totalitarianism, if not fought against, can triumph anywhere." This **New Biosecurity State** is coming fast and we need to push back and expose the fraud! They have lied with the **PCR** tests, inflated the **death count** (no flu season) and are violating **The Nuremberg Code**. **Pat Wood** has [a recent post](#) from **Dr. Yeadon** on his website that is recommended. We are in a battle between good and evil. Even the term *phamacia* means *sorcery* and *witchcraft* - [SEE LINK](#). On this **Memorial Day** we remember those who have died. Let us also remember **Jesus** who died for the sins of the world - a *sin virus* that affects all of us. He is the only way to a better world and eternal life. "For Christ died for our sins once for all, the Just for the unjust, in order that He might bring us to God" (1 Pet. 3:18). **Jesus** came that **He** "...might deliver those who through the fear of death were subject to slavery all their lives" (Heb. 2:15). This is the only thing that grounds me in this crazy world, and you can find out more on this issue by checking out [this link](#) on my website.

Until Next Time, Your Messenger from Pinetop 

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